



**Selected Financial Data of  
Kredyt Bank Capital Group  
prepared for the year ended  
December 31, 2012**

## Consolidated Income Statement

| <i>in PLN '000</i>   | <b>01.01.2012<br/>-31.12.2012</b> | <b>01.01.2011<br/>-31.12.2011</b> |
|--|-----------------------------------|-----------------------------------|
| Interest income  | 2 328 033                         | 2 386 873                         |
| Interest expense   | -1 539 720                        | -1 236 777                        |
| <b>Net interest income</b>   | <b>788 313</b>                    | <b>1 150 096</b>                  |
| Fee and commission income  | 419 906                           | 403 791                           |
| Fee and commission expense   | -78 511                           | -88 871                           |
| <b>Net fee and commission income</b>                                   | <b>341 395</b>                    | <b>314 920</b>                    |
| Dividend income  | 1 791                             | 1 699                             |
| Net trading income   | 305 340                           | 80 136                            |
| Net result on derivatives used as hedging instruments and hedged items | -4 115                            | -1 714                            |
| Net gains from investment activities                                   | 77 471                            | 1 162                             |
| Other operating income   | 93 590                            | 133 188                           |
| <b>Total operating income</b>  | <b>1 603 785</b>                  | <b>1 679 487</b>                  |
| General and administrative expenses                                    | -959 400                          | -990 363                          |
| Other operating expenses   | -38 439                           | -63 172                           |
| <b>Total operating expenses</b>  | <b>-997 839</b>                   | <b>-1 053 535</b>                 |
| Net impairment losses on financial assets, other assets and provisions | -165 966                          | -198 784                          |
| <b>Net operating income</b>  | <b>439 980</b>                    | <b>427 168</b>                    |
| Share in profit (loss) of associates                                   | 1 019                             | 3 973                             |
| <b>Profit before tax</b>   | <b>440 999</b>                    | <b>431 141</b>                    |
| Income tax expense   | -104 955                          | -103 897                          |
| <b>Net profit</b>  | <b>336 044</b>                    | <b>327 244</b>                    |
| including:   |                                   |                                   |
| <b>Attributable to the Shareholders of the Bank</b>                    | <b>336 044</b>                    | <b>327 244</b>                    |
| Attributable to non-controlling interests                              | 0                                 | 0                                 |
| Weighted average number of ordinary shares                             | 271 658 880                       | 271 658 880                       |
| <b>Earnings per ordinary share (in PLN)</b>                            | <b>1,24</b>                       | <b>1,20</b>                       |

The presented selected financial data of Kredyt Bank Capital Group prepared for the year ended December 31, 2012 were not the subject of audit or review.

## Consolidated Statement of Comprehensive Income

| <i>in PLN '000</i>   | <b>01.01.2012<br/>-31.12.2012</b> | <b>01.01.2011<br/>-31.12.2011</b> |
|--|-----------------------------------|-----------------------------------|
| <b>Net profit for the period</b>                                       | <b>336 044</b>                    | <b>327 244</b>                    |
| <b>Other comprehensive income</b>                                      |                                   |                                   |
| Valuation of financial assets available-for-sale                       | 155 106                           | 2 087                             |
| - including deferred tax   | -36 382                           | -489                              |
| Effects of valuation of derivatives designated for cash flow hedge     | -12 900                           | 8 584                             |
| - including deferred tax   | 3 026                             | -2 014                            |
| <b>Other comprehensive income (loss) recognized directly in equity</b> | <b>142 206</b>                    | <b>10 671</b>                     |
| <b>Total comprehensive income (loss)</b>                               | <b>478 250</b>                    | <b>337 915</b>                    |
| including:   |                                   |                                   |
| <b>Attributable to the Shareholders of the Bank</b>                    | <b>478 250</b>                    | <b>337 915</b>                    |
| Attributable to non-controlling interests                              | <b>0</b>                          | <b>0</b>                          |

The presented selected financial data of Kredyt Bank Capital Group prepared for the year ended December 31, 2012 were not the subject of audit or review.

