



Banco Santander, S.A., in compliance with the Securities Market legislation, hereby announces:

OTHER RELEVANT INFORMATION

The appointments committee of Banco Santander, S.A. has proposed R. Martin Chávez as a new independent director. Mr Chávez will replace Esther Giménez-Salinas who will be stepping down having served on the board for eight years.

Mr Chávez, a US citizen, brings extensive experience in the financial sector having worked for 20 years at Goldman Sachs, including as a partner since 2006, and a member of the management committee since 2012, until his retirement at the end of 2019. He began his career as a software engineer and founded a number of technology companies in Silicon Valley and New York, adding further to the board's digital expertise.

He will also join the remuneration committee; risk supervision, regulation and compliance committee; and innovation and technology committee, with his appointment subject to the usual regulatory approvals. It is expected that his appointment will be submitted for approval at the general shareholders meeting that will likely take place in October 2020.

Boadilla del Monte (Madrid), 30 June 2020