

18-04-2008

Subject: Appointed to the Bank's Supervisory Board for a new term

Current report no. 23/2008

The Management Board of Bank Zachodni WBK S.A. hereby announces that on 18 April 2008 the following persons have been appointed to the Bank's Supervisory Board for a new term:

The Supervisory Board of Bank Zachodni WBK S.A.

Aleksander Szwarc- Chairman

Gerry Byrne- Vice Chairman

Waldemar Frąckowiak- Member

Aleksander Galos- Member

James Edward O'Leary- Member

Maeliosa OhOgartaigh- Member

John Power-Member

Jacek Ślotała- Member

Aleksander Szwarc

Age: 59

EDUCATION/PROFESSIONAL QUALIFICATIONS:

- graduated from the Warsaw Technical University, Faculty of Precise Mechanics;
- completed Post-graduate Management Studies at SGPiS (Main School of Planning and Statistics);
- participant of training courses organized by UNIDO (transfer of technologies and preparation of investment projects) and United Kingdom Telecommunication Academy.

EMPLOYMENT HISTORY:

- From 1976 to 1989, worked in international trade (information technology and know-how) in Western Europe, in the Arabic Bay region and the USA.
- From 1990 to 1997, one of the founders of RP Telekom S.A (now Netia Holdings S.A) and Vice President of its Management Board for many years.
- Management Board President of Lublin Telekom, the fully commercial public telecommunication network in Poland.
- Supervisory Board Member of Wielkopolski Bank Kredytowy SA,
- For four terms of office, Vice President of Polish Information Technology and Telecommunication Chamber,
- In 2001, appointed by the Prime Minister a member of Telekomunikacja URT Board (Office of Radio and Television),
- Regular Member of Business Centre Club,
- Member of Supervisory Boards and Management Boards in many companies none of which runs operations in the area of financial services, banking or insurance. He holds shares and interests of several companies none of which is a competitor of BZWBK,
- Since 26 July 2001, Member of Bank Zachodni WBK Supervisory Board, Member of the BZ WBK Audit Committee.

Aleksander Szwarc is not engaged in any activity competitive to the business of Bank Zachodni WBK S.A.. He is not listed in the Register of Insolvent Debtors kept pursuant to the National Court Register Act (KRS).

Gerry Byrne

Age: 52

EDUCATION/PROFESSIONAL QUALIFICATIONS:

- Harvard Business School – "General Management Programme"
- Irish Management Institute
- Institute of Bankers in Ireland

EMPLOYMENT HISTORY:

- BZWBK 2001 -
Vice Chairman of the Supervisory Board
- AIB Group 2001 -
Member of the Group Executive Committee

- AIB Poland Division 2001 -
Managing Director
- AIB Group 1997 - 2000
Managing Director of "Ark Life"
Ark Life is AIB's Life Assurance division and - a key player in the sector of life assurance and insurance products in Ireland.
- Regional Director of Westlink Business Unit 1995 - 1997
- Branch Manager in Dublin 1992 - 1995
- Senior Manager, Central Lending Department 1987 - 1992
- Manager, Central Lending Department in Dublin 1986 - 1987
- Assistant Manager, Area Office North East of AIB Bank 1982 - 1986
- AIB Branch in Dublin 1973 - 1982

MEMBERSHIP:

Irish Institute of Bankers

Irish Management Institute

Alumni Harvard Business School

Gerry Byrne is not engaged in any activity competitive to the business of Bank Zachodni WBK S.A.

He is not listed in the Register of Insolvent Debtors kept pursuant to the National Court Register Act (KRS).

Waldemar Frąckowiak

Age: 58

Position:

Department of Investments and
Capital Markets, Head
Professor of Business and Finance

Education

University:

University	Date of Completion	Title
• The Higher School of Economics, Poznań, Poland	June, 1972	Master of Economics
• University of Economics, Poznań, Poland	June, 1979	Ph. D.
• University of Economics, Poznań, Poland	May, 1992	Habilitation
• Harvard University Business School, Boston, USA	July, 1992	Alumnus
• University of Economics Poznań, Poland	December, 2001	Full professor

Management Programmes and Post-doctoral studies:

- Georgia State University, College of Business Administration, Atlanta, USA, 1995
- Wharton School of Business and Commerce, University of Philadelphia, Philadelphia, USA, 1993
- Durham University Business School, Durham University, Durham, England, 1991
- Bradford University Management Center, Bradford University, Bradford, England, 1990
- Hoger Handels School DE HAM, Mechelen, Belgium, 1989
- Clemson University, Clemson, South Carolina, USA., 1983/1984
- Tilburg University, Tilburg, Holland, 1982

