

31/10/18

Santander Bank Polska SA Group

Financial results during three quarters of 2018



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1. Strategy and business
2. Macroeconomic environment
3. Santander Group Results
4. Appendix

Strategy and business

01

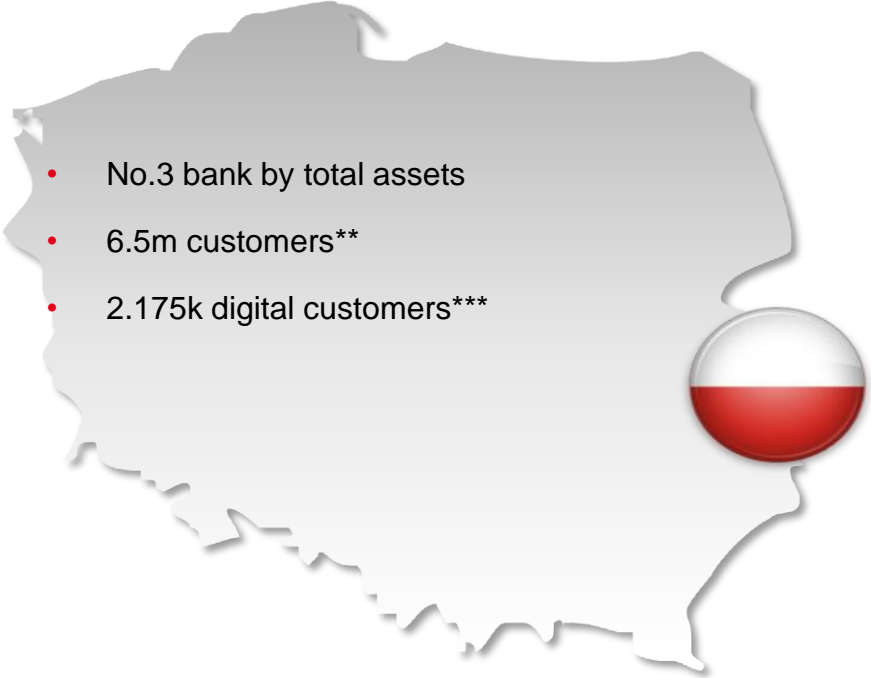
Branch network and basic financial data

Poland's 3rd largest Bank

	30.09.2018	YoY
Business and results		
<i>PLN</i>		
Gross Loans	122.0 bn	9%
Deposits	125.0 bn	12%
Total customer funds	141.2 bn	11%
Assets	177.4 bn	18%

Market Share*	
Loans	10,4%
Deposits	10,5%

	Santander Bank Polska S.A.	SCB
Branches	520	153
Employees	11.4 k	2.6 k



* Market share for Santander Bank Polska S.A . Group as of end of June 2018.
 ** Including SCB.
 *** Excluding SCB. Digital: customers: clients who have logged in at least once in a given month.

Mission, vision and objectives of Santander Bank Polska S.A.

1 People

... to be **top one employer** in the banking sector

...have **strong internal culture**
SIMPLE | PERSONAL | FAIR

...transform into an **agile organization**

...be renowned as a **local Community Bank**

...develop cooperation within **Santander Universities**

3 Communities

...significantly **out-perform the banking sector**

...**simplify and transform our channel(s) proposition**

...offer **outstanding digital services**

... a bank that strives to be **SIMPLE | PERSONAL | FAIR**
helping individuals and businesses prosper

...grow our **market share**

...earn sustainable **superior returns** for our **shareholders**

Customers

2

...develop **best modern bank** proposition and customer experience

...materially **increase activity per loyal customer**

...increase **digitalization of sales and post-sales processes**

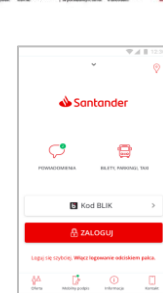
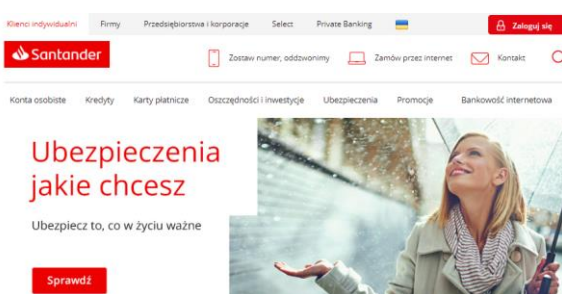
...be the **best governed and stable bank**

Shareholders

4

Rebranding Achievements

- Strong launch of the new brand
- Smooth customer conduct through the process of change
- Effective communication of the main elements of the new brand – **innovations and security**
- Creating foundations for further business development



Further steps

- Continuation of the rebranding campaign
- **UEFA Champions League** - strengthening the brand
- Communication to **Deutsche Bank clients** who will be moved to our bank



Business growth, innovations

914
k

Opened Accounts As I Want

1.9
bn

Mortgage loans sales

❖ +43% vs. 3Q 2017

1.2
bn

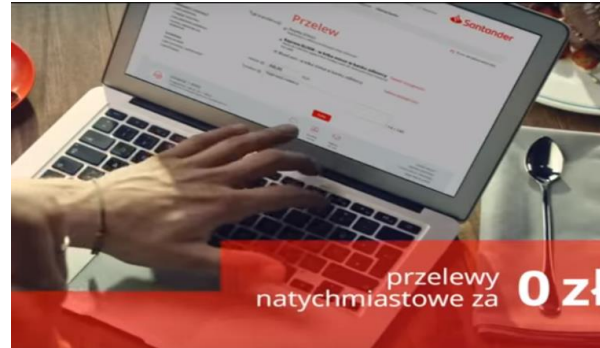
Cash loans sales

❖ +17% vs. 3Q 2017

66.1
bn

Deposits volume

❖ +13% vs. 3Q 2017



New in 3Q 2018

❖ **Immediate transfers for free:**

- Express Eliksir
- Blue Cash



❖ **mSignature**

mobile app authorization tool – cheap and secure alternative for SMS codes



Account As I Want It

#1 in the ranking of accounts for young clients

... and digital channels development

Leader of diversity in mobile payments
FitBit is already available in our offer!



Transactions in mobile banking
❖ **+75%** vs. 3Q 2017



Customers with access to internet and mobile banking
❖ **+9%** vs. 3Q 2017



Active digital customers
❖ **+8%** vs. 3Q 2017



Mobile users
❖ **+23%** vs. 3Q 2017



Cards in digital wallets
❖ **+213%** vs. 3Q 2017

Business growth and good performance

11.0
bn

Loans volume

❖ +11% YoY

11.1
bn

Deposits volume

❖ +17% YoY

850
m

SME Loans sales

❖ +13% vs. 3Q 2017

16.9
m

Fee Income

❖ +23% YoY (YTD)

47.8
m

Net Interest Income

❖ +11% YoY (YTD)

Terminal z dofinansowaniem

w ramach Programu Polska Bezgotówkowa

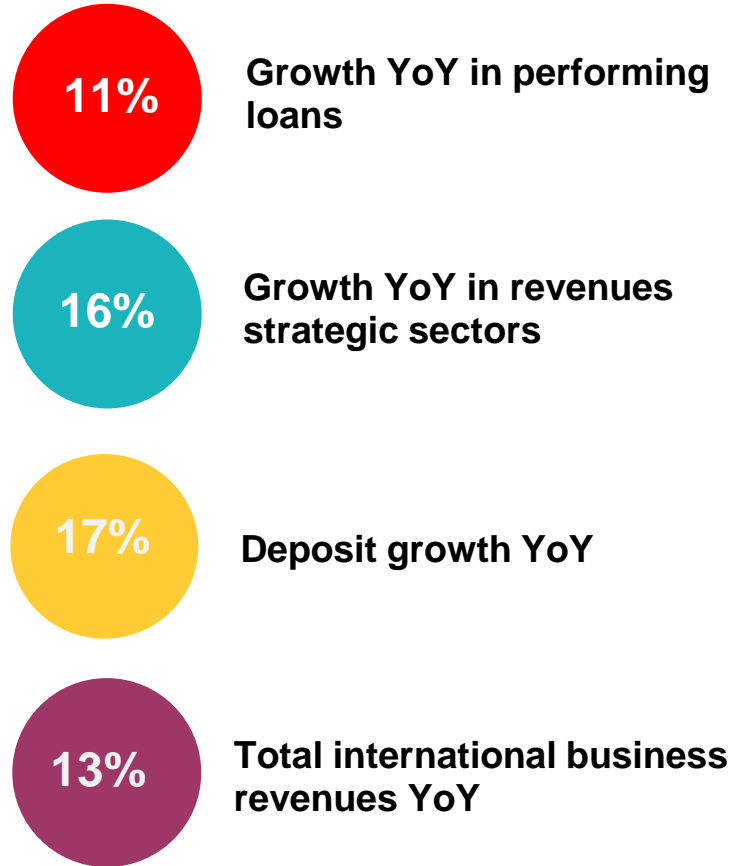
[Sprawdź](#)



- ❖ New promotion of POS „I've got 6” („Dostałem szóstkę”)
 - 18 months without terminal lease fee:
 - 12 months within „Cashless Poland” program
 - + 6 additional months within Santander's offer

Business and Corporate Banking Division

Continued strong performance, with a positive outlook for the following months



- Implementation of **New Sales Model** - regular matrix process of portfolio management
- **Electronic Signature in iBiznes24** - in September 2018
- **Self Service Zone in iBiznes24**
- **Strategic Sectors** – strong revenue growth in selected sectors ie. Food & Agriculture, Transport & Logistics, FMCG, Automotive, Industrial Production
- Start of **8th edition of Program Rozwoju Eksportu** (Export Development Program)
- **New factoring product** – up to PLN 3m limit, with simplified online process, funds on account within 24h

Corporate & Investment Banking (CIB)

Product sales*

34%

increase in revenues from trade finance products' sales

13%

increase in revenues from bond issuances

10%

increase in revenues from sales of bilateral financing products to corporates

Transactions

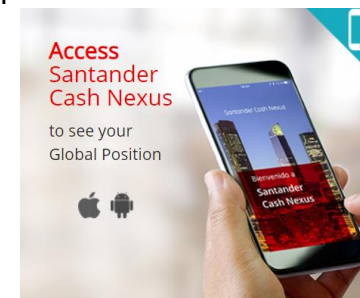
First inaugural issuance of EUR 500 m Eurobonds for Santander Bank Polska S.A. where Santander CIB acted as Sole Arranger of the Program and Sole Bookrunner on the bond issuance

