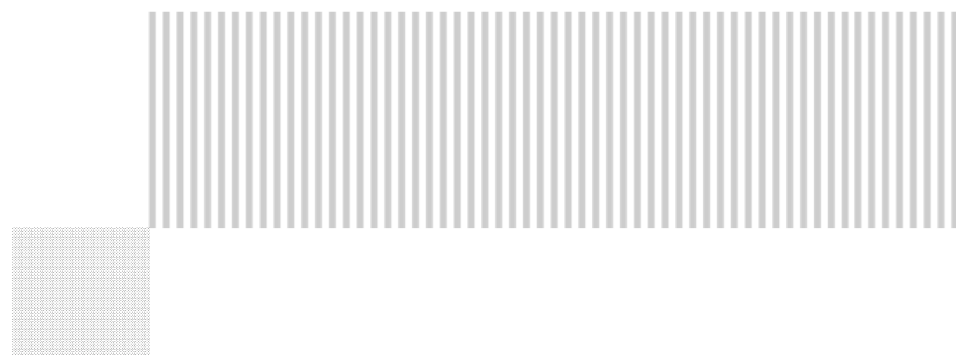




Bank Zachodni WBK Group 2016 Results

17th February 2017



Bank Zachodni WBK

 Grupa Santander

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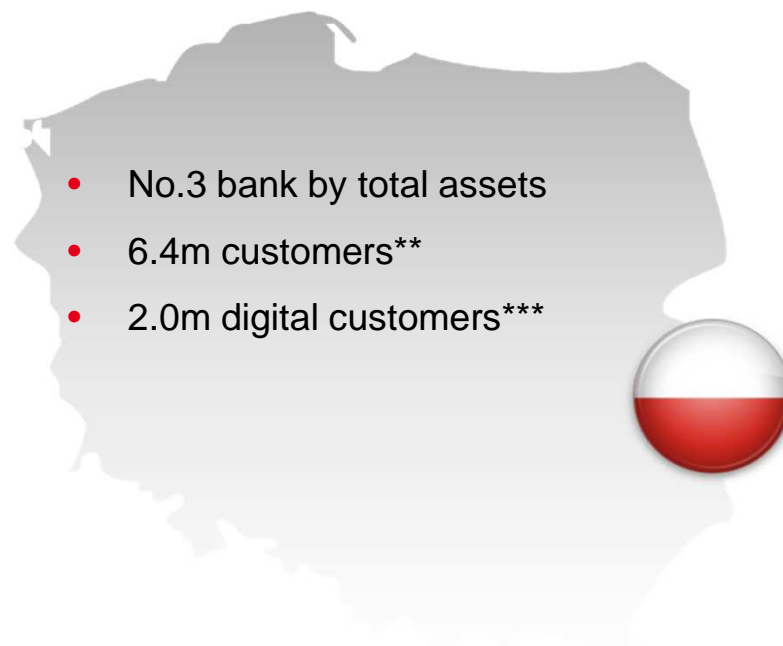
- **Strategy and business**
 - BZ WBK Group Results
 - Appendix

Overview

Poland's Number 3 Bank

	31.12.2016	YoY
Business and Results		
<i>PLN</i>		
Gross Loans	108bn.	8%
Deposits	113bn.	11%
Total customer funds	126bn.	11%
Market Share*		
Loans	10.1%	
Deposits	10.2%	
Network and Employees		
	BZ WBK	SCB
Branches	658	163
Employees	11.9k	2.6k

- No.3 bank by total assets
- 6.4m customers**
- 2.0m digital customers***



BZ WBK Strategy

To become the leading customer-centric digital bank

A customer-centric bank cares for its customers to achieve sustainable long-term relationships

We believe that a customer wants:

- A **simple** set of products, **fairly priced** and **right for me**, that are easily explained and understood
- Quick and error-free service through the channel of my choice
- Recognition that I'm an individual, with my own needs, whose relationship you value

BZ WBK as a customer-centric bank wants to be:

Simple
Personal
Fair

Our strategy encompasses both elements critical to customer-centricity

Business and operational improvement

Cultural change

Market leading business and financial performance

Creating a bank that is **Simple | Personal | Fair**

2016 Business Highlights

Change YoY

■ Selective growth (YoY):

- Lending to individuals (+7%) and business (+15%)
- Demand deposits (+22%), Saving accounts (+22%)

Loans (gross)

+8%

Deposits

+11%

■ Active customers*:

Individuals

3.3m +2%

Companies

228k +6%

■ Digital customers** (YoY):

Digital Customers

2m +5%

Mobile banking users

863k +30%

6

*Excluding SCB.