## Consolidated Balance Sheet

| <i>in PLN '000</i>   | <b>31.12.2012</b> | <b>31.12.2011</b> |
|--|-------------------|-------------------|
| <b>Assets</b>  |                   |                   |
| Cash and balances with Central Bank  | 963 375           | 784 668           |
| Gross loans and advances to banks  | 1 179 730         | 1 188 012         |
| Impairment losses on loans and advances to banks   | 0                 | 0                 |
| Receivables arising from repurchase transactions   | 117 700           | 0                 |
| Financial assets designated upon initial recognition as at fair value through profit or loss | 60 413            | 100 684           |
| Financial assets held for trading (excluding derivatives)                                    | 325 080           | 60 493            |
| Derivatives, including:  | 1 155 201         | 1 071 089         |
| - derivatives used as hedging instruments  | 118 610           | 95 592            |
| Gross loans and advances to customers  | 29 863 031        | 30 493 915        |
| Impairment losses on loans and advances to customers   | -1 329 571        | -1 408 161        |
| Investment securities:   | 7 976 365         | 8 678 712         |
| - available-for-sale   | 5 427 775         | 5 262 038         |
| - held-to-maturity   | 2 548 590         | 3 416 674         |
| Investments in associates valued using the equity method                                     | 0                 | 19 152            |
| Property, plant and equipment  | 223 338           | 259 797           |
| Intangible assets  | 94 816            | 59 711            |
| Deferred tax asset   | 222 999           | 263 257           |
| Current tax receivable   | 0                 | 116 870           |
| Investment properties  | 16 137            | 209 065           |
| Non-current assets held for sale   | 5 709             | 12 128            |
| Other assets   | 84 477            | 93 692            |
| <b>Total assets</b>  | <b>40 958 800</b> | <b>42 003 084</b> |

The presented selected financial data of Kredyt Bank Capital Group prepared for the year ended December 31, 2012 were not the subject of audit or review.

| <i>in PLN '000</i>   | <b>31.12.2012</b> | <b>31.12.2011</b> |
|--|-------------------|-------------------|
| <b>Liabilities</b>   |                   |                   |
| Amounts due to Central Bank                                    | 0                 | 32                |
| Amounts due to banks   | 4 283 078         | 8 486 491         |
| Liabilities arising from repurchase transactions               | 94 937            | 0                 |
| Financial liabilities held for trading (excluding derivatives) | 115 424           | 0                 |
| Derivatives, including:  | 1 227 462         | 982 916           |
| - derivatives used as hedging instruments                      | 62 366            | 1 669             |
| Amounts due to customers                                       | 30 392 630        | 28 043 157        |
| Current tax liability  | 7 238             | 182               |
| Provisions   | 63 832            | 116 402           |
| Deferred tax liability   | 1 380             | 725               |
| Other liabilities  | 257 411           | 271 044           |
| Subordinated liabilities                                       | 971 533           | 1 036 510         |
| <b>Total liabilities</b>                                       | <b>37 414 925</b> | <b>38 937 459</b> |

| <i>in PLN '000</i>   | <b>31.12.2012</b> | <b>31.12.2011</b> |
|--|-------------------|-------------------|
| <b>Equity</b>  |                   |                   |
| Share capital  | 1 358 294         | 1 358 294         |
| Supplementary capital  | 1 130 174         | 900 065           |
| Revaluation reserve  | 212 298           | 70 092            |
| Other reserves   | 481 151           | 400 942           |
| Retained earnings (loss)   | 25 914            | 8 988             |
| Current net profit (loss) attributable to the Shareholders of the Bank | 336 044           | 327 244           |
| <b>Total equity attributable to the Shareholders of the Bank</b>       | <b>3 543 875</b>  | <b>3 065 625</b>  |
| Attributable to non-controlling interests                              | 0                 | 0                 |
| <b>Total equity</b>  | <b>3 543 875</b>  | <b>3 065 625</b>  |
| <b>Total equity and liabilities</b>                                    | <b>40 958 800</b> | <b>42 003 084</b> |