Innovations

Santander Cash Nexus: simple and fast communication tool for international companies offering a complete set of solutions that provides local transactional services via one global entry point

Kantor Santander:

- 27% increase in revenues from currency exchange on the platform*
- 20% increase in active clients in September 2018 vs September 2017



9 months of 2018 Basic financial highlights

■ Net Interest Income

vs. 9M 2017

+8%

■ Fee income

vs. 9M 2017

+4%

■ Net operating income PLN 3.441m

vs. 9M 2017

+5%

■ Attributable profit PLN 1.569m

vs. 9M 2017

-5.7%

9 months of 2018 Basic financial highlights

- Reinforced capital position meeting PFSA criteria

TCR	17.61%
CET1	15.51%

- ROE, ROA – leading position in Peer Group Banks

ROE	11.0%
ROA	1.3%

- Secure funding position (L/D ratio)

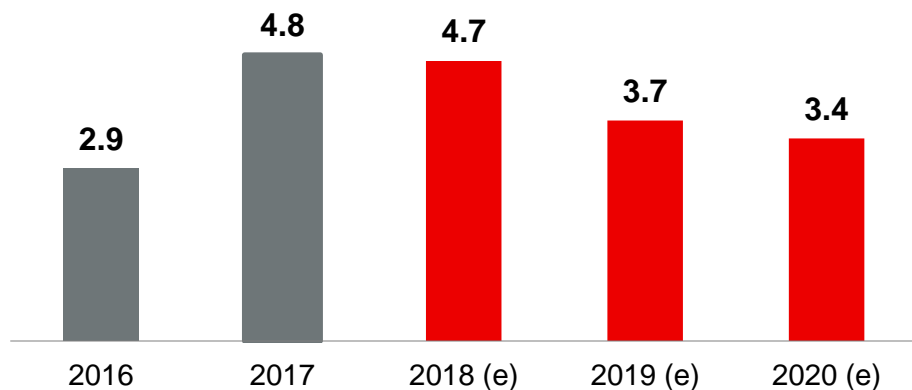
Santander Bank Polska Group	93.5%
Santander Bank Polska SA	85.4%

Macroeconomic environment

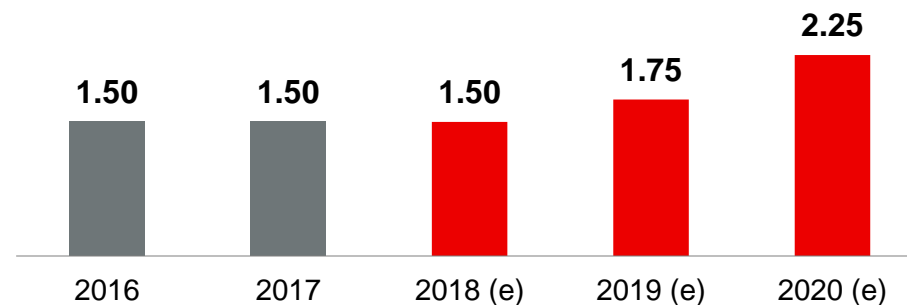
02

GDP growth slowing gradually with CPI climbing towards Central Bank target

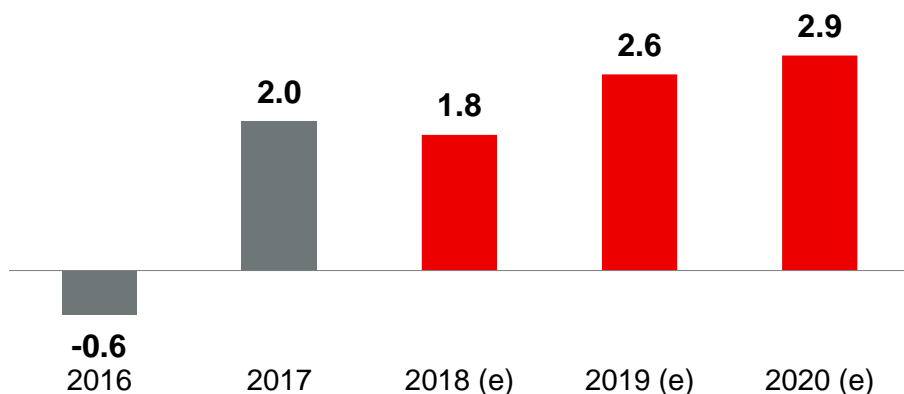
Annual GDP Growth (real, %)



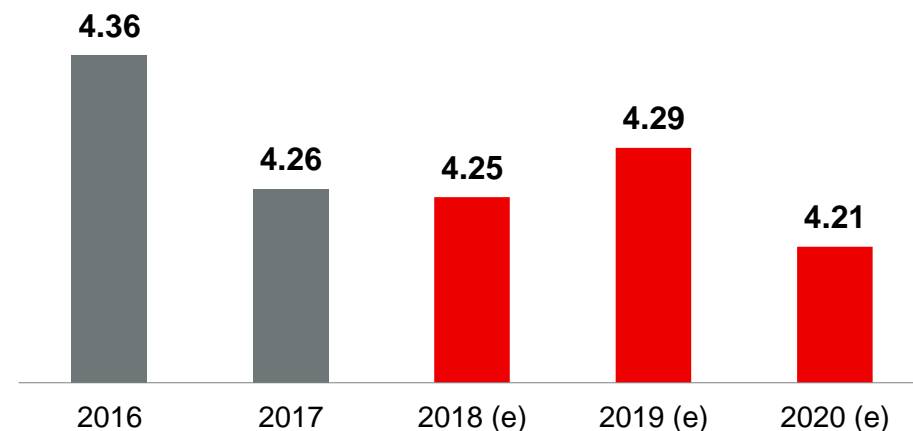
Central Bank Monetary Policy (year end, %)



Annual inflation rate (average, %)

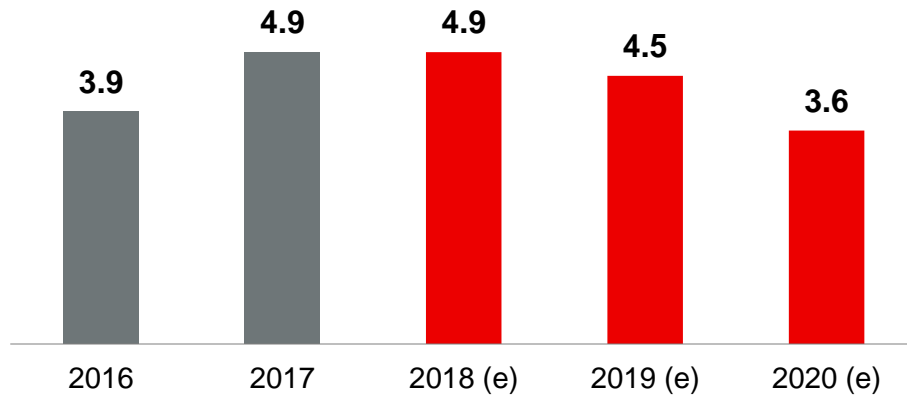


Average exchange rate (EUR / PLN)

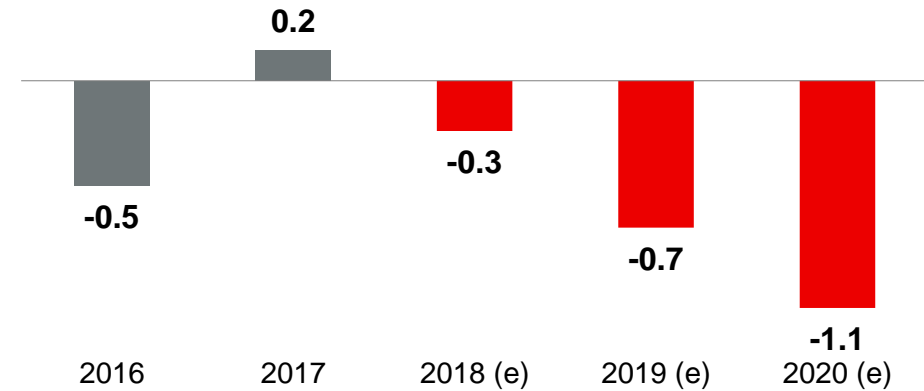


Strong consumption with record low unemployment and investment recovery

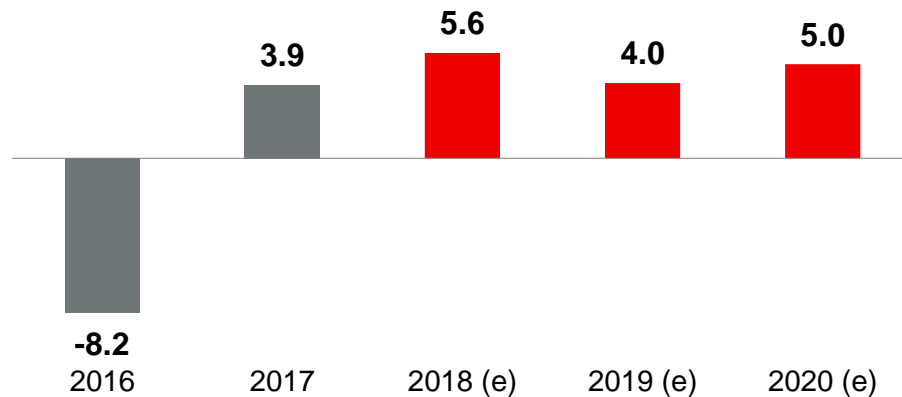
Private Consumption Growth (real, %)