**Digital customers: clients who have logged in at least once in a given month.

Bank Zachodni WBK

 **Grupa Santander**

2016 Financial Highlights

■ Attributable profit of PLN 2,167 million

vs. 2015

-7%
+12.5%
*Underlying**

■ Core revenue +7% YoY

Net interest income

+11%

Fee income

-1%

■ Enhanced balance sheet quality and lower cost of credit

NPL ratio

6.58%

Cost of credit

0.75%

■ Strong capital position

TCR

15.1%

CET1

14.6%

7

* Excluding one off transactions (AVIVA and VISA) and tax on financial institutions, and one of costs related to BS Wołomin and BS Nadarzyn

Bank Zachodni WBK

 Grupa Santander

1-4Q'16: Profit under regulatory pressure offset by good performance in core revenue

PLN million

	2016	2015	2015%	% 2015 underlying*
NII + Fee income	6 685	6 247	7%	7%
Gross income	7 662	7 568	1%	4%
Operating expenses	-3 368	-3 579	-6%	-1%
Net operating income	4 294	3 989	8%	9%
Loan-loss provisions	-785	-811	-3%	-3%
Tax on financial institutions	-387	0		
PBT	3 122	3 178	-2%	13%
Tax	-738	-644	15%	15%
Attributable profit	2 167	2 327	-7%	12%

Gross income growth backed by commercial transformation

Operational excellence with strong focus on efficiency

Improved credit quality and lower cost of credit

External change impact

Delivering satisfactory profits in very demanding conditions, focusing on generating shareholder value

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*Excluding one off transactions (AVIVA and VISA), tax on financial institutions and one off costs related to bankruptcies of BS Wolomin in 2015 and BS Nadarzyn in 2016.

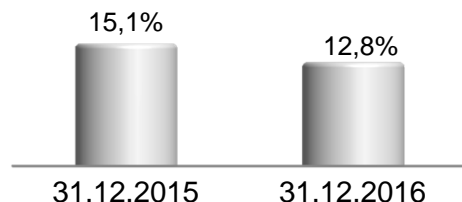
Bank Zachodni WBK

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Key Ratios

High returns

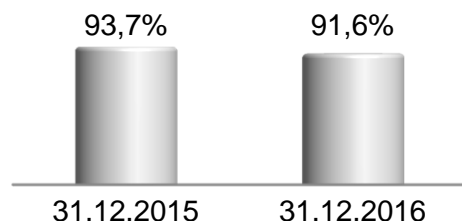
ROE



Leading ROE position in Peer Group
ROE would be at 14% (+0.3% YoY) (one offs / banking tax excluded)

Strong liquidity position

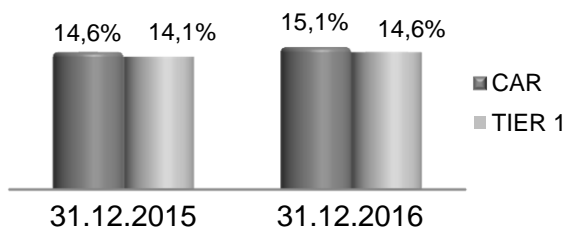
L/D ratio



Secure funding position with access to deposit market
BZ WBK standalone L/D at 84%

Strong capitalisation

Capital ratios*



Growing capital position meeting the requirements of the Polish Financial Supervision Authority

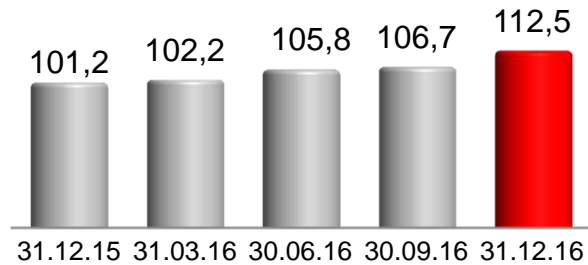
*The capital ratio is calculated based on own funds and total capital requirements established for individual risk types using a standardised approach, in line with the CRD IV/CRR package (the Capital Requirements Directive IV and Capital Requirements Regulation), which became effective on 1 January 2014 by virtue of the decision of the European Parliament and the European Banking Authority.

