



AIB European Investments Limited
Bankcentre, Ballsbridge, Dublin 4

__-__ 2011

Sender: AIB European Investments Limited

Bankcentre, Ballsbridge, Dublin 4

Addresses:

(i) Komisja Nadzoru Finansowego
(Polish Financial Supervision Authority)

Plac Powstańców Warszawy, 1
00-950 Warsaw

(ii) Bank Zachodni WBK S.A.

ul. Rynek 9/11

50-950 Wrocław

Dear Sirs,

Pursuant to information obligations arising from art. 69 (1) of the Act of 29 July 2005 on Initial Public Offerings, Conditions for Admitting Financial Instruments to Organised Trading and on Public Companies, (Journal of Laws, No. 185, item 1439 – “the Act”),

I am writing to inform you that on 1 April 2011 AIB European Investments Limited sold its PLN 51,413,790 (fifty-one million four hundred thirteen thousand seven hundred ninety zlotys)- worth of interest in the share capital of Bank Zachodni WBK S.A. seated in Wrocław (“**BZ WBK**”) (“**Shares**”) to Banco Santander S.A., in the tender for BZ WBK shares announced by Banco Santander S.A. on 7 February 2011.

Furthermore, in accordance with art. 69 (4) of the Act, please be advised as follows:

Date and type of event which has caused the above-mentioned change in the ownership structure	<i>Disposal of shares of Bank Zachodni WBK S.A. on 1 April 2011, following the tender announced by Banco Santander S.A. on 7 February 2011</i>
Number of shares held before the stake change and their percentage in the company share capital, as well as the number of votes attached to those shares and their percentage share in the total number of votes	<i>51,413,790 which represent a 70.36% stake in BZ WBK share capital, carrying 51,413,790 votes (i.e. 70.36% of total number of votes)</i>
Number of shares held at present and their percentage in the company share capital, as well as the number of votes attached to those shares and their percentage share in the total number of votes	<i>AIB European Investments Limited does not hold any BZ WBK shares or voting rights attached to such shares</i>

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Information on intention to further increase the share in the total number of voting rights within 12 months after the notification date and the purpose of such increase – when the notification is submitted in relation to reaching or exceeding 10% of the total voting rights	Not applicable
Subsidiaries of the shareholder who submits the notification, holding the company's shares	Not applicable
Individuals defined in Article 87 (1) (3) (c) of the Act	Not applicable

On behalf of AIB European Investments Limited



Hugh O'Donnell
Director
AIB European investments Limited

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