

## ANNEX

### Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	THIS NOTIFICATION RELATES TO CRONJE, S.L.U.				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	THIS NOTIFICATION RELATES TO CRONJE, S.L.U., PERSON CLOSELY ASSOCIATED WITH MS ANA PATRICIA BOTIN-SANZ DE SAUTUOLA Y O'SHEA, EXECUTIVE CHAIRMAN OF THE ISSUER.				
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	BANCO SANTANDER, S.A.				
b)	LEI	5493006QMFDDMYWIAM13				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINK TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037).				
b)	Nature of the transaction	EUROPEAN CALL OPTION ON 2,164,502 SANTANDER'S SHARES, EXERCISABLE AT MATURITY, WITH A STIKE PRICE OF 3.25 EUROS.				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Price(s)</th> <th style="width: 50%;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>3.25 EUR</td> <td>2,164,502</td> </tr> </tbody> </table>	Price(s)	Volume(s)	3.25 EUR	2,164,502
Price(s)	Volume(s)					
3.25 EUR	2,164,502					

d)	Aggregated information  - Aggregated volume  - Price	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINK TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037).  <table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>3.25 EUR</td> <td>2,164,502</td> </tr> </tbody> </table>	Price	Volume	3.25 EUR	2,164,502
Price	Volume					
3.25 EUR	2,164,502					
e)	Date of the transaction	2021-12-15				
f)	Place of the transaction	XOFF				

<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)				
b)	Nature of the transaction	PURCHASE				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>2.66 EUR</td> <td>500,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	2.66 EUR	500,000
Price(s)	Volume(s)					
2.66 EUR	500,000					
d)	Aggregated information  - Aggregated volume  - Price	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):  <table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>2.66 EUR</td> <td>500,000</td> </tr> </tbody> </table>	Price	Volume	2.66 EUR	500,000
Price	Volume					
2.66 EUR	500,000					
e)	Date of the transaction	2021-12-15				

f)	Place of the transaction	XMAD