

Current report 29/2006

Bank Zachodni WBK S.A. hereby informs that on 4 April 2006, the Bank's Supervisory Board appointed the Bank's Management Board for the next term of office in the following composition:

Jacek Kseń – President of the Management Board,
Michał Gajewski – Member of the Management Board,
Jacek Marcinowski – Member of the Management Board,
Declan Flynn – Member of the Management Board,
James Murphy – Member of the Management Board,
Mateusz Morawiecki – Member of the Management Board,
Justyn Konieczny – Member of the Management Board,
Janusz Krawczyk – Member of the Management Board,
Feliks Szyszkiwiak – Member of the Management Board,
Marcin Prell – Member of the Management Board.

Jacek Kseń - President of the Management Board of Bank Zachodni WBK

A graduate of Poznań School of Economics and Szkoła Główna Planowania i Statystyki (Higher School of Planning and Statistics) where he received his Ph.D. for thesis on international financial markets.

Jacek Kseń began his professional career as a financial markets operator in Bank Handlowy. In 1978, he moved to France where he initially worked in the Paris Branch of Polska Kasa Opieki S.A. bank, at first as vice director of the foreign currency department and as a commercial representative of the bank, and then as head of foreign exchange dealers. In 1985, he was appointed head of foreign bonds team. Two years later, Jacek Kseń joined Lyonnaise de Banque in Paris, where for the first three years he worked as a commercial representative responsible for the Bond Department, and then until 1990 - as vice director responsible for Lyonnaise de Banque operations in international financial markets. In 1990, he moved to Caisse Nationale Credit Agricole, where he worked as an independent senior dealer in international futures market and a year later he joined the Bank's top management, taking responsibility for the foreign currency cash market. In 1996, Mr. Kseń returned to Poland to become President of the Management Board of Wielkopolski Bank Kredytowy. Jacek Kseń headed WBK until 2001, i.e. until the bank's merger with Bank Zachodni. Since 13 June 2001, Mr. Jacek Kseń has been President of Bank Zachodni WBK

Michał Gajewski – Member of the Management Board of Bank Zachodni WBK

A graduate of Faculty of Law at A. Mickiewicz University in Poznań in 1991. Since 1995, he has been entered into the register of legal counsels. He began his career with Wielkopolski Bank Kredytowy in 1992 as a head of a unit in a retail branch, with subsequent stage of his career development leading him to the position of Bank Director in charge of Change Management. In the years 1996-1998, he was Vice-President of Gliwicki Bank Handlowy. Following the merger of Wielkopolski Bank Kredytowy and Bank Zachodni, Mr. Michał Gajewski was appointed Director of Poznań Macroregion. Michał Gajewski is a Member of the Management Board of BZ WBK in charge of Customer Relationship and Sales Division.

Jacek Marcinowski - Member of the Management Board of Bank Zachodni WBK

A graduate of Poznań University of Technology. He holds a broker and advisor licenses in the area of trading in securities. From 1995, he progressed his career in Wielkopolski Bank Kredytowy, where he worked in the Investment Banking Division. In the years 1997-1999, he was Member of the Management Board - Managing Director in WBK AIB Asset Management S.A. From April 2001 until early 2002, he acted as President of the Management Board of WBK AIB Towarzystwo Funduszy Inwestycyjnych (WBK AIB Investment Fund Corporation). In January 2001, Mr. Jacek Marcinowski was appointed to the role of Bank Zachodni WBK Management Board Member in charge of the Strategic Development Unit.

Declan Flynn – Member of the Management Board of Bank Zachodni WBK

He has been working in the banking industry for 27 years, mostly in UK Division of AIB. He holds a Diploma in management studies and is a member of the British Institute of Management. Declan Flynn has been Member of BZWBK Management Board since January 2001 (former Member of WBK Management Board). He is in charge of Corporate and Commercial banking. He is also Chairman of the Supervisory Board of BZ WBK Finance & Leasing, BZWBK subsidiary.

James Murphy - Member of the Management Board of Bank Zachodni WBK

He has been working for Allied Irish Bank since 1991. Initially, he was a deputy manager, and then the manager of personal customers financing unit. After several years, Mr. Murphy joined Central Support Services Department in Financial Audit Division. In 2001, he was promoted to the post of senior manager in that division. James Murphy graduated from the Institute of Higher Education in Limerick and University College Dublin. He is the member of the Irish Auditor Association. As Member of BZWBK Management Board he is in charge of the Finance Division.

Mateusz Morawiecki - Member of the Management Board of Bank Zachodni WBK

He graduated from Wrocław University with a degree in history, from Wrocław School of Economics with a degree in economics and MBA and Basel University (Switzerland) with a degree in law. He also completed post-graduate studies in finance and management at Hamburg University, Wrocław Technical University and Central Connecticut State University, USA. In 1995, Mr. Mateusz Morawiecki held in-house training in Deutsche Bundesbank and in the years 1996-97 he worked at the University in Frankfurt am Main. In 1998, he was appointed Deputy Director of the Accession Negotiations in the Committee for European Integration and a member of the group negotiating Poland's accession to the European Union (Banking and Finance). He has been a Member of Management Board of Bank Zachodni WBK since 2001 (former Member of Bank Zachodni Management Board).