## Statement of Changes in Consolidated Equity

### Changes in the period 01.01.2012-31.12.2012

| <i>in PLN '000'</i>  | Share capital    | Supplementary capital | Revaluation reserve | Other reserves | Retained earnings (losses) | Net profit (loss) for the period | Equity attributable to the Shareholders of the Bank | Equity attributable to non-controlling interests | Total equity     |
|--|------------------|-----------------------|---------------------|----------------|----------------------------|----------------------------------|---|--|------------------|
| <b>Equity at the opening balance – as of 01.01.2012</b>                | <b>1 358 294</b> | <b>900 065</b>        | <b>70 092</b>       | <b>400 942</b> | <b>336 232</b>             | <b>0</b>                         | <b>3 065 625</b>                                    | <b>0</b>   | <b>3 065 625</b> |
| Valuation of financial assets available-for-sale                       |                  |                       | 191 488             |                |                            |                                  | 191 488   |  | 191 488          |
| Effects of valuation of derivatives designated for cash flow hedge     |                  |                       | -15 926             |                |                            |                                  | -15 926   |  | -15 926          |
| Deferred tax on items recognized in other comprehensive income         |                  |                       | -33 356             |                |                            |                                  | -33 356   |  | -33 356          |
| <b>Other comprehensive income (loss) recognized directly in equity</b> |                  |                       | <b>142 206</b>      |                |                            |                                  | <b>142 206</b>                                      |  | <b>142 206</b>   |
| Net profit (loss) for the period                                       |                  |                       |                     |                |                            | 336 044                          | 336 044   |  | 336 044          |
| <b>Total comprehensive income (loss)</b>                               |                  |                       | <b>142 206</b>      |                |                            | <b>336 044</b>                   | <b>478 250</b>                                      |  | <b>478 250</b>   |
| Profit distribution  |                  | 230 109               |                     | 80 209         | -310 318                   |                                  | 0   |  | 0                |
| <b>Equity at the end of the period – as of 31.12.2012</b>              | <b>1 358 294</b> | <b>1 130 174</b>      | <b>212 298</b>      | <b>481 151</b> | <b>25 914</b>              | <b>336 044</b>                   | <b>3 543 875</b>                                    | <b>0</b>   | <b>3 543 875</b> |

The presented selected financial data of Kredyt Bank Capital Group prepared for the year ended December 31,2012 were not the subject of audit or review.

**Changes in the period 01.01.2011-31.12.2011**

| <i>in PLN '000'</i>  | Share capital    | Supplementary capital | Revaluation reserve | Other reserves | Retained earnings (losses) | Net profit (loss) for the period | Equity attributable to the Shareholders of the Bank | Equity attributable to non-controlling interests | Total equity     |
|--|------------------|-----------------------|---------------------|----------------|----------------------------|----------------------------------|---|--|------------------|
| <b>Equity at the opening balance – as of 01.01.2011</b>                | <b>1 358 294</b> | <b>889 340</b>        | <b>59 421</b>       | <b>400 942</b> | <b>120 227</b>             | <b>0</b>                         | <b>2 828 224</b>                                    | <b>0</b>   | <b>2 828 224</b> |
| Valuation of financial assets available-for-sale                       |                  |                       | 2 576               |                |                            |                                  | 2 576   |  | 2 576            |
| Effects of valuation of derivatives designated for cash flow hedge     |                  |                       | 10 598              |                |                            |                                  | 10 598  |  | 10 598           |
| Deferred tax on items recognized in other comprehensive income         |                  |                       | -2 503              |                |                            |                                  | -2 503  |  | -2 503           |
| <b>Other comprehensive income (loss) recognized directly in equity</b> |                  |                       | <b>10 671</b>       |                |                            |                                  | <b>10 671</b>                                       |  | <b>10 671</b>    |
| Net profit (loss) for the period                                       |                  |                       |                     |                |                            | 327 244                          | 327 244   |  | 327 244          |
| <b>Total comprehensive income (loss)</b>                               |                  |                       | <b>10 671</b>       |                |                            | <b>327 244</b>                   | <b>337 915</b>                                      |  | <b>337 915</b>   |
| Profit distribution  |                  | 10 725                |                     |                | -10 725                    |                                  | 0   |  | 0                |
| Dividend payment   |                  |                       |                     |                | -100 514                   |                                  | -100 514  |  | -100 514         |
| <b>Equity at the end of the period – as of 31.12.2011</b>              | <b>1 358 294</b> | <b>900 065</b>        | <b>70 092</b>       | <b>400 942</b> | <b>8 988</b>               | <b>327 244</b>                   | <b>3 065 625</b>                                    | <b>0</b>   | <b>3 065 625</b> |

The presented selected financial data of Kredyt Bank Capital Group prepared for the year ended December 31,2012 were not the subject of audit or review.