Loans/Deposits

PLNbn

Total Deposits

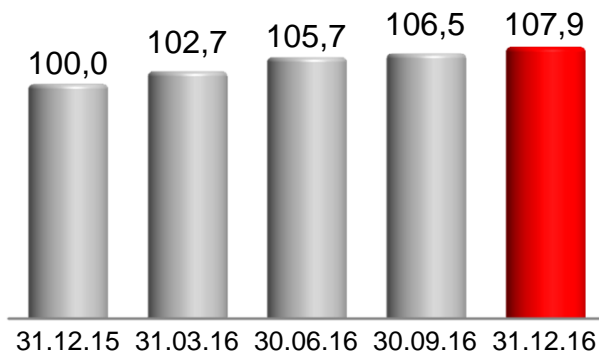
Total deposits



Retail deposits +7% YoY
Business deposits +15% YoY

Gross Loans

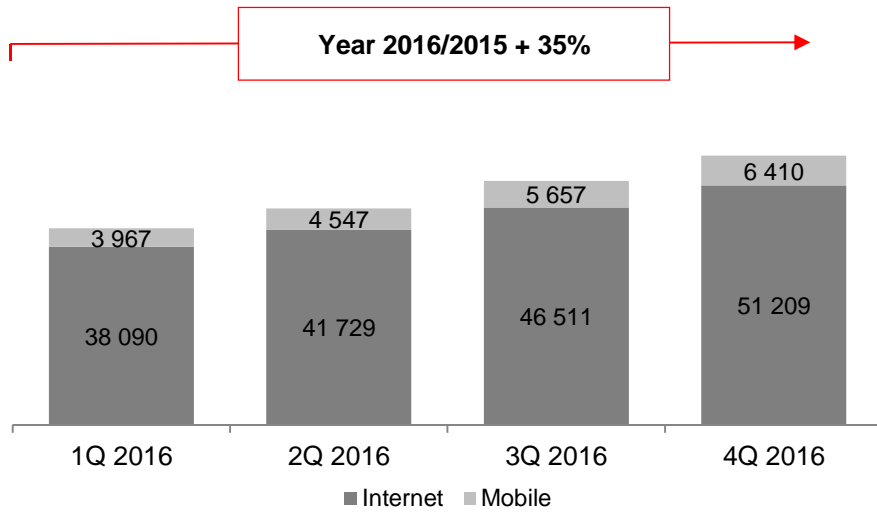
Gross loans



Retail loans +8% YoY
Business loans +7% YoY

Multichannel Transformation

No. of credit products sold via Internet and Mobile services



2016 European Mobile Banking Functionality Benchmark (Forrester Research):
 1st place in Poland
 3rd place in Europe

Increasing customer numbers and sale of products in digital channels

3.2m (+1% YoY)
 Customers with digital access

2.0m (+5% YoY)
 Digital customers

863k (+30% YoY)
 Mobile customers

4.1m mobile transaction
 (+90% YoY)

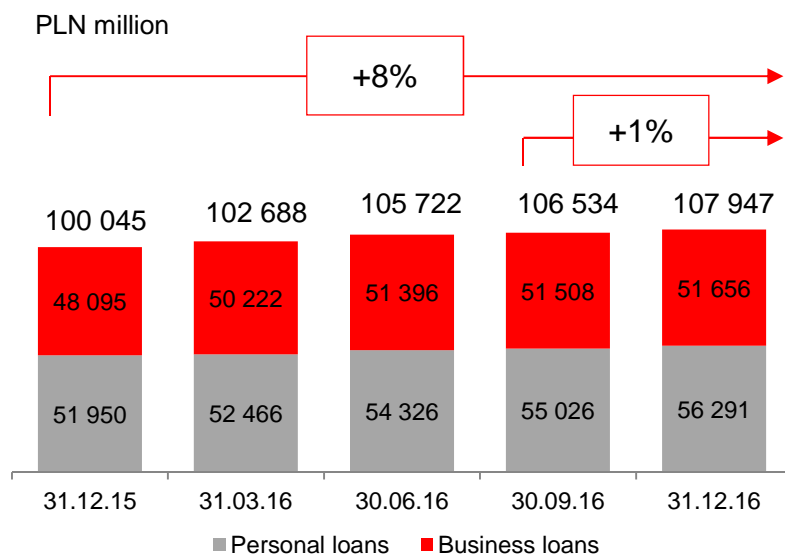
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Loan Performance

Gross Loans +8% YoY

Total gross loans



**SCB gross loans PLN 15.7bn
(+8% YoY)**

CHF mortgage loans -8% YoY (CHF 0.7bn)

	Dec'16	Dec'15	YoY (%)	QoQ (%)
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Individuals	56 291	51 950	8%	2%
Mortgage	37 008	33 721	10%	3%
Other Personal	19 283	18 229	6%	1%
Business	51 656	48 095	7%	0%

