ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	THIS NOTIFICATION RELATES TO CRONJE, S.L.U.				
2	Reason for the notification					
a)	Position/status	THIS NOTIFICATION RELATES TO CRONJE, S.L.U., PERSON CLOSELY ASSOCIATED WITH MS ANA PATRICIA BOTIN-SANZ DE SAUTUOLA Y O'SHEA, EXECUTIVE CHAIR OF THE ISSUER.				
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
3	Details of the issuer, emission auctioneer or auction monitor	allowance market participant, auction platform,				
a)	Name	BANCO SANTANDER, S.A.				
b)	LEI	5493006QMFDDMYWIAM13				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINKED TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN:				
	Identification code	ES0113900037).	· ·			
b)	Nature of the transaction	THE TRANSACTION REPORTED CORRESPONDS TO THE EXERCISE AT MATURITY OF EUROPEAN OPTIONS (OTC) OVER A TOTAL OF 2,164,502 SANTANDER SHARES WITH CASH SETTLEMENT.				
c)	Price(s) and volume(s)	PRICE(S)	VOLUME(S)			
		3.25 EUR	2,164,502			

d)	Aggregated information	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINKED TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN:		
	- Aggregated volume	ES0113900037).		
	- Price	Price	Volume	
		3.25 EUR	2,164,502	
e)	Date of the transaction	2023-12-15		
f)	Place of the transaction	XOFF		
4		ection to be repeated for (i) each type of instrument; ii) each date; and (iv) each place where transactions		
a)	Description of the financial instrument, type of instrument	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900J37)		
	Identification code			
b)	Nature of the transaction	PURCHASE		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		3.80 EUR	312,157	
d)	Aggregated information	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900J37)		
	- Aggregated volume	Price	Volume	
	- Price	3.80 EUR	312,157	
e)	Date of the transaction	2023-12-15		
f)	Place of the transaction	XMCE		