

Banco Santander, S.A. ("**Banco Santander**"), in compliance with the Securities Market legislation, hereby reports the following:

OTHER RELEVANT INFORMATION

Banco Santander reports the results it has obtained in the most recent stress test exercise carried out by the European Banking Authority (EBA) and the European Central Bank (ECB).

The exercise covered a three-year period (end of 2022 – end of 2025) with two scenarios (baseline and adverse) applied to the consolidated perimeter of Santander Group. The CET1 ratio is a financial solvency ratio, the implementation of which is being carried out progressively by financial institutions pursuant to the transitional implementation schedules of the Capital Requirements Directive and Regulation and the International Financial Reporting Standard (IFRS) 9. During the phase-in period of these regulations, in addition to the CET1 *Phased-in* ratio (a capital ratio calculated pursuant to the transitional regime), which is the legally applicable ratio, the CET1 *Fully Loaded* ratio (a capital ratio calculated assuming a full implementation of the aforementioned regulations) is also used for information purposes.

The stress test exercise results in the following projected capital ratios for Santander Group for the periods and scenarios considered. A comparison of these projected ratios with the CET1 *Fully Loaded* ratio (12.04%) and the CET1 *Phased-in* ratio (12.18%) as of 31 December 2022 is also included in brackets:

	ADVERSE SCENARIO		BASELINE SCENARIO	
	<i>CET1 Fully Loaded</i>	<i>CET1 Phased- in</i>	<i>CET1 Fully Loaded</i>	<i>CET1 Phased- in</i>
31/12/2023	10.53% (-1.50%)	10.96% (-1.22%)	13.39% (+1.35%)	13.39% (+1.21%)
31/12/2024	10.94% (-1.10%)	11.34% (-0.84%)	14.34% (+2.30%)	14.34% (+2.16%)
31/12/2025	10.33% (-1.70%)	10.33% (-1.84%)	14.44% (+2.40%)	14.44% (+2.26%)

Boadilla del Monte (Madrid), 28 July, 2023

IMPORTANT INFORMATION

Not a securities offer

This document and the information it contains does not constitute an offer to sell nor the solicitation of an offer to buy any securities.

Past performance does not indicate future outcomes

Statements about historical performance or growth rates must not be construed as suggesting that future performance, share price or results (including earnings per share) will necessarily be the same or higher than in a previous period. Nothing in this document should be taken as a profit and loss forecast.

Third Party Information

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