

## **Rationale to draft resolution for point 15 of the agenda**

Information for Bank Zachodni WBK S.A. shareholders

The change to the Bank's Statutes as per the appended draft AGM resolution will consist in adding to the scope of the Bank's operations the brokerage business that the Bank will run after taking over Dom Maklerski company (its dominant part).

The sought change to the Statutes is necessary for positive consideration of the Bank's request for running the brokerage business filed with KNF. We assume that the takeover of Dom Maklerski's company will be progressed in parallel with getting the permit for running the brokerage business by the Bank and will consist in the division of Dom Maklerski by spin-off.

The Bank decided to seek a permit for the performance of brokerage operations and establishment of the Brokerage Office within the Bank's structure in order to integrate, within one entity (the Bank), the provision of brokerage services that have been rendered so far by two entities – the Brokerage House and the Bank. The centralisation of brokerage services within one entity will facilitate:

- better management of brokerage services within BZWBK Group,
- simplification of structures related to providing brokerage services to customers,
- higher availability of brokerage services to customers.