Specialization:

Corporate Strategy and Finance
Financial Markets and Institutions
Mergers and Acquisitions

WORK EXPERIENCE:

Name of Institution:	Title or Position:	From:	To:
• University of Economics Poznań, Poland	All faculty ranks		1972 to date
• Poznań School of Management Poznań, Poland	Professor of Business and Finance Management	1989	1992
• W. Frąckowiak and Partners Wielkopolska Consulting Group Ltd. Co (currently F5 Kosulting Ltd. Co)	Founder		1991 to date

- HLB Frąckowiak and Partners Ltd. Co Founder 1993 to date
- Advisory and Consulting Consultant to more than hundred companies and to state and local governments 1985 to date

Membership in publicly listed companies

- Swarzędzkie Fabryki Mebli S.A. Board of Non-Executive Directors 1991-1993
- KGHM Polska Miedź S.A. a.a. 1994-1996
- Warsaw Stock Exchange S.A. a.a. 1996-1998
- Inter Groclin Auto S.A. a.a. 1998 to date

Major publications and projects:
18 books (author and co-author)

195 articles and published symposium contributions

More than 120 projects and expertises for business environments in the field of: privatization, restructuring, foreign investments, mergers and acquisitions, going public.

Waldemar Frąckowiak is not engaged in any activity competitive to the business of Bank Zachodni WBK S.A. He is not listed in the Register of Insolvent Debtors kept pursuant to the National Court Register Act (KRS).

Aleksander Galos

Age: 48

EDUCATION/PROFESSIONAL QUALIFICATIONS:

- Faculty of Law, Jagielloński University in Kraków, 1979 - 1984, Master of Law 1984,
- Provincial Court in Kraków, 1985 –1987, judge examination 1987,
- Regional Bar Association 1994, legal counsellor examination 1994.

EMPLOYMENT HISTORY:

- 01.01. 2008 - Eko-Park S.A. – vice president of the Management Board
- 01.01.2001 – 31.13.2007 - Kancelaria Prawna Hogan & Hartson M. Jamka, A. Galos i Wspólnicy Spółka Komandytowa (law firm), Warszawa – legal counsellor, managing partner, general partner
- 1994 – 2001 - Hogan & Hartson Sp. z o.o., Warsaw – legal counsellor, managing partner
- July 1992 – November 1993 - Cabinet Office, Warsaw – Director of the Prime Minister's Office
- 1984 – 1992 - Jagielloński University, Kraków – Assistant, lecturer in law theory and philosophy

In addition:

April 2000 – June 2001 - PKO BP S.A, Member of Supervisory Board
10 April 2003 – Present - Member of Bank Zachodni WBK Supervisory Board

Aleksander Galos is not engaged in any activity competitive to the business of Bank Zachodni WBK S.A. He is not listed in the Register of Insolvent Debtors kept pursuant to the National Court Register Act (KRS).

James Edward O'Leary was born in 1956. He is a graduate of Belvedere College S.J. in Dublin and University College Dublin.

In 1980-1982, James Edward O'Leary worked for the Economic and Social Research Institute in Dublin as a research assistant. For the following year he held a position of the Economics Advisor in the Office of the Taoiseach in Dublin to become an economist on the National Planning Board in 1983. In the years 1984-1987, he was an economist in the National Economic and Social Council in Dublin, while for the following fourteen years he was a Chief Economist in Davy Stockbrokers. Since 2001, James Edward O'Leary has been a lecturer at the Department of Economics of the National University of Ireland in Maynooth.

James O'Leary has held directorships in a few commercial law companies. In the years 1994-1997, he was the Director of the National Statistics Board while from 1995 to 2000 – he sat on Aer Lingus Supervisory Board. For a year (2003-2004) he was also a non-executive director of Gresham Hotels. Since December 2001, he has sat on the AIB Group Board.

James O'Leary conducts no operations that would be competitive to BZWBK SA. He is not listed in the Register of Insolvent Debtors kept pursuant to the National Court Register Act (KRS).

Maeliosa OhOgartaigh was born in 1959. He graduated with Honors from National University of Ireland in Galway. He was first Member and then became Fellow of the Institute of Chartered Accountants in Ireland. Moreover, Maeliosa OhOgartaigh completed Management studies (M Sc) at Dublin University (Trinity College)/IMI and is a Winner of the prestigious Sir Charles Harvey Award.