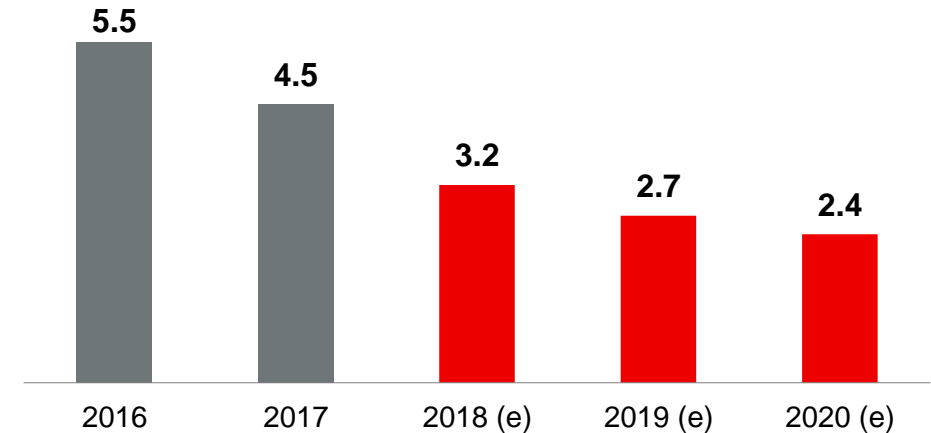
Current Account Balance (year end, % GDP)



Annual Investment Growth (real, %)

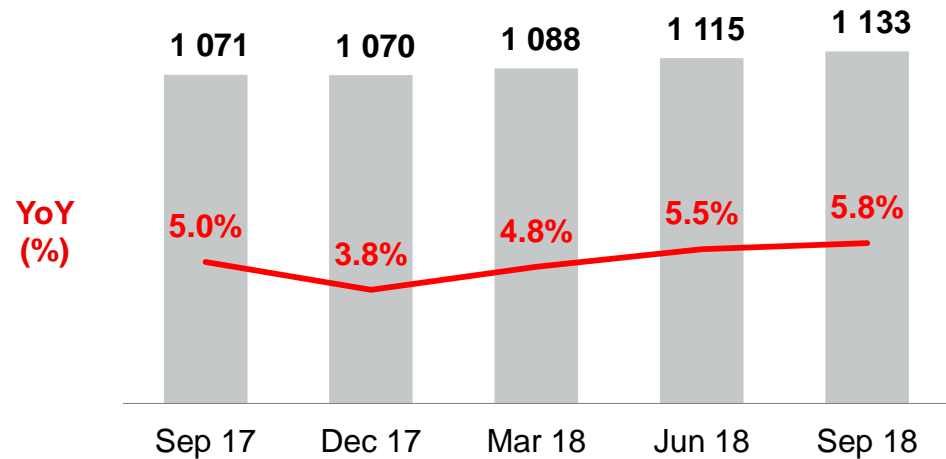


Unemployment (year-end, %)

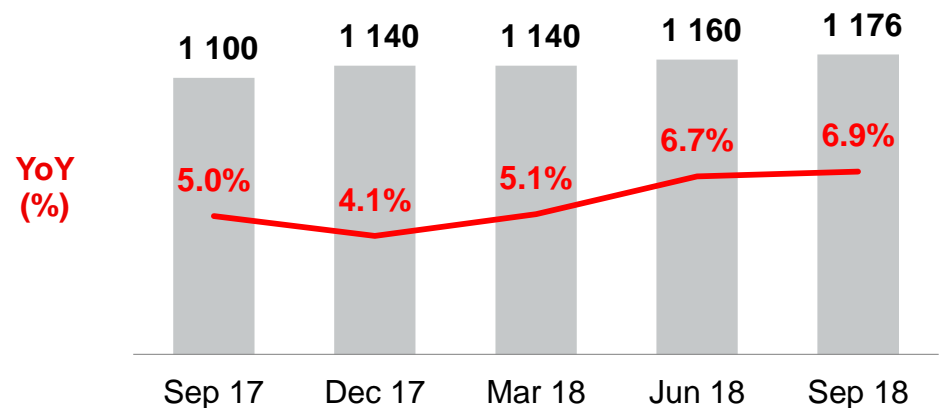


Slow revival in loans and deposits

Total loans (PLN bn)



Total customer deposits (PLN bn)



- Total market loans rose by 6% YoY in September 2018. A slight acceleration vs. December 2017 was however mostly due to FX effect (FX-adjusted loan growth stable near 6% YoY since mid-2017).
- Consumer loans are gathering pace, with almost 10% YoY growth in September 2018. PLN-denominated mortgage loan growth rate is slightly above 10% YoY.
- In the corporate sector, the loan growth stabilised at 6% YoY (after FX adjustment).

- Deposit growth slowly picking up, to some extent due to FX effect, but also due to higher growth in households' savings. In September 2018, households deposits rose by 7% YoY – fastest in year.
- While demand deposits are still posting double-digit growth rates, term deposits are falling or stagnating in annual terms. Cost of new deposits in households' segment increased starting in May 2018.

Santander Group Results

03

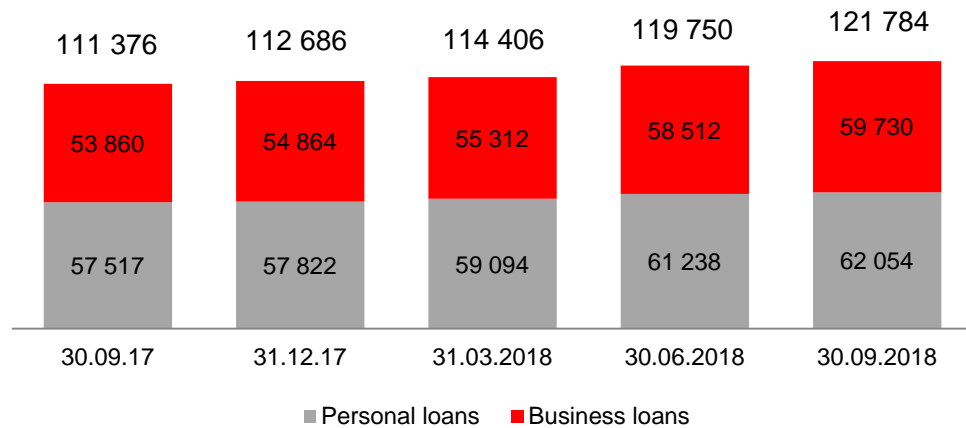
Loan Performance

Gross Loans +9% YoY and +5% QoQ

Total gross loans

PLN m

+9%



SCB gross loans PLN 17bn (+9% YoY)
CHF mortgage loans -9% YoY (in PLN -9% YoY)
SCB retail loans (excluding mortgage) +15% YoY

	Sep'18	Sep'17	YoY (%)	Q/Q (%)
Individuals	62 054	57 517	8%	4%
Mortgage	40 008	37 463	7%	4%
Other personal	22 046	20 054	10%	4%
Business	59 730	53 860	11%	6%
Total gross loans	121 784	111 376	9%	5%

Comment

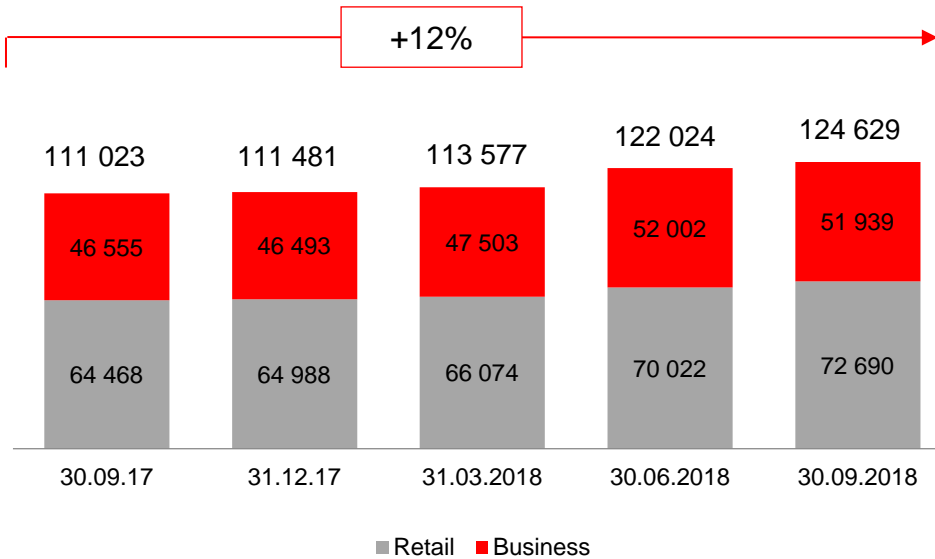
- **Santander Bank Polska S.A. gross loans: +9% YoY:**
 - Mortgage loans **+8% YoY, in PLN +16% YoY**
 - CHF mortgage loans **-8% YoY (in PLN -8.5% YoY)**
 - Cash loans / credit cards / overdraft **+6% YoY**
 - SME (including leasing and factoring) **+11% YoY**
 - Corporate (excl. Property, incl. leasing and factoring) **+14% YoY**
 - Property **stable YoY**

Total Customer Funds

Total Customer Funds +11% YoY

Total Deposits

PLNm



**SCB deposits: PLN 8.6bn
(+7% YoY)**

	Sep'18	Sep'17	YoY (%)	QoQ (%)
Demand	41 006	37 851	8%	2%
Savings	27 010	24 096	12%	3%
Time	56 613	49 076	15%	2%
Total	124 629	111 023	12%	2%
Funds under management	16 621	15 978	4%	-1%
Total Customer Funds	141 250	127 001	11%	6%

Comment

- **Santander Bank Polska Group deposits:**
 - Retail +13% YoY
 - Business +12%YoY
- **Mutual Funds +4% YoY**

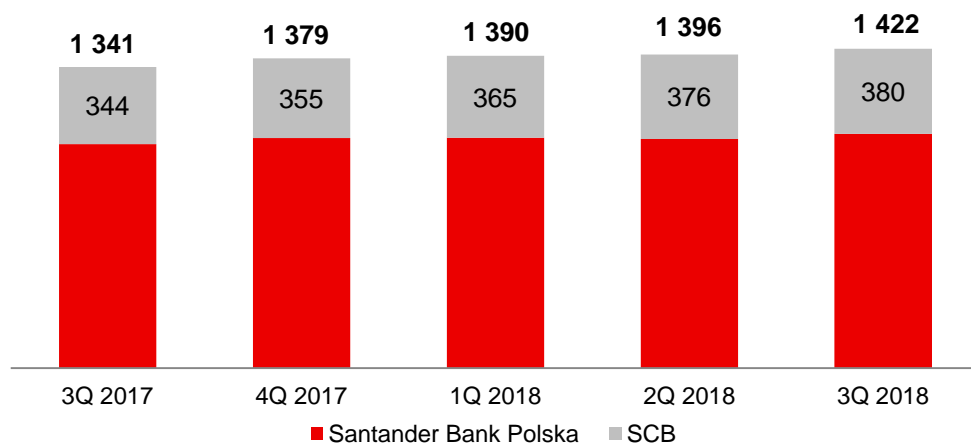
Net Interest Income and Net Interest Margin

