

**Resolutions passed by the Ordinary General Assembly of Kredyt Bank S.A.
on 26 May 2010 with justifications**

**Resolution no. 1/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

On approving the Bank's 2009 financial statement

Pursuant to § 14 point 1 of the by-laws of Kredyt Bank S.A., in connection with article 395 § 2 item 1 of the Commercial Companies Code the following resolution is taken:

§ 1

The Bank's 2009 financial statement for the financial year 2009 ended on December 31, 2009 is approved, consisting of:

- › profit-and-loss account for the period from January 1, 2009 until December 31, 2009 showing a net profit amounting to PLN 165.301 thousand (say: PLN one hundred sixty five million three hundred one thousand zlotys),
- › the report of total proceeds for the period from January 1, 2009 until December 31, 2009 showing the total profit in the amount of PLN 73.079 thousand (say: seventy three million seventy nine thousand zlotys),
- › balance sheet as of December 31, 2009 with its total assets and liabilities and equity amounting to PLN 38.912.543 thousand (say: PLN thirty eight billion nine hundred twelve million five hundred forty three thousand zlotys),
- › specification of changes in equity for the period from January 1, 2009 until December 31, 2009 showing the increase in the equity by PLN 73.079 thousand (say: seventy three million seventy nine thousand zlotys),
- › cash flow statement for the period from January 1, 2009 until December 31, 2009, showing the increase in net cash by PLN 229.908 thousand (say: PLN two hundred twenty nine million nine hundred eight thousand zlotys),
- › principles of accounting policy and additional explanatory notes.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 1/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

Resolution no. 2/2010 Of the Ordinary General Assembly of Kredyt Bank S.A. Dated 26 May 2010

On approving the Bank's Management Board report on the activity of Kredyt Bank S.A. in 2009

Pursuant to § 14 point 1 of the by-laws of Kredyt Bank S.A., in connection with article 395 § 2 item 1 of the Commercial Companies Code the following resolution is taken:

§ 1

The Management Board's report on the activity of Kredyt Bank S.A. in the financial year 2009 ended on December 31, 2009 is approved.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 2/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 3/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

On approving the Bank's Supervisory Board report assessing 2009 financial statement and the Management Board report on the activity of Kredyt Bank S.A. in the year of 2009

Pursuant to § 14 point 1 of the by-laws of Kredyt Bank S.A., in connection with article 382 § 3 of the Commercial Companies Code the following resolution is taken:

§ 1

The Bank's Supervisory Board report assessing the Bank's 2009 financial statement and the Management Board report on the activity of Kredyt Bank S.A. in the year of 2009 is approved.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 3/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Justification to the Resolution no. 24/2010
of the Ordinary General Assembly of Kredyt Bank S.A.
to be held on 26 May 2010
on the changes of the Regulation of the General Assembly of Kredyt Bank S.A.**

It is proposed to repeal § 11 section 4 of the Regulations of the General Assembly.

The amendment stems from the need of adjusting the said provision to the Article 421 § 2 of the Commercial Companies Code.

**Resolution no. 4/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

On the distribution of profit for the year 2009

Pursuant to § 14 point 2 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 2 of the Commercial Companies Code the following resolution is passed:

§ 1

The net profit for the year 2009 which amounted to PLN 165.300.922,87 (one hundred sixty five million three hundred thousand nine hundred twenty two zlotys and eighty seven groszy) shall be distributed for:

- the transfer to the general risk fund PLN 60.000.000,00 (say: sixty million zlotys),
- the transfer the remaining amount i.e. PLN 105.300.922,87 (say: one hundred five million three hundred thousand nine hundred twenty two zlotys and eighty seven groszy) to the supplementary capital.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 4/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 5/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Maciej Bardan
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Maciej Bardan, President of the Bank's Management Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 5/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 6/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Umberto Arts
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Umberto Arts, Deputy President of the Bank's Management Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 3/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 7/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mrs Lidia Jabłonowska-Luba
of her duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mrs Lidia Jabłonowska-Luba, Deputy President of the Bank's Management Board, is granted approval of performance of her duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 7/2010