**Consolidated Cash Flow Statement**

| <i>in PLN '000'</i>   | <b>01.01.2012-<br/>31.12.2012</b> | <b>01.01.2011-<br/>31.12.2011</b> |
|---|-----------------------------------|-----------------------------------|
| <b>Cash flow from operating activities</b>  |                                   |                                   |
| <b>Net profit (loss)</b>  | <b>336 044</b>                    | <b>327 244</b>                    |
| <b>Adjustments to net profit (loss) and net cash from operating activities, and net increase/decrease in assets and liabilities</b> | <b>190 345</b>                    | <b>-609 201</b>                   |
| Current and deferred tax recognized in financial result   | 104 955                           | 103 897                           |
| Non-realised profit (loss) from currency translation differences  | -26 882                           | 82 443                            |
| Depreciation  | 70 833                            | 89 760                            |
| Share in profit (loss) of associates  | -1 019                            | -3 973                            |
| Net increase/decrease in impairment   | -79 452                           | -505 190                          |
| Dividends   | -1 791                            | -1 699                            |
| Interest  | -301 821                          | -189 321                          |
| Net increase/decrease in provisions   | -52 570                           | 23 591                            |
| Profit (loss) on disposal of investments  | -83 995                           | -4 636                            |
| <b>Net increase/decrease in assets (excluding cash)</b>   | <b>481 958</b>                    | <b>-470 531</b>                   |
| Net increase/decrease in gross loans and advances to banks  | 45 233                            | -22 731                           |
| Net increase/decrease in receivables arising from repurchase transactions   | -117 700                          | 87 218                            |
| Net increase/decrease in financial assets designated upon initial recognition as at fair value through profit or loss               | 40 271                            | 17 878                            |
| Net increase/decrease in financial assets held for trading  | -279 280                          | 1 546 245                         |
| Net increase/decrease in derivatives (except for derivatives used as hedging instruments)   | -61 094                           | -586 678                          |
| Net increase/decrease in gross loans and advances to customers  | 851 663                           | -1 385 395                        |
| Net increase/decrease in current tax receivable other than paid/received income tax   | 0                                 | -116 870                          |
| Net increase/decrease in other assets   | 2 865                             | -10 198                           |
| <b>Net increase/decrease in liabilities</b>   | <b>80 129</b>                     | <b>266 458</b>                    |
| Net increase/decrease in amounts due to Central Bank  | -32                               | 26                                |
| Net increase/decrease in amounts due to banks   | -2 317 593                        | -934 333                          |
| Net increase/decrease in liabilities arising from repurchase transactions   | 94 937                            | -228 693                          |
| Net increase/decrease in derivatives (except for derivatives used as hedging instruments)   | 183 849                           | -148 557                          |
| Net increase/decrease in financial liabilities held for trading (excluding derivatives)   | 115 424                           | 0                                 |
| Net increase/decrease in amounts due to customers   | 1 953 574                         | 1 700 327                         |
| Net increase/decrease in other liabilities  | 24 715                            | 52 108                            |
| Paid/received income tax  | 25 255                            | -174 420                          |
| <b>Net cash flow from operating activities</b>  | <b>526 389</b>                    | <b>-281 957</b>                   |



| <i>in PLN '000'</i>   | <b>01.01.2012-<br/>31.12.2012</b> | <b>01.01.2011-<br/>31.12.2011</b> |
|---|-----------------------------------|-----------------------------------|
| <b>Cash flow from investing activities</b>  |                                   |                                   |
| <b>Inflows</b>  | <b>88 454 628</b>                 | <b>92 530 230</b>                 |
| Disposal of property, plant and equipment, intangible assets and investment properties    | 4 024                             | 2 399                             |
| Disposal of interests in equity investments   | 37 536                            | 0                                 |
| Disposal of investment securities   | 88 055 300                        | 92 283 935                        |
| Dividends   | 1 791                             | 1 699                             |
| Interest received   | 355 977                           | 242 197                           |
| <b>Outflows</b>   | <b>-87 110 461</b>                | <b>-91 402 859</b>                |
| Acquisition of property, plant and equipment, intangible assets and investment properties | -90 380                           | -58 377                           |
| Acquisition of investment securities  | -87 020 081                       | -91 344 482                       |
| <b>Net cash flow from investing activities</b>  | <b>1 344 167</b>                  | <b>1 127 371</b>                  |
| <b>Cash flow from financing activities</b>  |                                   |                                   |
| <b>Inflows</b>  | <b>1 312 661</b>                  | <b>735 080</b>                    |
| Proceeds from loans and advances  | 1 312 661                         | 735 080                           |
| <b>Outflows</b>   | <b>-2 967 559</b>                 | <b>-3 040 430</b>                 |
| Dividend payment  | 0                                 | -100 514                          |
| Repayment of loans and advances   | -2 826 919                        | -2 833 472                        |
| Other financial outflows  | -140 640                          | -106 444                          |
| <b>Net cash flow from financing activities</b>  | <b>-1 654 898</b>                 | <b>-2 305 350</b>                 |
| <b>Net increase/decrease in cash</b>  | <b>215 658</b>                    | <b>-1 459 936</b>                 |
| <b>Cash at the beginning of the period</b>  | <b>941 507</b>                    | <b>2 401 443</b>                  |
| <b>Cash at the end of the period, including:</b>  | <b>1 157 165</b>                  | <b>941 507</b>                    |
| Restricted cash*  | 1 154 616                         | 1 059 021                         |

