

Announcement on the convening of the Ordinary General Assembly of Kredyt Bank S.A. on 26 May 2010

I.

Pursuant to the Article 399 § 1 in conjunction with the Article 402¹ of the Commercial Companies Code the Management Board of Kredyt Bank S.A. convenes the Bank's Ordinary General Assembly to take place on 26 May 2010 at 11:00 at the Bank in Warsaw, 7/9 Giełdowa Street.

The agenda of the assembly is as follows:

1. Opening of the Assembly and election of the Chairman of the Ordinary General Assembly.
2. Confirmation that the Ordinary General Assembly was convened in accordance with the regulations in force and is capable to pass resolutions.
3. Approval of the agenda.
4. Election of Polling and Resolutions Commission.
5. Appraisal of the 2009 financial statement, comprising: balance sheet, profit-and-loss account, cash flow statement, specification of changes in the equity, principles of accounting policy and additional explanatory notes and examination of a report on the activity of Kredyt Bank S.A. in 2009 prepared by the Management Board.
6. Examination of the Supervisory Board report on: the appraisal of 2009 financial statement comprising: balance sheet, profit-and-loss account, cash flow statement, specification of changes in the equity, principles of accounting policy and additional explanatory notes as regards the conformity of this report with the Bank's accounts, documents and the true state as well as examination of the report of the Management Board on the activity of Kredyt Bank S.A. in 2009 and the motion of the Management Board on the distribution of profit.
7. Adopting resolutions on:
 - a) approval of 2009 financial statement, comprising: balance sheet, profit-and-loss account, cash flow statement, specification of changes in the equity, principles of accounting policy and additional explanatory notes, Management Board report from the activity of Kredyt Bank S.A. in 2009 as well as approving a report on assessment of these reports submitted by the Bank's Supervisory Board,
 - b) distribution of profit for the year 2009,
 - c) granting a vote of acceptance to members of the Management and Supervisory Board to confirm the discharge of their duties for the year 2009.
8. Appraisal of the 2009 consolidated financial statement: consolidated balance sheet, consolidated profit-and-loss account, consolidated cash flow statement, specification of changes in the consolidated equity, principles of accounting policy and additional explanatory notes and examination of a report on the activity of the Capital Group of Kredyt Bank S.A. in 2009 prepared by the Bank's Management Board.
9. Adopting the resolutions on approval of the 2009 consolidated financial report of Kredyt Bank S.A. Capital Group, comprising: consolidated balance sheet, consolidated profit-and-loss account, consolidated cash flow statement, specification of changes in the consolidated equity, principles of accounting policy and additional explanatory notes and a report on the activity of the Capital Group of Kredyt Bank S.A. in 2009 prepared by the Bank's Management Board.
10. Passing the resolution on the changes of the Regulation of the General Assembly of Kredyt Bank S.A..
11. Passing the resolution on the changes of the Supervisory Board Regulations of Kredyt Bank S.A.
12. Election of the Supervisory Board of Kredyt Bank S.A..
13. Closing of the Ordinary General Assembly.

Pursuant to Article 68 of the Law on Accountancy and in connection with the Article 395 § 4 of the Commercial Companies Code 2009 financial statements of Kredyt Bank S.A. as well as the report of the Management Board on the activity of the Bank and the consolidated financial statement, a report on the activity of the Capital Group, and opinion with the auditor's report and the report of the Supervisory Board will be made available to the shareholders at the Bank's premises fifteen days prior to the General Assembly and will be given to the shareholders on their demand.

II.

Description of procedures relating to participation in general assembly and exercising the voting rights.

Communication with stockholders

A stockholder may contact the Bank in connection with the matters regarding the Ordinary General Assembly with the use of the contact form available on the website of the Bank www.kredytbank.pl (/About_the_Bank/Investor_Relations/Corporate_Govortance/) or with the use of the e-mail address wza@kredytbank.pl. Stockholders may submit motions, requests, questions and other documents related to the Ordinary General Assembly. Responsibility for sending the documents with the use of e-mail shall lay with the stockholder. Documents in a language version different than Polish shall be furnished with their sworn translations into Polish.