| | | |
|--|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 8/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Krzysztof Kokot
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Krzysztof Kokot, Deputy President of the Bank's Management Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 8/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 9/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Michał Oziembło
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Michał Oziembło, Deputy President of the Bank's Management Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 15, 2009.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 9/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 10/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Gert Rammeloo
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Gert Rammeloo, Deputy President of the Bank's Management Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from May 29, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 10/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 11/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Andrzej Witkowski
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Andrzej Witkowski, Chairman of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 11/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 12/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Adam Noga
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Adam Noga, Deputy Chairman of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 12/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 13/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Ronny Delchambre
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Ronny Delchambre, Member of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from September 16, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 13/2010

| | | |
|--|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 14/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr François Gillet
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr François Gillet, Member of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 14/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 15/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr John Hollows
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr John Hollows, Member of the Bank's Supervisory Board is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 15/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 16/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Feliks Kulikowski
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Feliks Kulikowski, Member of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 16/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 17/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Dirk Mampaey
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Dirk Mampaey, Member of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from May 27, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 17/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 18/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Marek Michałowski
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Marek Michałowski, Member of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 18/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 384 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 384 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 19/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Luc Philips
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Luc Philips, the Member of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until May 27, 2009.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 19/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 20/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Krzysztof Trębaczkiwicz
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Krzysztof Trębaczkiwicz, Member of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until December 31, 2009.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 20/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 21/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the granting of approval of performance by Mr Jan Vanhevel
of his duties in the financial year of 2009**

Pursuant to § 14 point 4 of the by-laws of Kredyt Bank S.A. in connection with article 395 § 2 item 3 of the Commercial Companies Code the following resolution is passed:

§ 1

Mr Jan Vanhevel, Member of the Bank's Supervisory Board, is granted approval of performance of his duties in the year 2009, i.e. in the period from January 1, 2009 until September 16, 2009.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 21/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 22/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the approval of the 2009 consolidated financial statement
of the Kredyt Bank S.A. Capital Group**

Pursuant to § 14 point 5 of the by-laws of Kredyt Bank S.A., in connection with Article 395 § 5 of the Commercial Companies Code, the following is resolved:

§ 1

The consolidated financial statement of the Capital Group of Kredyt Bank for the financial year 2009 ended on December 31, 2009 is approved, consisting of:

- › the consolidated profit-and-loss account for the period from January 1, 2009 until December 31, 2009 showing a net profit amounting to PLN 34.559 thousand (say: thirty four million five hundred fifty nine thousand zlotys),
- › the consolidated report of total incomes for the period from January 1, 2009 until December 31, 2009 showing the total loss in the amount of PLN 57.663 thousand (say: fifty seven million six hundred sixty three thousand zlotys),
- › consolidated balance sheet as of December 31, 2009 with its total assets and liabilities and equity amounting to PLN 39.076.598 thousand (say: PLN thirty nine billion seventy six million five hundred ninety eight thousand zlotys),
- › specification of changes in consolidated equity for the period from January 1, 2009 until December 31, 2009 showing the decrease in the equity by PLN 56.930 thousand (say: fifty six million nine hundred thirty thousand zlotys),
- › the consolidated cash flow statement for the period from January 1, 2009 to December 31, 2009, showing the increase in net cash by PLN 229.888 thousand (say: PLN two hundred twenty nine million eight hundred eighty eight thousand zlotys),
- › principles of accounting policy and additional explanatory notes.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 22/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 23/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

**On the approving the Bank's Management Board report from the activity
of the Kredyt Bank S.A. Capital Group in 2009**

Pursuant to § 14 point 5 of the by-laws of Kredyt Bank S.A., in connection with Article 395 § 5 of the Commercial Companies Code, the following is resolved:

§ 1

The Management Board's report on the activity of the Kredyt Bank S.A. Capital Group in the financial year 2009 ended on December 31, 2009 is approved.

§ 2

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 23/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Justification to the Resolution no. 24/2010
of the Ordinary General Assembly of Kredyt Bank S.A.
to be held on 26 May 2010
on the changes of the Regulation of the General Assembly of Kredyt Bank S.A.**

It is proposed to repeal § 11 section 4 of the Regulations of the General Assembly.

The amendment stems from the need of adjusting the said provision to the Article 421 § 2 of the Commercial Companies Code.

**Resolution no. 24/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

On the changes of the Regulation of the General Assembly of Kredyt Bank S.A.

§ 1.

§ 11 section 4 of the Regulation of the General Assembly of Kredyt Bank S.A approved by the Resolution No. 4/2009 of the Extraordinary General Meeting of 16 December 2009 shall be hereby repealed.

§ 2.