Net Interest Income +8% YoY. Temporary NIM decline

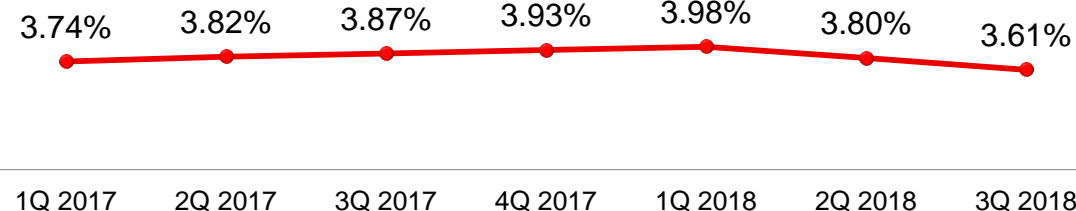
Net Interest Income

PLNm

+8%



Net Interest Margin (%)*



SCB Group accounted for PLN 1,121 m of 1-3Q 2018 and PLN997 m in 1-3Q 2017

Comment

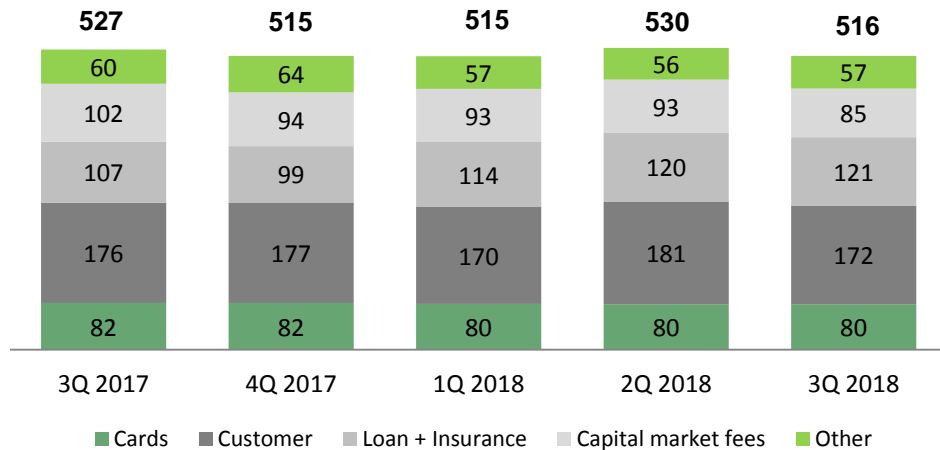
- Net Interest Income +8% YoY / +2% QoQ.
- Quarterly net interest margin in 3Q 2018 down by 19bps q/q impacted by temporary liquidity excess connected with preparation to acquisition of Core DB Polska.

Net fees

Net fees +4% YoY

Net fees

mIn PLN



Main items

	1-3Q 2018	1-3Q 2017	YoY (%)	QoQ (%)
Cards	240	232	3%	0%
Customer + Other	523	507	3%	-5%
Loan + Insurance	354	304	16%	1%
Capital market fees*	272	285	-5%	-9%
Other	171	169	1%	3%
Total	1 561	1 498	4%	-3%

SCB Group accounted for PLN 123 m in 1-3Q 2018 and PLN 103m in 1-3Q 2017

Comment

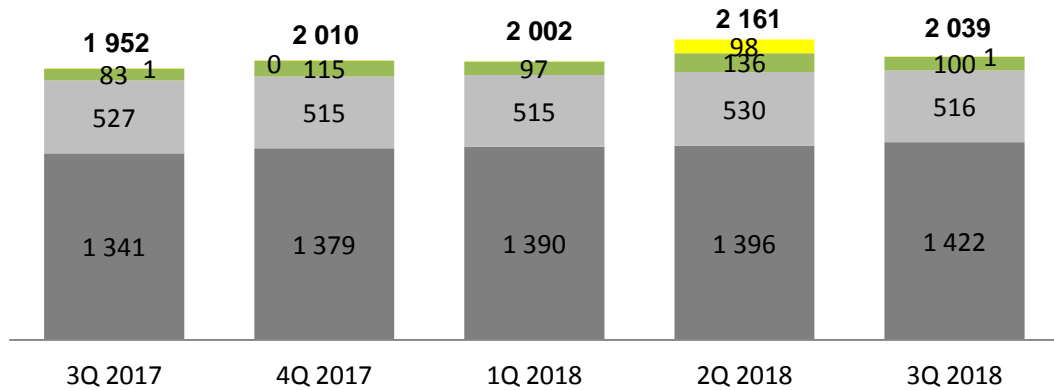
- Fee income +4% YoY.
- Good performance especially in credit fees (+34% YoY), in fx fees (+12%), credit and debit cards (+7% and +5% YoY). Fees connected with capital markets under pressure in 3Q 2018 due to general situation on the market.

Gross Income

Gross Income +8% YoY

Gross income

PLNm



■ Dividend income

■ Gains/Losses financial transaction + Others

■ Fees

■ Net Interest Income

	1-3Q 2018	1-3Q 2017	YoY (%)	QoQ (%)
--	-----------	-----------	---------	---------

Net Interest Income	4 208	3 897	8%	2%
Net Fees	1 561	1 498	4%	-3%
Total	5 769	5 395	7%	1%
Gains/losses on financial transactions	154	180	-14%	24%
Net gains/(losses) on subordinated entities	(0)	4		
Dividends	100	77	30%	-99%
Other operating income	180	98	84%	-66%
Gross Income	6 203	5 754	8%	-6%

SCB Group accounted for PLN 1,269m in 1-3Q 2018 and PLN 1,117 m in 1-3Q 2017

Comment

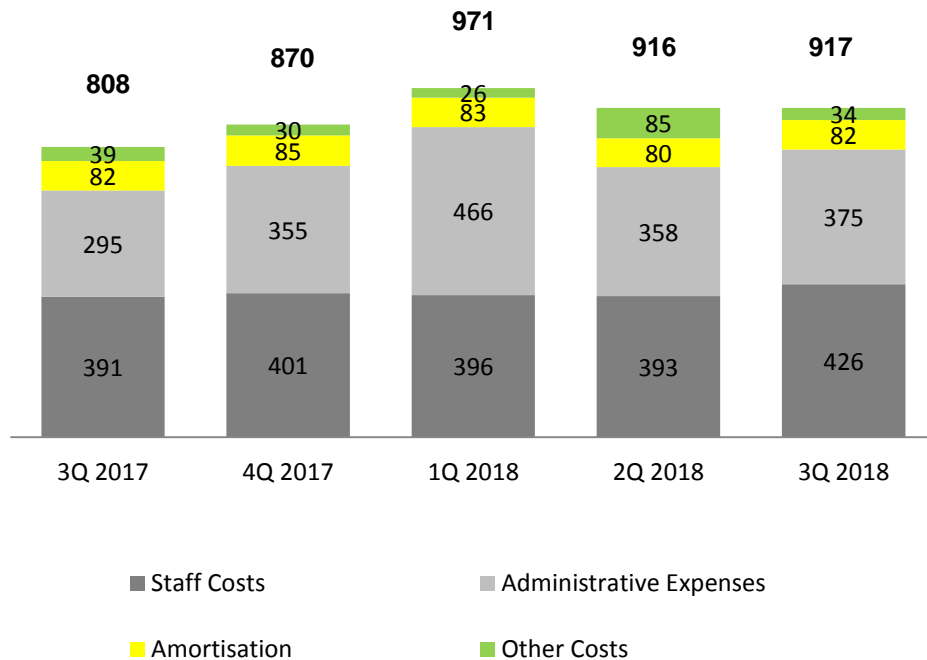
- Total income +8% YoY and -6% QoQ – in Q2 2018 bank recorded dividend income of PLN 98m.
- Strong growth in Net Interest Income by 8% and in Net Fees by 4%.

Operating Expenses

Expenses impacted by BFG, strategic projects and pressure on wages

Operating expenses

PLNm



1-3Q 2018

1-3Q 2017

YoY (%)

QoQ (%)

General and administrative expenses	(2 414)	(2 184)	11%	7%
<i>Staff costs</i>	(1 215)	(1 163)	4%	8%
<i>Administration costs</i>	(1 200)	(1 021)	17%	5%
Depreciation + Other	(389)	(318)	22%	-29%
Total expenses	(2 804)	(2 502)	12%	0%

SCB Group accounted for PLN 435 m in 1-3Q 2018 and PLN 404 m on 1-3Q 2017

Komentarz

- Total costs +12% YoY due to investment in Group's strategic projects.
- Staff costs +4% YoY due to salary increases from May onwards.
- KNF and BFG – related costs in 1-3Q 2018 at PLN 192m (PLN 8m YoY).
- Increase in IT-related costs +32% YoY due to numerous projects implemented in the Group and the acquisition of Core DB Polska. Higher advisory and marketing costs related to future investments.
- SCB saw increase in operating costs YoY mainly due to increased costs in IT investment.
- C/I ratio at 45.2 % in 1-3Q 2018 vs 43.5 % in 1-3Q 2017.