A stockholder shall have the right to demand handing over a copy of the motions related to matters included into the agenda within the term of one week prior to the Ordinary General Assembly i.e. from **19.05.2010**.

Power of attorney

A power of attorney to participate and to exercise voting rights during a general assembly of the Bank shall be granted in writing or in an electronic form. Granting the power of attorney in an electronic form does not require safe digital signature verified by the means of a valid qualified certificate. The shall inform the Bank of granting the power of attorney in the electronic form with the use of electronic means of communication by sending an information the following e-mail address: wza@kredytbank.pl. An attorney shall be obliged to disclose to the stockholder any circumstances which may indicate the existence or the possibility of occurrence of conflict of interest.

Stockholders list

Only the persons who are shareholders of the Bank as of the Record Date shall be entitled to participate in the Ordinary General Assembly.

At the request made by a holder of dematerialised bearer stocks not earlier than after publication of the notice about the convening of the Ordinary General Assembly and not later than on the first business day after the Record Date, that is not later than on **11.05.2010**, the entity maintaining the securities account shall issue a personal certificate of entitlement to participate the Ordinary General Assembly.

The list of bearer stockholders entitled to participate in the Ordinary General Assembly shall be determined by the Bank on the basis of the list of the stocks deposited with the Bank and the list drawn up by the National Depository for Securities (KDPW) in accordance with the regulations governing trading in financial instruments.

Persons entitled under the registered stocks and under the script certificates as well as the pledgees and users who are entitled to voting rights, shall have the right to participate in the general assembly of a public company provided that they are entered into the stock ledger on the day of the registration of participation in the general assembly.

The National Depository for Securities (KDPW) shall draw up the list referred to above on the basis of the lists transmitted not later than twelve days prior to the date of the Ordinary General Assembly by the entities entitled under the regulations governing trading in financial instruments. The issued certificates of entitlement to participate the Ordinary General Assembly shall serve as the basis for drawing up the lists transmitted to the National Depository for Securities (KDPW).

The Bank shall present the list of stockholders entitled to vote during the Ordinary General Assembly from the **21.05.2010**.

A shareholder may demand sending for free of a copy of the list of shareholders entitled to participate in the Ordinary General Assembly by the means of the electronic communication furnishing an address to which the list shall be sent. The Bank makes available the copy of the list or the scan in accordance with the shareholder's indications.

In case a stockholder is not entered into the list of entitled to participate in the Ordinary General Assembly due to reasons independent from the Bank, the stockholder shall present the original of the Certificate defined in the article 406³ of the Commercial Companies Code.

Stockholder's right to demand inclusion of certain issues into the agenda for the General Assembly.

A stockholder or stockholders holding at least one twentieth of the share capital may demand inclusion of certain issues into the agenda for the general assembly. The shareholder or shareholders demanding the inclusion of certain issues into the agenda for the General Assembly shall be obliged to prove the fact of representing at least one twentieth of the share capital. The above demand shall be submitted to the Management Board of the Bank no later than twenty one days before the determined date of the general assembly i.e. until **05.05.2010** The demand shall include a reasoning or the draft resolution concerning the proposed point of the agenda.

Such demand may be submitted in writing or in an electronic form with the use of the following e-mail address wza@kredytbank.pl

Stockholder's right to submit draft resolutions concerning the issues introduced to the agenda for the general assembly or the issues which are to be introduced to the agenda before the date of the general assembly.

A stockholder or stockholders holding at least one twentieth of the share capital may before the date of the general assembly submit to the company in writing or with the use of means of electronic communication draft resolutions concerning the issues introduced to the agenda for the general assembly or the issues which are to be introduced into the agenda. The Management Board of the Bank immediately announces the draft resolutions in the way appropriate for the convening of the general assembly and at the same time on its website: www.kredytbank.pl not later than eighteen days prior to the determined date of the general assembly i.e. until **07.05.2010**

Stockholder's right to submit draft resolutions concerning the matters introduced into the agenda of such an assembly.

Each stockholder may during the general assembly submit draft resolutions concerning the matters introduced into the agenda of such an assembly.

