

Santander Future Wealth

1 / 2025

Fund commentary

Portfolio adjustments are made by increasing the weight in Future Society mainly through purchases in Millennials, specifically in the GS Global Millennials and Health Technology funds. Slightly reduced the weight in Future Technology by decreasing Artificial Intelligence through the Allianz Global Artificial Intelligence fund and Internet of Things, somewhat offset by a slight increase in E-commerce and Fintech. The weighting is decreased in Future Planet, with a reduction in Resource Scarcity, Circular Economy and Smart Cities.

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For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F. Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the UCITS under the supervision of the Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the UCITS is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

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