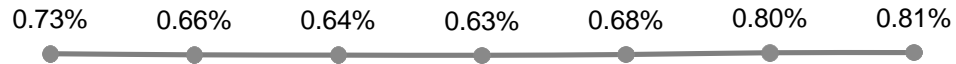
Loan-loss provisions (LLPs) and Credit Quality

Cost of risk in line with expectations, NPL ratio improvement

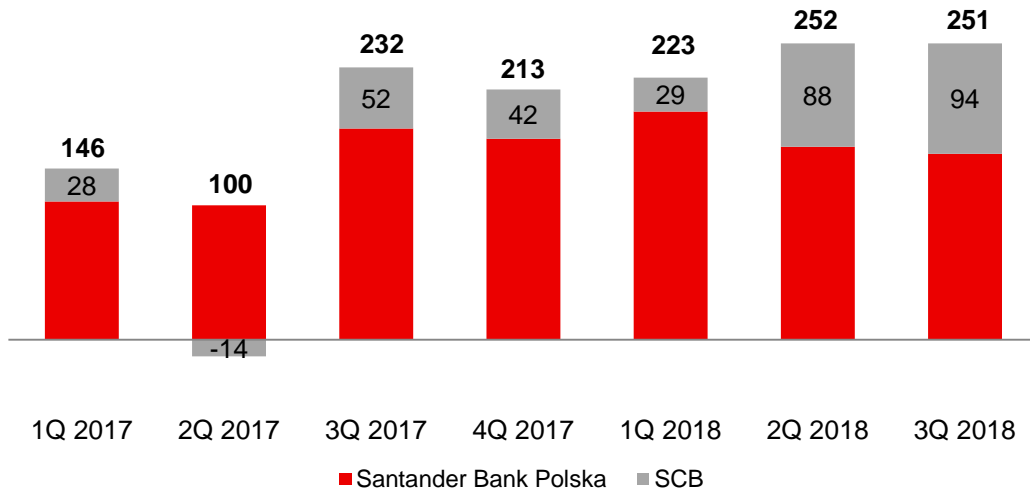
mIn PLN

LLPs and Cost of credit

Cost of credit

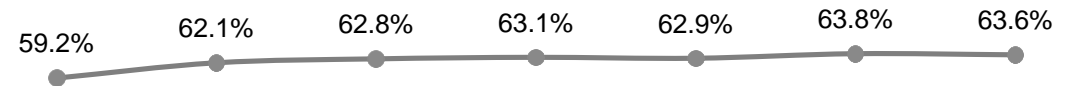


Loan-loss provisions

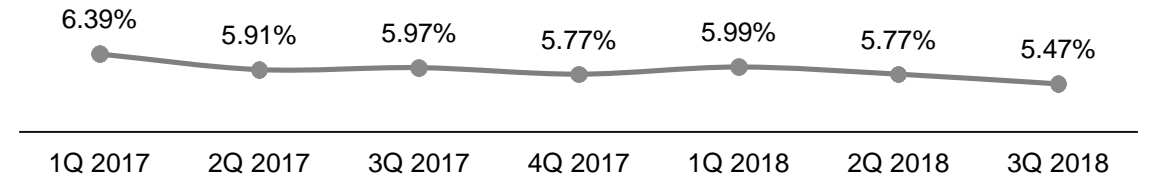


NPL and Coverage ratio

Coverage ratio

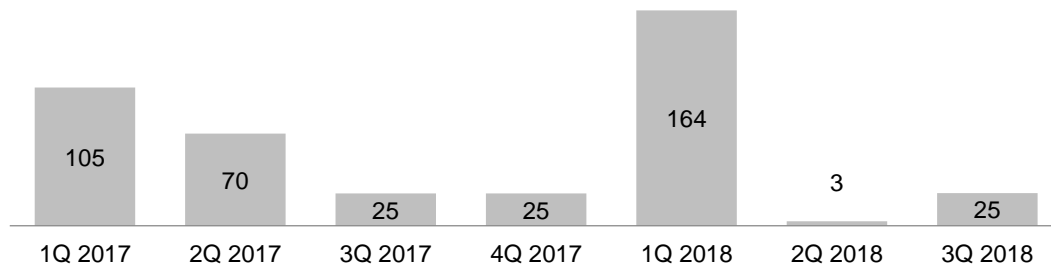


NPL's ratio



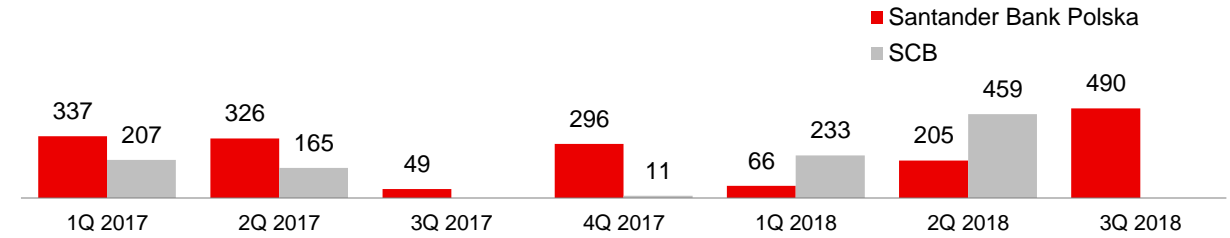
Bank Tax, Regulatory Costs and NPL Sales

Costs related to BGF and PFSA



NPL Sales

- **BZ WBK:** 1-3Q 2018 NPL sales of PLN 761m, PBT gain of PLN 8m.
- **SCB:** 1-3Q 2018 NPL sales of PLN 692m, PBT gain of PLN 22m.

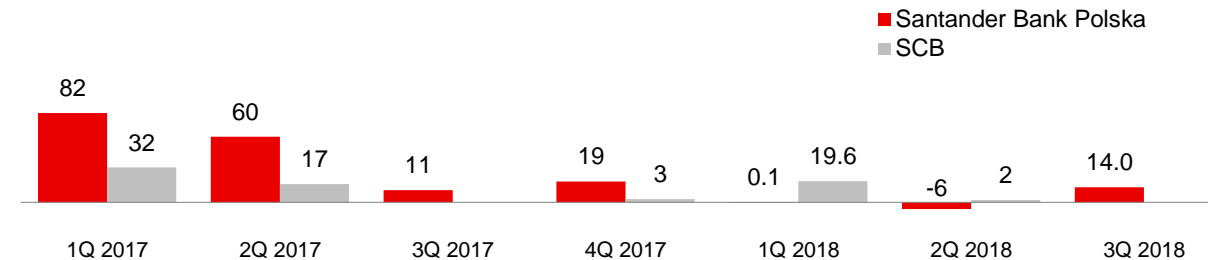


Banking tax

Pursuant to the Act on tax imposed on certain financial institutions, bank assets are subject to tax of 0.0366% per month, effective from 1 February 2016.

In 1-3Q 2018, the total tax charged to BZ WBK and SCB in this respect was PLN 334m (PLN 305m and PLN 29m respectively).

P&L impact (PBT) of sale of NPL



1-3Q 2018: Very good commercial results

Solid performance amid significant development investments

mIn zł

	1-3Q 2018	1-3Q 2017	Change
NII + Fee income	5 769	5 395	6.9%
Gross Income	6 245	5 792	7.8%
Operating expenses	-2 804	-2 502	12.0%
Net operating income	3 441	3 290	4.6%
Loan-loss provisions	-726	-478	52.0%
Tax on financial institutions	-334	-317	5.3%
Gross profit	2 382	2 495	-4.6%
Tax	-552	-601	-8.2%
Zysk netto udziałowców Santander Bank Polska S.A.	1 569	1 664	-5.7%
Effective Tax Rate	23.2%	24.1%	

Significant growth in net interest and fee income

**Costs driven by strategic projects
Strong focus on efficiency**

Cost of credit in line with expectations, YoY increase due to sale of receivables in 2017

**Solid profit amid investments in the future
(temporarily increased cost base and lower NIM)**

Effective tax rate impacted by regulatory factors

Conclusions

Market Environment & Financial System

- GDP growth to decelerate slightly below 4% in 2019, with still strong private consumption and growing investments. Labour shortage still a major bottleneck for growth.
- CPI inflation climbing towards the NBP target (2.5%) due to strong tendencies in energy and rising core inflation.
- Main interest rates unchanged at 1.5% until very late 2019.
- Total loan growth after FX adjustment stabilised near 6% YoY. Gradual acceleration of loan growth is expected in the coming quarters.

Strategy & Business

- Strategy based on a on existing course of action in line with the same values and behaviours. Focus on business and digital transformation, as well as strategic projects.
- The strategy promotes customer-centric culture in business management, excellent customer service and product range, operational effectiveness, simple, clear and innovative solutions, and corporate culture that strengthens employees' engagement and motivation.

Results

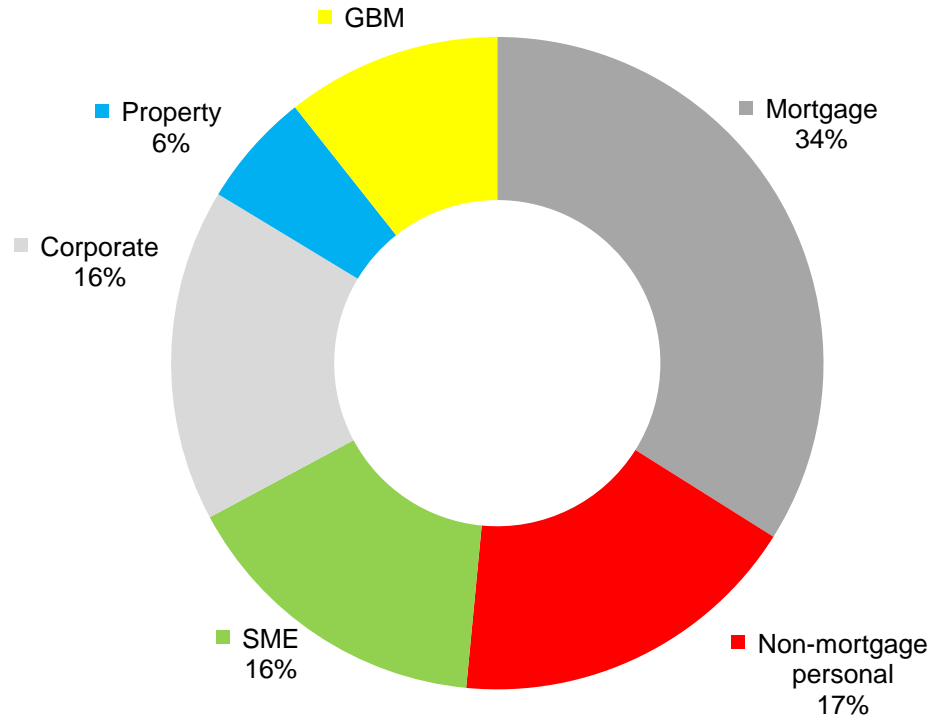
- Increase in income on core business (interest and fee income) +7% YoY.
 - Efficient management of interest income: net interest income +8% YoY.
 - Increase in fee income by 4% YoY.
- Credit portfolio performance as expected, stable risk costs, and portfolio quality improvement.
- Solid net profit of PLN 1,569m despite higher cost of investments into the Group's future and development.

