

**Banco Santander, S.A.** (the “**Bank**” or “**Banco Santander**”), in compliance with the Securities Market legislation, hereby communicates the following:

**OTHER RELEVANT INFORMATION**

Further to the notice of other relevant information registered with the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on 16 March 2023 (registry number 21388), it is communicated that on 20 March 2023 the public deed of capital reduction (and consequent Bylaw amendment) for the amount of EUR 170,203,286, through the cancellation of 340,406,572 own shares, was registered with the Commercial Registry of Santander.

Consequently, the Bank’s share capital has been set at EUR 8,226,997,506, represented by 16,453,995,012 shares with a nominal value of EUR 0.50 each. All of the shares belong to the same class and have the same rights.

Boadilla del Monte (Madrid), 21 March 2023