ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	FRANCISCO JAVIER BOTÍN - SANZ DE SAUTUOLA O'SHEA			
2	Reason for the notification				
a)	Position/status	DIRECTOR OF THE ISSUER			
b)	Initial notification /Amendment	INITIAL NOTIFICATION			
3	Details of the issuer, emission auctioneer or auction monitor	n allowance market participant, auction platform, or			
a)	Name	BANCO SANTANDER, S.A.			
b)	LEI	5493006QMFDDMYWIAM13			
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
a)	Description of the financial instrument, type of instrument Identification code	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINKED TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES01139000J37).			
b)	Nature of the transaction	THE TRANSACTION REPORTED CORRESPONDS TO THE EXERCISE AT MATURITY OF EUROPEAN OPTIONS (OTC) OVER A TOTAL OF 20,016,000 SANTANDER SHARES WITH CASH SETTLEMENT.			
c)	Price(s) and volume(s)	Price(s)	Volume(s)		
		3.40 EUR	20,016,000		

d)	Aggregated information - Aggregated volume	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINKED TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES01139000J37).	
	- Price	Price	Volume
		3.40 EUR	20,016,000
e)	Date of the transaction	2023-12-15	
f)	Place of the transaction	XOFF	