\* an amount from the declaration on the amount of the Bank's statutory provision, i.e. the minimum average balance of cash in the current account in the National Bank of Poland

## Basis of preparation

The accounting policies used in the preparation of these Selected financial data of Kredyt Bank Group for the year ended 31.12.2012 are consistent with accounting policies as presented in the Consolidated financial statements of the Kredyt Bank Group for the year 2011. In all material aspects the accounting policies are in accordance with International Accounting Standards, as adopted by the European Union, and other applicable regulations.

## Fee and commission income

| <i>in PLN '000'</i>  | <b>01.01.2012-<br/>31.12.2012</b> | <b>01.01.2011-<br/>31.12.2011</b> |
|--|-----------------------------------|-----------------------------------|
| Fees and commissions on loans  | 46 627                            | 40 248                            |
| Fees and commissions on deposit-related transactions with customers                          | 130 657                           | 135 756                           |
| Fees and commissions due for payment cards processing and ATMs maintenance                   | 117 237                           | 118 346                           |
| Fees and commissions on foreign clearing operations  | 18 454                            | 16 136                            |
| Fees and commissions on guarantee commitments  | 25 475                            | 22 708                            |
| Commissions on the distribution and management of combined investment and insurance products | 69 071                            | 59 329                            |
| Commissions on other custodian services  | 2 205                             | 3 514                             |
| Other fees and commissions   | 10 180                            | 7 754                             |
| <b>Total</b>   | <b>419 906</b>                    | <b>403 791</b>                    |

## Fee and commission expense

| <i>in PLN '000'</i>  | <b>01.01.2012-<br/>31.12.2012</b> | <b>01.01.2011-<br/>31.12.2011</b> |
|--|-----------------------------------|-----------------------------------|
| Fees related to insurance of granted loans                                 | 12 929                            | 20 733                            |
| Fees of credit reference agency  | 7 167                             | 6 233                             |
| Fees and commissions due for payment cards processing and ATMs maintenance | 44 773                            | 48 871                            |
| Brokerages   | 981                               | 1 834                             |
| Other fees and commissions   | 12 661                            | 11 200                            |
| <b>Total</b>   | <b>78 511</b>                     | <b>88 871</b>                     |
| <b>Net fee and commission income</b>                                       | <b>341 395</b>                    | <b>314 920</b>                    |

## General and administrative expenses

| <i>in PLN '000'</i> | <b>01.01.2012-<br/>31.12.2012</b> | <b>01.01.2011-<br/>31.12.2011</b> |
|---------------------|-----------------------------------|-----------------------------------|
| Staff costs         | 452 726                           | 444 429                           |
| General Expenses    | 435 841                           | 456 174                           |
| Depreciation        | 70 833                            | 89 760                            |
| <b>Total</b>        | <b>959 400</b>                    | <b>990 363</b>                    |

## Gross loans and advances to customers

| <i>in PLN '000'</i>               | <b>31.12.2012</b> | <b>31.12.2011</b> |
|-----------------------------------|-------------------|-------------------|
| Loans and advances to individuals | 22 077 726        | 23 108 088        |
| Loans and advances to enterprises | 7 587 866         | 7 185 668         |
| Public sector loans               | 197 439           | 200 159           |
| <b>Total</b>                      | <b>29 863 031</b> | <b>30 493 915</b> |

## Amounts due to customers

| <i>in PLN '000'</i>      | <b>31.12.2012</b> | <b>31.12.2011</b> |
|--------------------------|-------------------|-------------------|
| Deposit from individuals | 18 989 741        | 17 876 440        |
| Deposit from enterprises | 9 818 809         | 8 707 947         |
| Public sector deposit    | 1 584 080         | 1 458 770         |
| <b>Total</b>             | <b>30 392 630</b> | <b>28 043 157</b> |

| <i>in PLN '000'</i>          | <b>31.12.2012</b> | <b>31.12.2011</b> |
|------------------------------|-------------------|-------------------|
| Current accounts, including: | 16 203 085        | 16 685 427        |
| - savings account            | 7 932 128         | 8 721 838         |
| Term deposits                | 12 843 792        | 10 301 309        |
| Borrowed loans and advances  | 1 215 508         | 879 406           |
| Other liabilities            | 130 245           | 177 015           |
| <b>Total</b>                 | <b>30 392 630</b> | <b>28 043 157</b> |