Appendix

04

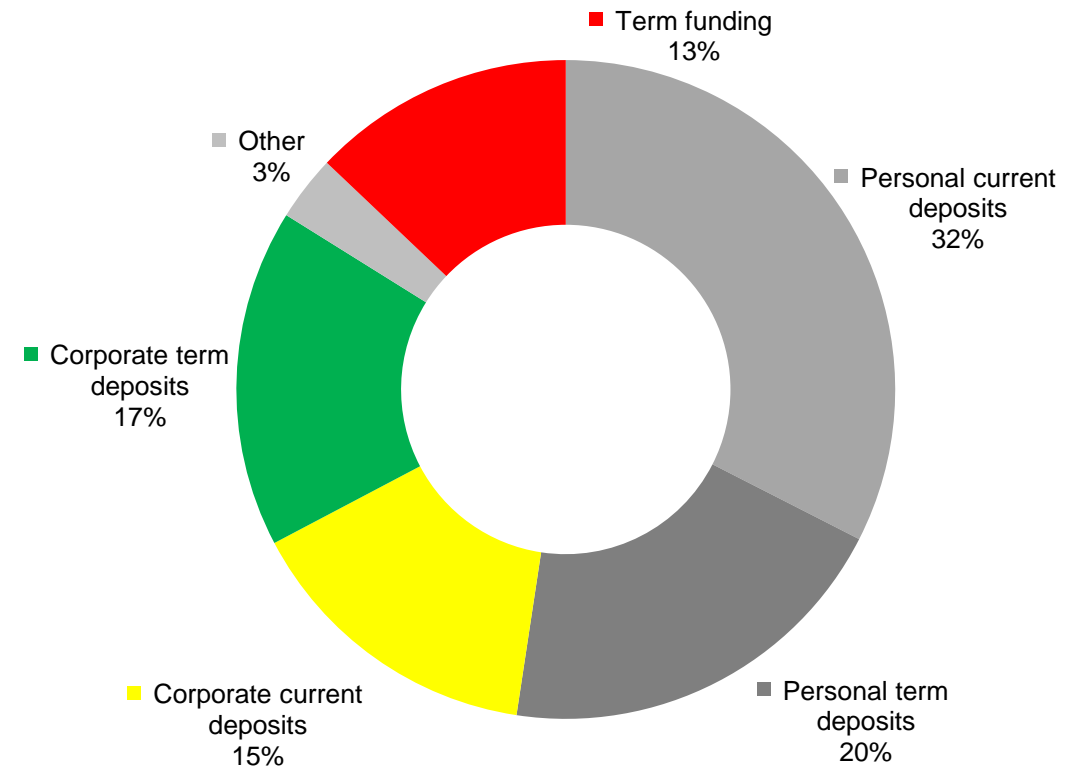
Structure of Loans and Deposits / Term Funding

Gross Loans*



Total 121 bn PLN

Deposits & Term Funding*

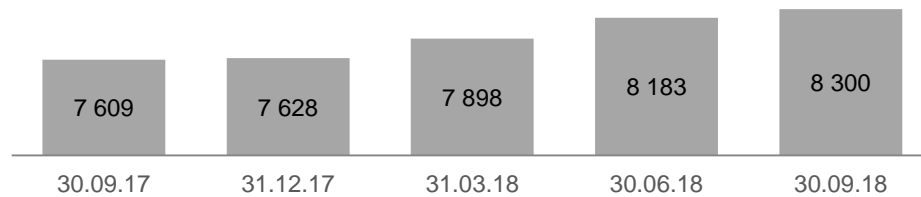


Total 139 bn PLN

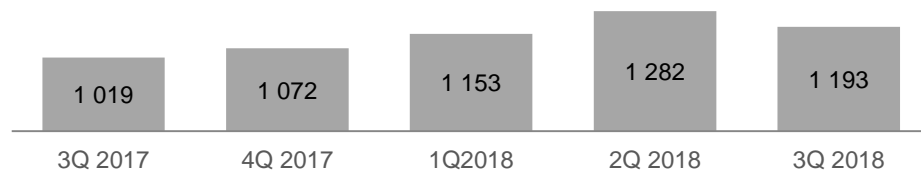
Double-digit credit action increase

Cash loans portfolio (gross)

PLNm

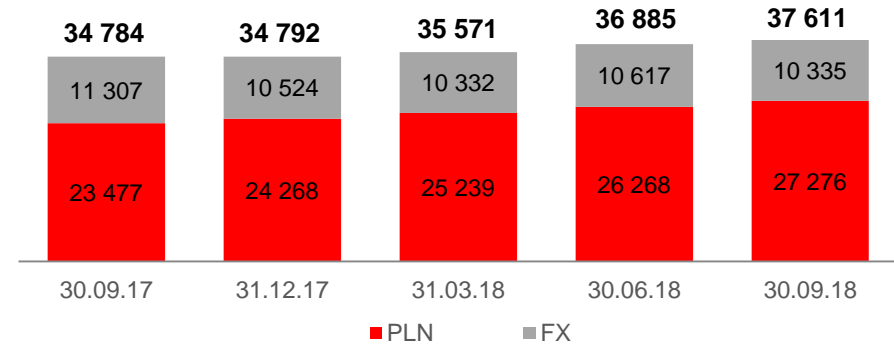


Cash loans - sales

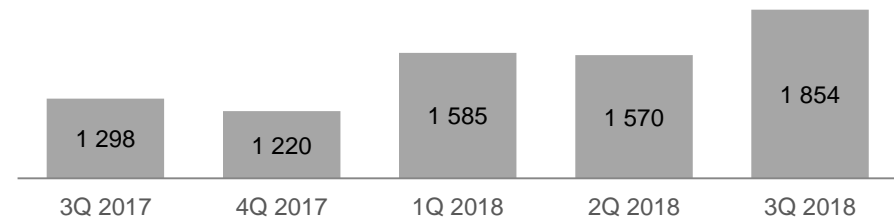


- Cash loans portfolio **+9%** 3Q 2018 / 3Q 2017
- Cash loans sales **+17%** 3Q 2018 / 3Q 2017

Mortgage loans portfolio (gross)



Mortgage loans - sales

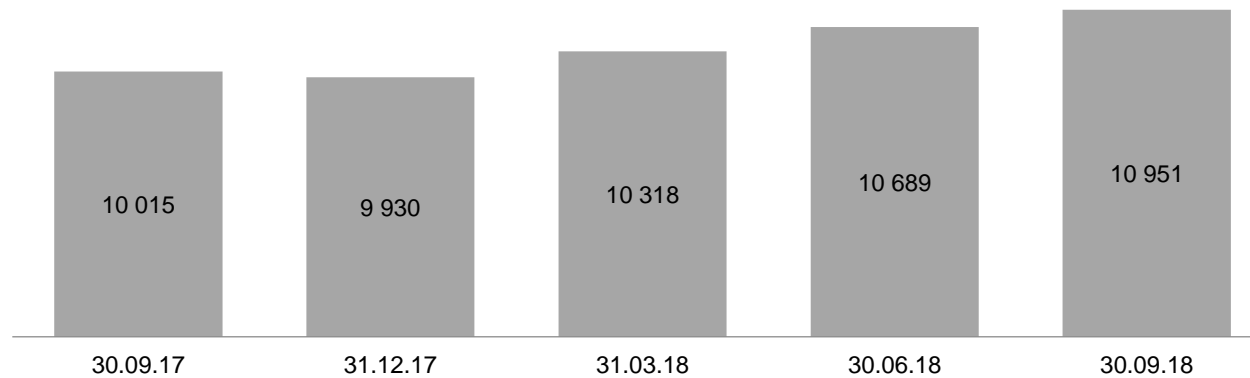


- PLN mortgage loans portfolio **+16%** 3Q 2018 / 3Q 2017
- FX mortgage loans portfolio **-9%** 3Q 2018 / 3Q 2017
- Mortgage loans sales **+43%** 3Q 2018 / 3Q 2017
- Significant market share in mortgage sales: **14,3%***

SME (excluding SCB)

SME Loans (gross)

PLNm



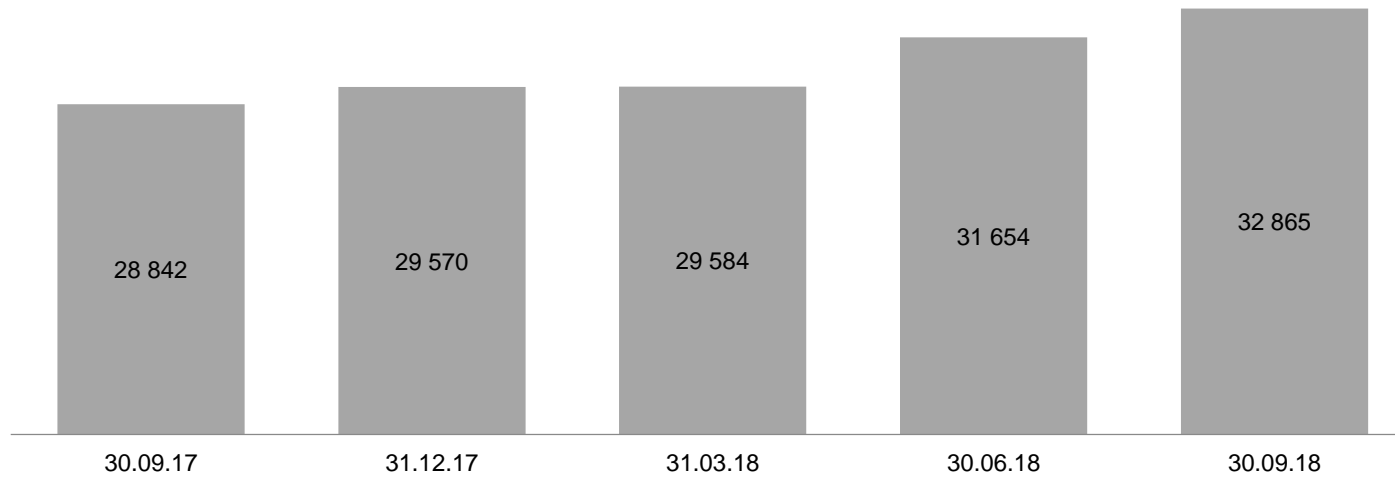
Comment

- SME portfolio (excl. SCB) +11% YoY i +3% QoQ.
- SME sales +11% YoY.
- SME loyal customers +8% YoY.