Maeliosa OhOgartaigh commenced work in the banking sector in AIB Capital Markets in Ireland's International Financial Services Centre (IFSC), Dublin. In the years 1981-1989, he was Senior Manager in Arthur Andersen & Co. From 1989 to 1994 as an Associate Director/ Director of AIB Venture Capital he was responsible for assessment and management of investments and divestment of venture capital investments. At the same time, he was a Board member of Investee Companies. In the years 1994-2000, Maeliosa OhOgartaigh was Controller in Investment Banking and then Head of Operational Risk in Capital Management Division. From 2000 to 2001, he performed the role of Financial Controller and Head of Operational Risk in CM Division, and in 2001 he was nominated Head of Finance in the Global Treasury. From July 2002 to February 2006, he was Finance Director in AIB Capital Markets Division. In March 2006, he was appointed Head of AIB Group Accounting and Finance (Bankcentre).

Maeliosa OhOgartaigh is a Fellow of the Institute of Chartered Accountants in Ireland, Member of ICAI's Banking Group Committee and Member of the Financial Executives Association. Moreover, he is a member of AIB Group Assets and Liabilities Committee (ALCO), Chairman of the Group Disclosure Committee and Group Finance Management Committee. He also sits on Group Steering Committee on Basle 2, acts as a Deputy Chairman of AIB Mortgage Bank, Chairman of AIB Mortgage Audit Committee and sits on boards of a number of AIB Operating Subsidiaries.

Maeliosa OhOgartaigh conducts no operations that would be competitive to BZWBK SA. He is not listed in the Register of Insolvent Debtors kept pursuant to the National Court Register Act (KRS).

John Power, FCCA, FCIS

Age: 47

EDUCATION/PROFESSIONAL QUALIFICATIONS

- Fellow of the Association of Chartered Certified Accountants,
- Fellow of the Institute of Chartered Secretaries and Administrators,
- Member of the Institute of Bankers in Ireland

Consultant. Chairman of Lelewela Enterprises Ltd., which operates the Roche-Bobois franchise in Ireland. Former General Manager in Allied Irish Banks p.l.c. in which he built extensive experience in both their Capital Markets, Polish and Head Office Divisions. Joined the Supervisory Board of Bank Zachodni in April 2002.

John Power is not engaged in any activity competitive to the business of Bank Zachodni WBK S.A. He is not listed in the Register of Insolvent Debtors kept pursuant to the National Court Register Act (KRS).

Jacek Ślotała

Age: 55

EDUCATION/PROFESSIONAL QUALIFICATIONS:

- Beverly Hills High School, USA
- Faculty of International Trade – 2-year studies, Warsaw
- Faculty of Law and Administration, Warsaw University

EMPLOYMENT HISTORY:

- 2001 - Present The Bridge Communications Group, President of the Management Board

- 1993 - Present J.Walter Thompson-Parintex Sp. z o.o., co-owner and President of the Management Board
- 1988 – 1993 Parintex Sp. z o.o., founder and owner
- 1986 – 1992 Leastrom Development Corporation (owned by Barruci Group), representative
- 1980 – 1984 Rogot Sp. z o.o., co-owner
- 1974 – 1991 Barruci Leisure Enterprises in Eastern Europe, representative

In addition:

since 11 April 2002	Member of Bank Zachodni WBK Supervisory Board
2000 to September 2002	Towarzystwo Ubezpieczeń Wzajemnych "Florian" (insurance company), Vice Chairman of the Supervisory Board
1999 to September 2002	Towarzystwo Ubezpieczeniowe "Samopomoc Życie" (insurance company), Vice Chairman of the Supervisory Board
1998 to September 2002	Towarzystwo Ubezpieczeniowe "Samopomoc" (insurance company), Vice Chairman of the Supervisory Board
1996 – 2001	Carsbac Polska (Investment Fund established by US AID and EBRD), Member of the Supervisory Board

Jacek Ślotąła is not engaged in any activity competitive to the business of Bank Zachodni WBK S.A. He is not listed in the Register of Insolvent Debtors kept pursuant to the National Court Register Act (KRS).

Legal basis:

§5 section 1 point 22 of the Ordinance of the Minister for Finance dated 19 October 2005 on current and periodic information provided by the issuers of securities (Journal of Laws of 2005, no. 209, item 1744).