



Justification to the Draft Resolution no. 26/2011 of the General Assembly of Kredyt Bank SA to be held on May 25, 2011 on the adoption at Kredyt Bank of the document “Code of Best Practice for WSE Listed Companies” 2010.

Starting from 1 July 2010 the principles of corporate governance adopted by the Stock Exchange and specified in the document “Code of Best Practice for WSE Listed Companies” 2010 (Resolution no. 17/1249/2010) are in force. The said document contains the amendments and modifications to those corporate governance principles resulting from the revisions to the binding laws. Listed companies were obliged – based on § 29 of the Stock Exchange Regulations to observe the modified set of corporate governance principles as well as perform information obligations in this respect.