Justyn Konieczny - A graduate of Poznań University of Technology. In 1991, he began his banking career with Bank Śląski where he worked as Deputy Director of the Brokerage House and then as Advisor to President of the Management Board. In the period from 1996-1997, he acted as Advisor to President of Wielkopolski Bank Kredytowy Management Board. In March 1997, Mr. Justyn Konieczny was appointed Bank Director in charge of the Investment Banking Division. In the years 1992-1993 he was a member of the Securities Commission and from 1991-1994 - a member of the Board of the Securities Brokers Association and from 1992 to 1993, he was President of the Securities Brokers. He sits as Vice Chairman on Supervisory Boards of BZ WBK AIB Asset Management, AIB WBK Fund Management, Dom Maklerski BZ WBK and as Chairman of NFI Magna Polonia Supervisory Board.

Janusz Krawczyk - Member of the Management Board of Bank Zachodni WBK

A graduate of Mechanics Faculty at Kraków Technical University, where he worked upon graduation as a teacher and researcher. He was a councilman of Kraków City Council of the first term of office (1990-1994) and from 1990 to 1992 he acted as member of Kraków City Board responsible for municipal enterprises. In 1992, Mr. Krawczyk commenced his career in the area of HR management with international corporations, first in Coca Cola Poland, continued it in PepsiCo. Poland and then in its European Headquarters in Vienna, where he acted as Regional Director. Afterwards, he worked as Human Resources Director in AHOLD Polska. He completed numerous courses and specialist internships in the area of human resources management and work organization of work teams in Poland and abroad (including Great Britain, Japan, France, Sweden, Austria, and Belgium). In June 2000, he was appointed Bank Director in Bank Zachodni. Since September 2000 he has been Member of the Management Board of Bank Zachodni and then of Bank Zachodni WBK. He is in charge of the Human Resources Management Division.

Feliks Szyszkowiak - Member of the Management Board of Bank Zachodni WBK

A graduate of Poznań University of Technology and Poznań School of Economics. He has been with Bank Zachodni WBK, and prior to this with Wielkopolski Bank Kredytowy, since 1990. From 1999 to 2001, he managed the IT and WBK Branch Development Area, and since 2001 he has managed - initially in Wrocław and then across the Bank - B1 Project (implementation of a new IT system across the Bank). In 2002, Feliks Szyszkowiak managed the BZWBK Branch Network Support Area in Wrocław. At present, he acts as Member of the Management Board in charge of operational risk.

Marcin Prell - Member of the Management Board of Bank Zachodni WBK

He was born in 1964. He is a graduate of the Law Faculty at A. Mickiewicz University in Poznań. In 1993 he passed an examination for the Licensed Legal Advisor. From 1991 to 1992 he acted as a Legal Consultant in the Brokerage Office of Bank Staropolski SA in Poznań. In the years 1992-1993, he performed the same role in the company Wojtczak Investment Ltd.. Next, he moved to Wielkopolski Bank Rolniczy where he was Advisor to President of the Management Board.

In November 1993, Marcin Prell commenced employment with WBK Group. Initially, in the years 1993-1994 he was a Counselor in the Central Brokerage Office of WBK S.A. and then performed the function of the WBK Legal Department Deputy Director. From August 1994 to 2000, he was also a commercial representative and Bank Director of Wielkopolski Bank Kredytowy. Also in 2000, the Supervisory Board of WBK appointed Marcin Prell Member of Wielkopolski Bank Kredytowy Management Board. In 2001, he was a member of the Steering Committee in charge of the merger of WBK and Bank Zachodni. Since after the merger of the two banks, i.e. since 2001, Marcin Prell has been Bank Director and Head of Bank Zachodni WBK Legal Area.

Marcin Prell sits on Supervisory Boards of the following companies: Inter Groclin SA, VI NFI Magna Polonia SA, BZWBK AIB Asset Management S.A. and in the company BZWBK Nieruchomości, he is Chairman of the Supervisory Board. Before that, he was a Supervisory Board Member of WBK AIB Towarzystwo Funduszy Inwestycyjnych SA, WBK Finanse&Leasing SA, Modus SA and FSE Kontakt SA.

Marcin Prell was a Stock Exchange Court Arbitrator and Member of the Ethics Commission at the Polish Banks' Association. He is also a member of the Banking Law Council at the Polish Banks' Association. He completed several management courses including "Banking in the 21st Century: Creating Value and Managing Risk – International Basel Banking School" in Basel, Switzerland.