The way of exercising the voting rights by the attorney, particularly by the use of forms applied during voting by the attorney and the way of informing the company with the use of means of electronic communication on the granting of power of attorney.

A stockholder may participate in the general assembly and exercise the voting rights personally or by the attorney. An attorney exercises all the rights of the stockholder during the general assembly unless otherwise determined by the wording of a power of attorney. An attorney may grant subsequent powers of attorney if such a right is provided for by the power of attorney. An attorney may represent more than one stockholder and vote differently from stocks of each stockholder. A stockholder of the Bank having stocks registered on more than one securities account may grant power of attorney to separate persons to exercise rights under the stocks registered on each of such accounts.

A stockholder may use the voting forms which constitute the auxiliary material during the exercising of the voting rights by the attorneys of stockholders during the Ordinary General Assembly of Kredyt Bank S.A. convened on 26 May 2010.

In order to verify the validity of a power of attorney granted in an electronic form and in order to properly identify a given stockholder and attorney as well as to verify the appropriateness of the grant of power of attorney in relation to the applicable rules of representation of a given entity, the stockholder informing the Bank about the granting of the power of attorney in an electronic form shall enclose the scans(in a form of a *.pdf file) of documents enabling the above verification, including but not limited to, ID of the stockholder and attorney as well as relevant excerpts from the register of entrepreneurs. Additionally the Bank shall have the right to contact, with the use of a telephone number indicated by the stockholder, or with the use of an e-mail sending a reply message in order to verify the fact of granting the power of attorney in an electronic form. The Bank shall have the above right in relation to both the stockholder as well as the attorney.

The powers of attorney in writing shall be submitted in original or as a copy certified by the notary (or the copy certified in a way equal to the certification by the notary under the relevant laws).

Powers of attorney granted in an electronic form shall be sent to the e-mail address wza@kredytbank.pl

Template of a Power of Attorney

.....
(place, date)

The Power of Attorney

I the undersigned (name and surname) using the ID No. (number of the ID) / (business name of a legal entity, identification data in accordance with the relevant laws, including but not limited to, KRS number, NIP number, Regon number, registered seat's address, information on share capital) hereby grant to (name and surname) using the ID No. (number of the ID) the power of attorney to participate and exercise the voting rights connected with the stocks of Kredyt Bank S.A. owned by (name and surname/name of the legal entity) during the Ordinary General Assembly of Kredyt Bank S.A. convened on 26 May 2010.

Shareholder's signature(s)
.....

The possibility of participation in the Ordinary General Assembly of Kredyt Bank S.A. with the use of means of electronic communication.

The Bank does not envisage the possibility of participation in the Ordinary General Assembly of Kredyt Bank S.A. with the use of means of electronic communication.

The way of expression with the use of means of electronic communication during the Ordinary General Assembly of Kredyt Bank S.A.

The Bank does not envisage the possibility of expression with the use of means of electronic communication during the Ordinary General Assembly of Kredyt Bank S.A.

The way of exercising the voting rights by the means of correspondence or with the use of the means of electronic communication.

The Bank does not envisage the possibility of exercising the voting rights by the means of correspondence nor by the use of means of electronic communication during the Ordinary General Assembly of Kredyt Bank S.A.

III.

Only the persons who are shareholders of the Bank as of the sixteenth day prior to the date of the Ordinary General Meeting shall be entitled to participate in the Ordinary General Assembly (Record Date of participation in the Ordinary General Assembly). The Record Day of participation in the Ordinary General Assembly shall be uniform for both the entitled under bearer stocks as well as the registered stocks.

The Record Date of participation in the Ordinary General Assembly of Kredyt Bank S.A. shall be **10.05.2010** (Record Date)

IV.

The right to participate in the Ordinary General Assembly of Kredyt Bank S.A. shall be vested in the persons entitled under the registered stocks and under the script certificates as well as the pledgees and users provided that they are entered into the stockholders list entitled to voting rights as of the Record Date.

V.

The full text of documentation to be presented to the Ordinary General Assembly of Kredyt Bank S.A. together with the draft resolutions is available on the website of the Bank www.kredytbank.pl (/About_the_Bank/Investor_Relations/Corporate_Governance/General_Meeting)

VI.

