



**Justification to the Draft Resolution no. 4/2010  
of the Ordinary General Assembly of Kredyt Bank SA  
to be held on 26 May 2010  
on the 2009 profit distribution**

Taking into account Bank's financial situation in respect of capital adequacy as well as the plans to expand the banking activity in the years to come, the Bank's Management Board recommended to the Supervisory Board the resignation from 2009 dividend payment. The Bank's Supervisory Board at its meeting held on April 26, 2010 approved the resolution on 2009 profit distribution which provides for the appropriation of the entire net profit for the financial year 2009 to increase the Bank's core funds.