Corporate & GCB

Corporate & GCB (gross)

PLNm



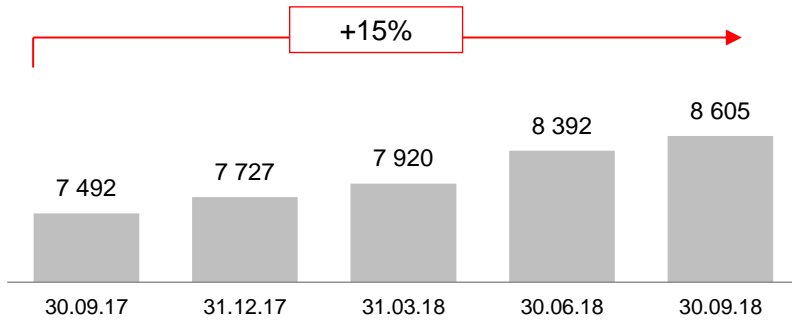
Comment

- Corporate and GCB gross loan portfolio (excl property and including leasing and factoring) +14% YoY: Corporate loans +16% YoY and GCB +11% YoY.
- Property loans (PLN 6.9bn) stable YoY.

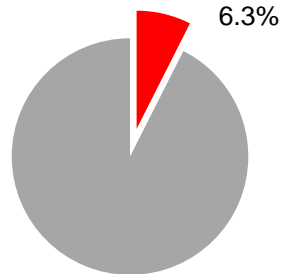
Leasing & Factoring (excluding SCB)

Leasing – empowering the 5th position on the market*

Leasing Portfolio (PLN m)



Market share* (%)

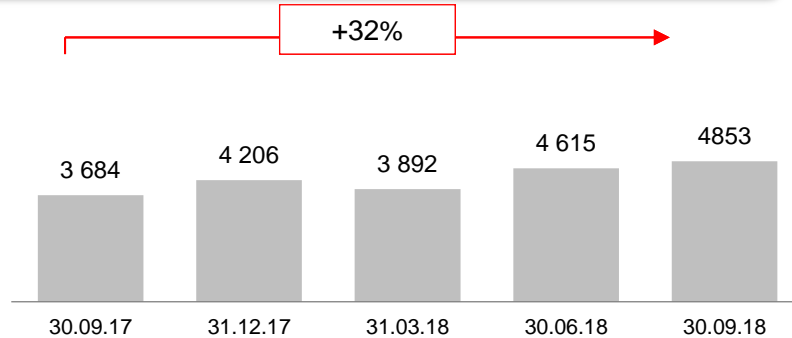


Comment

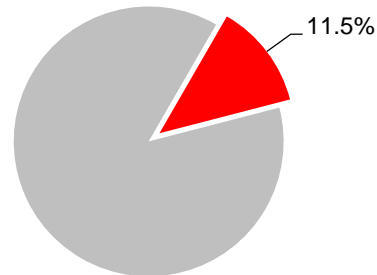
- Leasing portfolio PLN 8,6bn, i.e. +15% YoY
- Total Income growth +19% YoY
- The best-ever quarter – YTD net value of financed assets PLN 3,6bn, i.e. +18,5% YoY, the highest-ever net value of financed assets in 3rd quarter +25% YoY

Factoring – 2nd* position on the market

Portfolio (PLN m)



Market share* (%)

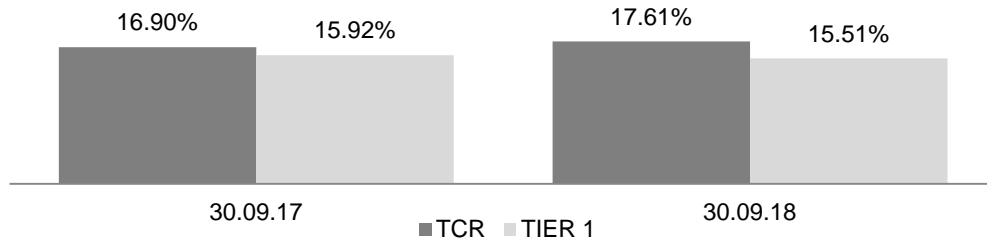


Comment

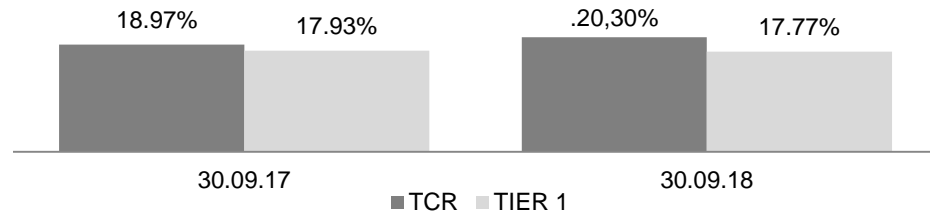
- Loan portfolio grew by 32% YoY
- Factoring company turnover +18% YoY
- The company strengthened its second position on the market.
- Leader in reverse factoring market with its 35% market share.

Capital Position

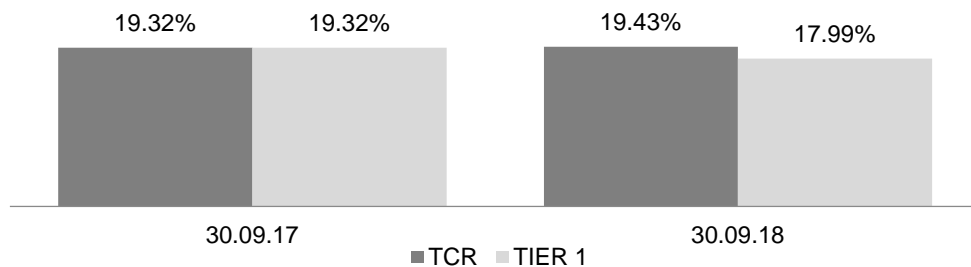
Santander Group Capital Ratio



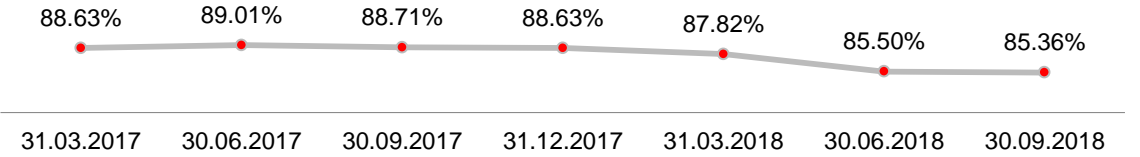
Santander Bank Capital Ratio



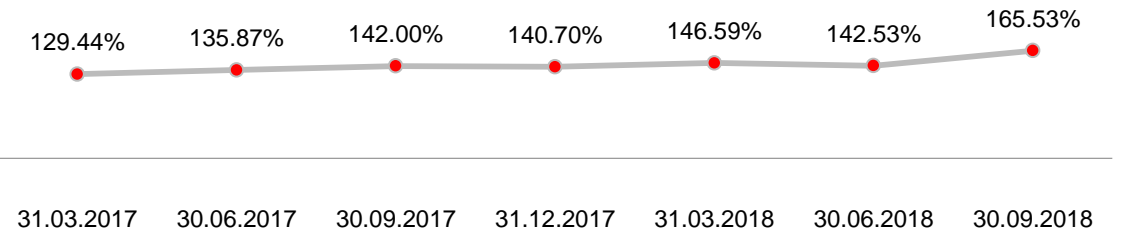
SCB Capital Ratio



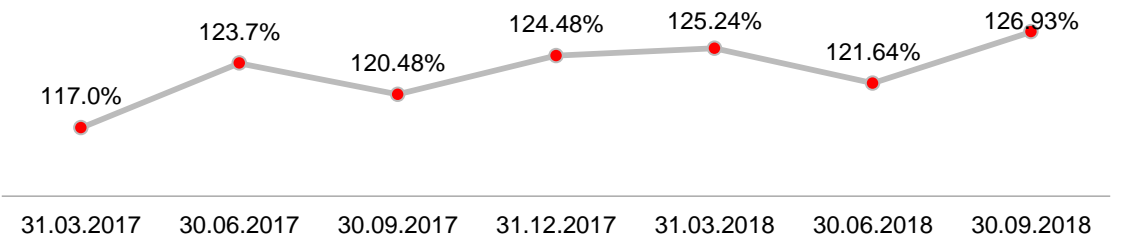
Santander Bank Polska (excl. SCB) Loan to Deposits Ratio (L/D)



Santander Bank Polska Liquidity Coverage Ratio (LCR)



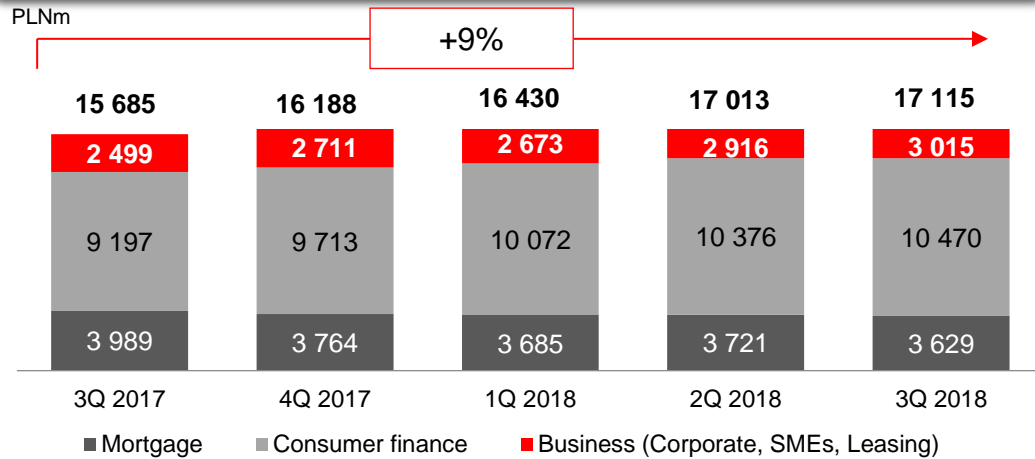
Santander Bank Polska Net Stable Funding Ratio (NSFR)