All information concerning the Ordinary General Assembly of Kredyt Bank S.A. are available in an electronic form on the website of the Bank www.kredytbank.pl (/About_the_Bank/Investor_Relations/Corporate_Governance/General_Meeting).

Management Board of Kredyt Bank S.A.

**Resolution no. 1/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

On approving the Bank's 2009 financial statement

Pursuant to § 14 point 1 of the by-laws of Kredyt Bank S.A., in connection with article 395 § 2 item 1 of the Commercial Companies Code the following resolution is taken:

§ 1

The Bank's 2009 financial statement for the financial year 2009 ended on December 31, 2009 is approved, consisting of:

- › profit-and-loss account for the period from January 1, 2009 until December 31, 2009 showing a net profit amounting to PLN 165.301 thousand (say: PLN one hundred sixty five million three hundred one thousand zlotys),
- › the report of total proceeds for the period from January 1, 2009 until December 31, 2009 showing the total profit in the amount of PLN 73.079 thousand (say: seventy three million seventy nine thousand zlotys),
- › balance sheet as of December 31, 2009 with its total assets and liabilities and equity amounting to PLN 38.912.543 thousand (say: PLN thirty eight billion nine hundred twelve million five hundred forty three thousand zlotys),
- › specification of changes in equity for the period from January 1, 2009 until December 31, 2009 showing the increase in the equity by PLN 73.079 thousand (say: seventy three million seventy nine thousand zlotys),
- › cash flow statement for the period from January 1, 2009 until December 31, 2009, showing the increase in net cash by PLN 229.908 thousand (say: PLN two hundred twenty nine million nine hundred eight thousand zlotys),
- › principles of accounting policy and additional explanatory notes.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 2/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On approving the Bank's Management Board report on the activity
of Kredyt Bank S.A. in 2009**

Pursuant to § 14 point 1 of the by-laws of Kredyt Bank S.A., in connection with article 395 § 2 item 1 of the Commercial Companies Code the following resolution is taken:

§ 1

The Management Board's report on the activity of Kredyt Bank S.A. in the financial year 2009 ended on December 31, 2009 is approved.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 3/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

On approving the Bank's Supervisory Board report assessing 2009 financial statement and the Management Board report on the activity of Kredyt Bank S.A. in the year of 2009

Pursuant to § 14 point 1 of the by-laws of Kredyt Bank S.A., in connection with article 382 § 3 of the Commercial Companies Code the following resolution is taken:

§ 1

The Bank's Supervisory Board report assessing the Bank's 2009 financial statement and the Management Board report on the activity of Kredyt Bank S.A. in the year of 2009 is approved.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 4/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

On the distribution of profit for the year 2009

Pursuant to § 14 point 2 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 2 of the Commercial Companies Code the following resolution is passed:

§ 1

The net profit for the year 2009 which amounted to PLN 165.300.922,87 (one hundred sixty five million three hundred thousand nine hundred twenty two zlotys and eighty seven groszy) shall be distributed for:

- the transfer to the general risk fund PLN 60.000.000,00 (say: sixty million zlotys),
- the transfer the remaining amount i.e. PLN 105.300.922,87 (say: one hundred five million three hundred thousand nine hundred twenty two zlotys and eighty seven groszy) to the supplementary capital.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 5/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Maciej Bardan
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Maciej Bardan, President of the Bank's Management Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 6/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Umberto Arts
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Umberto Arts, Deputy President of the Bank's Management Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 7/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mrs Lidia Jabłonowska-Luba
of her duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mrs Lidia Jabłonowska-Luba, Deputy President of the Bank's Management Board, is granted approval of performance of her duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 8/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Krzysztof Kokot
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Krzysztof Kokot, Deputy President of the Bank's Management Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 9/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Michał Oziembło
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Michał Oziembło, Deputy President of the Bank's Management Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 15, 2009.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 10/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Gert Rammeloo
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Gert Rammeloo, Deputy President of the Bank's Management Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from May 29, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

