

**BANCO SANTANDER, S.A.**

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>			
a)	Name	THIS NOTIFICATION RELATES TO MR. HÉCTOR BLAS GRISI CHECA		
<b>2</b>	<b>Reason for the notification</b>			
a)	Position/status	CHIEF EXECUTIVE OFFICER OF THE ISSUER		
b)	Initial notification /Amendment	INITIAL NOTIFICATION		
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name	BANCO SANTANDER, S.A.		
b)	LEI	5493006QMFDMMYWIAM13		
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument  Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900J37)		
b)	Nature of the transaction	SHARES GRANTED FREE OF CHARGE UNDER THE DEFERRED VARIABLE REMUNERATION PLANS: DEFERRED DELIVERY RELATED TO YEARS 2019, 2020, 2021 AND 2022 WHICH PAYMENT IS EFFECTED IN 2025. THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (2025-02-20) WAS EUR 5.8		
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)*</td> <td>Volume(s)</td> </tr> </table>	Price(s)*	Volume(s)
Price(s)*	Volume(s)			

		-	5,676						
		-	20,148						
		-	44,392						
		-	65,088						
d)	Aggregated information	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>135,304</td> </tr> </tbody> </table>		Price	Volume	-	135,304		
Price	Volume								
-	135,304								
e)	Date of the transaction	2025-02-20							
f)	Place of the transaction	XOFF							
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>								
a)	Description of the financial instrument, type of instrument  Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900J37)							
b)	Nature of the transaction	SHARES GRANTED FREE OF CHARGE UNDER THE DEFERRED VARIABLE REMUNERATION PLANS: DEFERRED DELIVERY RELATED TO YEARS 2019 AND 2020 WHICH PAYMENT IS EFFECTED IN 2025. THE SHARES WERE DELIVERED IN MEXICO AT A PRICE OF MXN 123.38788.							
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)*</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>6,736</td> </tr> <tr> <td>-</td> <td>25,412</td> </tr> </tbody> </table>		Price(s)*	Volume(s)	-	6,736	-	25,412
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d)	Aggregated information  - Aggregated volume  - Price	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>32,148</td> </tr> </tbody> </table>	Price	Volume	-	32,148
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e)	Date of the transaction	2025-02-20				
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