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 24/2010

| | | |
|--|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Justification to Resolution no. 25/2010
of the Ordinary General Assembly of Kredyt Bank S.A
to be held on 26 May 2010
on the approval of the Regulations of Kredyt Bank S.A. Supervisory Board**

The Regulations of the Supervisory Board should be modified in an insignificant way in order to adjust it to the resolutions of the Financial Supervision Commission:

- No. 381/2008, 382/2008, 383/2008, 384/2008, 385/2008, 386/2008 of 17 December 2008,
- No. 76/2010 and 77/2010 of 10 March 2010,

The above-mentioned resolutions replaced the resolutions 1-7/2007 of the Banking Supervision Commission of 13 March 2010 constituting the delegated legislation of the revised provisions of the Banking Law Act implementing to the Polish law the provisions of the Directives UE 2006/48/WE and 2006/49/WE and introducing the Internal Capital Adequacy Assessment Process (ICAAP).

The resolutions of the Financial Supervision Commission basically in their normative content constitute the transposition of the resolutions of the Banking Supervision Commission.

The change in the composition of the Board and the way whereby its meetings are held (§4, §6) result from the registration as of 1 March 2010 of the amendments to the Statutes of Kredyt Bank S.A. passed by the Extraordinary General Meeting as of 16 December 2009.

**Resolution no. 25/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

On the approval of Supervisory Board Regulations of Kredyt Bank S.A.

Pursuant to § 14 point 15 of the by-laws of Kredyt Bank S.A. the following is resolved:

§ 1.

1. The Supervisory Board Regulations of Kredyt Bank S.A. are approved.
2. The Regulations are included in the Enclosure no. 1 to the Resolution.

§ 2.

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 25/2010

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 Shares | 80,02 % Share Capital |
| general number of valid votes | 217 385 390 Votes | |
| votes 'for' | 217 385 390 | |
| votes 'against' | 0 | |
| abstentions | 0 | |

**Resolution no. 26/2010
Of the Ordinary General Assembly of Kredyt Bank S.A.
Dated 26 May 2010**

On the election of the Supervisory Board of Kredyt Bank S.A.

§ 1.

Hereby the General Assembly of Kredyt Bank S.A. appoints the Supervisory Board composed of the following persons:

1. Ronny DELCHAMBRE
2. Stefan KAWALEC
3. Dirk MAMPAEY
4. Adam NOGA
5. Jarosław PARKOT
6. Marko VOLJČ
7. Andrzej WITKOWSKI

§ 2.

This resolution comes into effect as from the day of passing.

Voting on Resolution No. 26/2010

Ad 1

| | | |
|--|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 shares | 80,02 % Share capital |
| general number of valid votes | 217 385 390 votes | |
| votes 'for' | 203 802 446 | |
| votes 'against' | 0 | |
| abstentions | 13 582 944 | |

Ad 2

| | | |
|--|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 shares | 80,02 % Share capital |
| general number of valid votes | 217 385 390 votes | |
| votes 'for' | 203 802 446 | |

votes 'against' **0**

abstentions **13 582 944**

Ad 3

Number of shares on which valid votes were cast **217 385 390** shares **80,02 %**
 Share capital
 general number of valid votes **217 385 390** votes
 votes 'for' **203 802 446**

votes 'against' **0**

abstentions **13 582 944**

Ad 4

Number of shares on which valid votes were cast **217 385 390** shares **80,02 %**
 Share capital
 general number of valid votes **217 385 390** votes
 votes 'for' **203 802 446**

votes 'against' **0**

abstentions **13 582 944**

Ad 5

Number of shares on which valid votes were cast **217 385 390** shares **80,02 %**
 Share capital
 general number of valid votes **217 385 390** votes
 votes 'for' **203 802 446**

votes 'against' **0**

abstentions **13 582 944**

Ad 6

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 shares | 80,02 % Share capital |
| general number of valid votes | 217 385 390 votes | |
| votes 'for' | 203 802 446 | |
| votes 'against' | 0 | |
| abstentions | 13 582 944 | |

Ad 7

| | | |
|---|---------------------------|---------------------------------|
| Number of shares on which valid votes were cast | 217 385 390 shares | 80,02 % Share capital |
| general number of valid votes | 217 385 390 votes | |
| votes 'for' | 203 802 446 | |
| votes 'against' | 0 | |
| abstentions | 13 582 944 | |