SCB Group - Loans

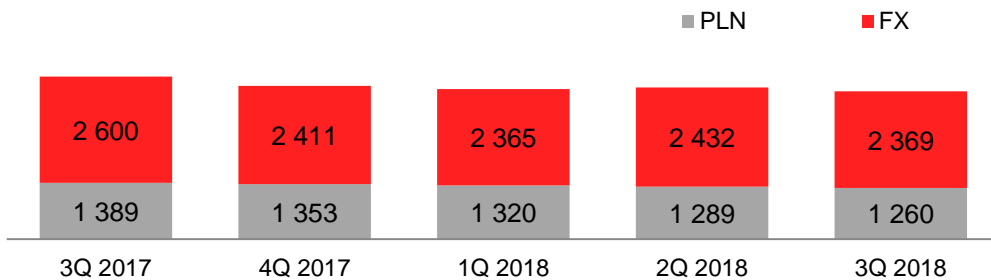
Gross Loans SCB +9% YoY

Total gross loans



	Sep'18	Sep'17	r/r (%)	kw/kw (%)
Individuals	14 099	13 186	7%	0%
Mortgage	3 629	3 989	-9%	-2%
Consumer finance	10 470	9 197	14%	1%
MSP/Leasing	3 015	2 499	21%	3%
Total gross loans	17 115	15 685	9%	1%

Gross mortgage portfolio



Comment

- **Total gross loans: +9% YoY:**
 - Mortgage portfolio -9% YoY
 - CHF mortgage loans -9% YoY (ca. CHF 62 m)
 - Consumer finance loans +14% YoY
 - Business loans +21% YoY

SCB Group - Key Financial Results 1-3Q 2018

PLNm	1-3Q 2017	1-3Q 2018
Assets	18 115	19 396
Net Loans	14 032	15 346
Deposits	8 000	8 577
Total equity	3 170	3 332
Net profit	483	459
L/D (%)	175.4%	178.9%
C/I (%)*	37.3%	35.2%
ROE (%)	21.3%	18.4%
ROA (%)	3.6%	3.2%
TCR (%)**	19.3%	19.4%

Santander Group Profit & Loss Account

for the period (in PLN k):	1Q 2017	2Q 2017	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
Interest income	1 559 802	1 620 968	1 663 808	1 684 729	1 688 501	1 736 743	1 805 709
Interest income on financial assets measured at amortised cost					1 518 899	1 506 838	1 584 506
Interest income on financial assets measured at fair value through other comprehensive income					163 239	174 832	189 226
Income similar to interest - financial assets measured at fair value through profit or loss					6 363	55 073	31 977
Interest expense	(305 806)	(318 481)	(322 842)	(305 281)	(298 675)	(340 536)	(383 490)
Net interest income	1 253 996	1 302 487	1 340 966		1 389 826	1 396 207	1 422 219
Fee and commission income	582 576	620 824	667 457	655 957	617 725	664 660	623 931
Fee and commission expense	(107 383)	(125 182)	(140 552)	(140 571)	(102 611)	(134 900)	(108 281)
Net fee and commission income	475 193	495 642	526 905	515 386	515 114	529 760	515 650
Dividend income	345	75 579	712	180	185	98 323	1 353
Net trading income and revaluation	55 858	36 228	55 567	47 321	20 073	53 749	59 880
Gains (losses) from other financial securities	17 177	10 770	3 962	15 593	(300)	6 153	14 459
Net gains/(losses) on subordinated entities	3 757	-	-	-	(65)	-	-
Other operating income	42 340	32 204	23 671	52 372	77 448	76 421	25 814
Impairment losses on loans and advances	(145 512)	(100 366)	(231 653)	(212 942)	(222 966)	(251 792)	(251 044)
Operating expenses incl.:	(865 972)	(828 582)	(807 694)	(870 166)	(971 151)	(915 827)	(916 628)
<i>Bank's staff, operating expenses and management costs</i>	<i>(763 710)</i>	<i>(734 087)</i>	<i>(686 366)</i>	<i>(755 269)</i>	<i>(862 454)</i>	<i>(751 413)</i>	<i>(800 454)</i>
<i>Depreciation/amortisation</i>	<i>(74 269)</i>	<i>(77 840)</i>	<i>(82 167)</i>	<i>(84 657)</i>	<i>(82 536)</i>	<i>(79 866)</i>	<i>(82 093)</i>
<i>Other operating expenses</i>	<i>(27 993)</i>	<i>(16 655)</i>	<i>(39 161)</i>	<i>(30 240)</i>	<i>(26 161)</i>	<i>(84 548)</i>	<i>(34 081)</i>
Operating profit	837 182	1 023 962	912 436	927 192	808 164	992 994	871 703
Share in net profits (loss) of entities accounted for by the equity method	8 655	15 157	14 734	19 718	10 998	14 504	16 752
Tax on financial institutions	(105 809)	(105 123)	(105 892)	(106 991)	(106 478)	(112 071)	(115 052)
Profit before tax	740 028	933 996	821 278	839 919	712 684	895 427	773 403
Corporate income tax	(212 812)	(199 737)	(188 610)	(215 548)	(180 479)	(172 690)	(198 861)
Consolidated profit for the period	527 216	734 259	632 668	624 371	532 205	722 737	574 542
of which:							
attributable to owners of Santander Bank Polska S.A.	453 044	651 111	559 908	548 991	438 734	634 952	495 448
attributable to non-controlling interests	74 172	83 148	72 760	75 380	93 471	87 785	79 094

Santander Group Balance Sheet

	1Q 2017	2Q 2017	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS							
Cash and balances with central banks	4 150 507	4 112 997	5 117 186	4 146 222	5 202 843	4 681 443	6 835 281
Loans and advances to banks	2 618 114	1 870 753	2 179 043	2 136 474	1 810 599	1 704 535	1 743 975
Financial assets held for trading & hedging	2 660 852	5 715 915	2 474 945	3 634 169	5 965 252	6 178 269	9 845 952
Loans and advances to customers	104 018 178	105 053 727	106 475 429	107 839 897	109 077 791	114 176 972	116 590 007
- measured at amortised cost					108 971 391	112 674 986	115 114 627
- measured at fair value through profit or loss					106 400	1 501 986	1 475 380
Buy-sell-back transactions	189 656	8 248	-	-		60 756	259 599
Financial assets available for sale/Investment securities	26 500 766	26 735 273	27 586 847	28 415 812	-	-	-
Investment securities incl.:					29 001 043	34 865 845	35 314 771
- debt securities measured at fair value through other comprehensive income					28 090 221	33 903 526	34 342 101
- equity securities measured at fair value through other comprehensive income					907 432	959 963	970 815
- other investment securities measured at fair value through other profit or loss					3 390	2 356	1 855
Investments in associates and joint ventures	880 163	853 327	868 482	889 372	901 864	855 457	871 776
Intangible assets	452 759	436 761	430 607	490 327	486 567	495 572	526 149
Goodwill	1 688 516	1 688 516	1 712 056	1 712 056	1 712 056	1 712 056	1 712 056
Property, plant & equipment	858 934	858 046	857 240	930 717	898 332	900 490	918 828
Current income tax assets	24 228	-	-	-	-	-	-
Net deferred tax assets	1 383 737	1 425 284	1 430 858	1 414 227	1 445 532	1 534 620	1 577 736
Assets classified as held for sale	637	608	733	103	15 261	12 860	13 985
Investment property	-	-	-	-	-	-	-
Other assets	951 248	1 007 263	1 290 942	1 065 068	1 039 282	1 338 337	1 189 768
Total assets	146 378 295	149 766 718	150 424 368	152 674 444	157 556 422	168 517 212	177 399 883
LIABILITIES							
Deposits from banks	2 635 608	2 591 607	2 730 481	2 783 083	3 838 090	3 252 586	3 646 033
Financial liabilities held for trading & hedging	3 127 371	2 696 300	2 479 711	1 816 502	1 597 220	2 205 906	1 968 776
Deposits from customers	108 452 441	109 111 159	111 022 779	111 481 135	113 576 582	122 024 315	124 629 188
Sell-buy-back transactions	1 529 209	4 168 296	1 861 557	2 650 846	5 378 655	5 376 727	8 850 189
Debt securities in issue	5 384 435	5 961 983	5 895 475	5 895 814	5 164 719	2 665 741	8 208 916
Subordinated liabilities	931 147	929 221	951 054	1 488 602	1 500 901	6 068 808	2 641 923
Current income tax liabilities	-	87 089	143 726	192 925	147 693	114 479	140 937
Provisions for off balance sheet credit facilities	51 497	49 198	49 595	50 652	68 036	64 295	65 656
Other provisions	82 727	89 589	111 160	102 482	108 114	152 034	118 947
Other liabilities	2 492 471	2 181 770	2 522 888	2 868 774	2 410 816	2 603 881	2 582 438
Total liabilities	124 686 906	127 866 212	127 768 426	129 330 815	133 790 826	144 528 772	152 853 003
Equity							
Equity attributable to owners of Santander Bank Polska S.A.	20 358 513	20 615 108	21 294 117	21 907 220	22 234 904	22 577 440	23 057 026
Share capital	992 345	992 345	993 335	993 335	993 335	993 335	993 335
Other reserve funds	15 799 143	16 916 409	16 920 093	16 920 129	16 923 096	17 959 061	17 962 140
Revaluation reserve	392 443	531 471	645 109	714 466	827 996	840 282	821 876
Retained earnings	2 721 538	1 070 728	1 071 517	1 066 236	3 051 743	1 711 076	1 710 541
Profit of the current period	453 044	1 104 155	1 664 063	2 213 054	438 734	1 073 686	1 569 134
Non-controlling interest in equity	1 332 876	1 285 398	1 361 825	1 436 409	1 530 692	1 411 000	1 489 854
Total equity	21 691 389	21 900 506	22 655 942	23 343 629	23 765 596	23 988 440	24 546 880
Total equity and liabilities	146 378 295	149 766 718	150 424 368	152 674 444	157 556 422	168 517 212	177 399 883



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