ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | |
|----|---|--|------------------|--|--|
| a) | Name | THIS NOTIFICATION RELATES TO MR. KEIRAN FOAD. | | | |
| 2 | Reason for the notification | | | | |
| a) | Position/status | SENIOR EXECUTIVE VICE-PRESIDENT. GROUP CRO. | | | |
| b) | Initial notification /Amendment | INITIAL NOTIFICATION | | | |
| 3 | Details of the issuer, emission auctioneer or auction monitor | allowance market participant, auction platform, | | | |
| a) | Name | BANCO SANTANDER, S.A. | | | |
| b) | LEI | 5493006QMFDDMYWIAM13 | | | |
| 4 | * * * | transaction(s): section to be repeated for (i) each type of instrument; of transaction; (iii) each date; and (iv) each place where transactions inducted | | | |
| a) | Description of the financial instrument, type of instrument | ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037) | | | |
| | Identification code | | | | |
| b) | Nature of the transaction | PURCHASE. | | | |
| c) | Price(s) and volume(s) | Price(s)* 1,78 EUR | Volume(s) 55,000 | | |
| | | | | | |

| d) | Aggregated information | ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037): | |
|----|--------------------------|--|--------|
| | - Aggregated volume | Price | Volume |
| | - Price | 1,78 EUR | 55,000 |
| e) | Date of the transaction | 2020-11-04 | |
| f) | Place of the transaction | XMAD | |