

**Justification to Draft Resolution no. 25/2010  
of the Ordinary General Assembly of Kredyt Bank S.A  
to be held on 26 May 2010  
on the approval of the Regulations of Kredyt Bank S.A. Supervisory Board**

The Regulations of the Supervisory Board should be modified in an insignificant way in order to adjust it to the resolutions of the Financial Supervision Commission:

- No. 381/2008, 382/2008, 383/2008, 384/2008, 385/2008, 386/2008 of 17 December 2008,
- No. 76/2010 and 77/2010 of 10 March 2010,

The above-mentioned resolutions replaced the resolutions 1-7/2007 of the Banking Supervision Commission of 13 March 2010 constituting the delegated legislation of the revised provisions of the Banking Law Act implementing to the Polish law the provisions of the Directives UE 2006/48/WE and 2006/49/WE and introducing the Internal Capital Adequacy Assessment Process (ICAAP).

The resolutions of the Financial Supervision Commission basically in their normative content constitute the transposition of the resolutions of the Banking Supervision Commission.

The change in the composition of the Board and the way whereby its meetings are held (§4, §6) result from the registration as of 1 March 2010 of the amendments to the Statutes of Kredyt Bank S.A. passed by the Extraordinary General Meeting as of 16 December 2009.