Draft

**Resolution no. 11/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Andrzej Witkowski
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Andrzej Witkowski, Chairman of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 12/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Adam Noga
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Adam Noga, Deputy Chairman of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 13/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Ronny Delchambre
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Ronny Delchambre, Member of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from September 16, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 14/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr François Gillet
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr François Gillet, Member of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 15/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr John Hollows
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr John Hollows, Member of the Bank's Supervisory Board is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 16/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Feliks Kulikowski
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Feliks Kulikowski, Member of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 17/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Dirk Mampaey
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Dirk Mampaey, Member of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from May 27, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 18/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Marek Michałowski
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Marek Michałowski, Member of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 19/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Luc Philips
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Luc Philips, the Member of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until May 27, 2009.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 20/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Krzysztof Trębaczkiwicz
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Krzysztof Trębaczkiwicz, Member of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 21/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Jan Vanhevel
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Jan Vanhevel, Member of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until September 16, 2009.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 22/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the approval of the 2009 consolidated financial statement
of the Kredyt Bank S.A. Capital Group**

Pursuant to § 14 point 5 of the by-laws of Kredyt Bank S.A., in connection with Article 395 § 5 of the Commercial Companies Code, the following is resolved:

§ 1

The consolidated financial statement of the Capital Group of Kredyt Bank for the financial year 2009 ended on December 31, 2009 is approved, consisting of:

- › the consolidated profit-and-loss account for the period from January 1, 2009 until December 31, 2009 showing a net profit amounting to PLN 34.559 thousand (say: thirty four million five hundred fifty nine thousand zlotys),
- › the consolidated report of total incomes for the period from January 1, 2009 until December 31, 2009 showing the total loss in the amount of PLN 57.663 thousand (say: fifty seven million six hundred sixty three thousand zlotys),
- › consolidated balance sheet as of December 31, 2009 with its total assets and liabilities and equity amounting to PLN 39.076.598 thousand (say: PLN thirty nine billion seventy six million five hundred ninety eight thousand zlotys),
- › specification of changes in consolidated equity for the period from January 1, 2009 until December 31, 2009 showing the decrease in the equity by PLN 56.930 thousand (say: fifty six million nine hundred thirty thousand zlotys),
- › the consolidated cash flow statement for the period from January 1, 2009 to December 31, 2009, showing the increase in net cash by PLN 229.888 thousand (say: PLN two hundred twenty nine million eight hundred eighty eight thousand zlotys),
- › principles of accounting policy and additional explanatory notes.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 23/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the approving the Bank's Management Board report from the activity
of the Kredyt Bank S.A. Capital Group in 2009**

Pursuant to § 14 point 5 of the by-laws of Kredyt Bank S.A., in connection with Article 395 § 5 of the Commercial Companies Code, the following is resolved:

§ 1

The Management Board's report on the activity of the Kredyt Bank S.A. Capital Group in the financial year 2009 ended on December 31, 2009 is approved.

§ 2

This resolution comes into effect as from the day of passing.

**Resolution no. 24/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

On the changes of the Regulation of the General Assembly of Kredyt Bank S.A.

§ 1.

§ 11 section 4 of the Regulation of the General Assembly of Kredyt Bank S.A approved by the Resolution No. 4/2009 of the Extraordinary General Meeting of 16 December 2009 shall be hereby repealed.

§ 2.

This resolution comes into effect as from the day of passing.

**Resolution no. 25/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

On the approval of Supervisory Board Regulations of Kredyt Bank S.A.

Pursuant to § 14 point 15 of the by-laws of Kredyt Bank S.A. the following is resolved:

§ 1.

1. The Supervisory Board Regulations of Kredyt Bank S.A. are approved.
2. The Regulations are included in the Enclosure no. 1 to the Resolution.

§ 2.

This resolution comes into effect as from the day of passing.

**Resolution no. 26/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

On the election of the Supervisory Board of Kredyt Bank S.A.

§ 1.

Hereby the General Assembly of Kredyt Bank S.A. appoints the Supervisory Board composed of the following persons:

1.
2.
3.
4.
5.
6.
7.

§ 2.

This resolution comes into effect as from the day of passing.