Total gross loans	107 947	100 045	8%	1%
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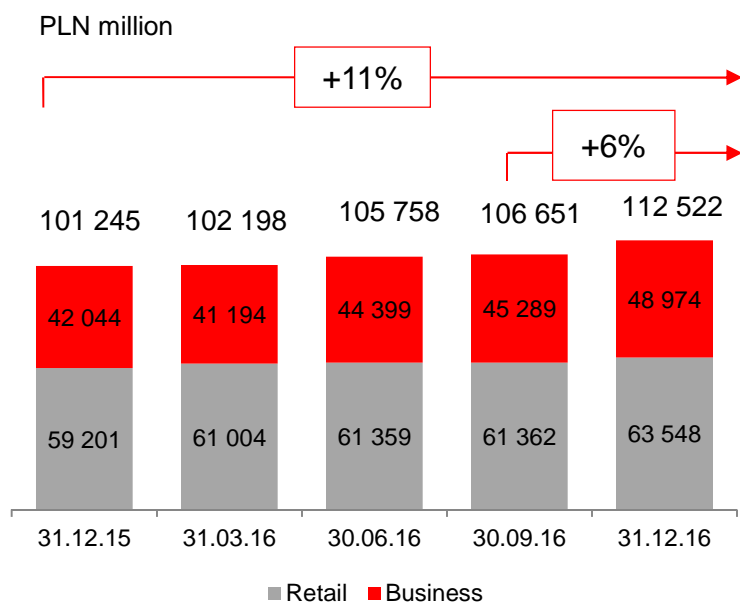
Comment

- **BZ WBK gross loans: +8% YoY:**
 - Mortgage Loans +11% YoY
 - CHF mortgage loans -7% YoY (CHF 2.5bn)
 - Cash Loans / Credit Cards / Overdraft +8% YoY
 - SME / Leasing / Factoring +12% YoY
 - Corporate / GCB / Property +2% YoY
- **SCB Loans (excl. Mortgages) +15% YoY**

Total Customer Funds

Total Customer Funds +11% YoY

Total Deposits



SCB deposits PLN 8bln
(+17% YoY / +5% QoQ)

	Dec'16	Dec'15	YoY (%)	QoQ (%)
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Demand	37 196	30 502	22%	10%
Savings	23 426	19 178	22%	3%
Time	51 900	51 565	1%	3%

Total	112 522	101 245	11%	6%
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Funds under mgmt	13 754	12 921	6%	0%
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Total customer funds	126 276	114 166	11%	5%
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Comment

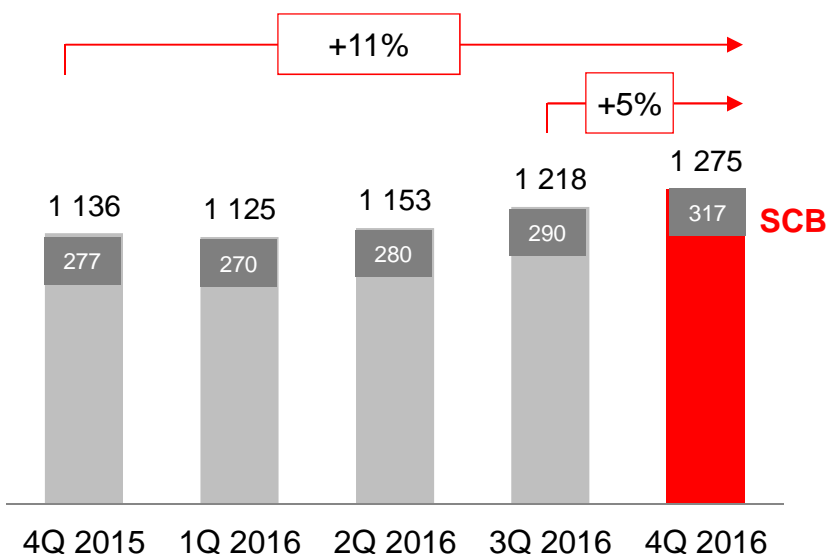
- **BZ WBK Group deposits:**
 - Retail +7% YoY
 - Business +15% YoY
- **Mutual Funds +6% YoY**

Net Interest Income and Net Interest Margin

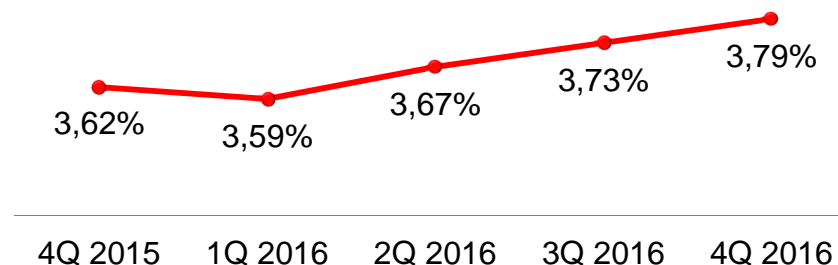
Net Interest Income +11% YoY

Net Interest Income

PLN million



Net Interest Margin (%)*



SCB Group accounted for PLN 1,157m of NII in 2016 and for PLN 1,053m in 2015

Comment

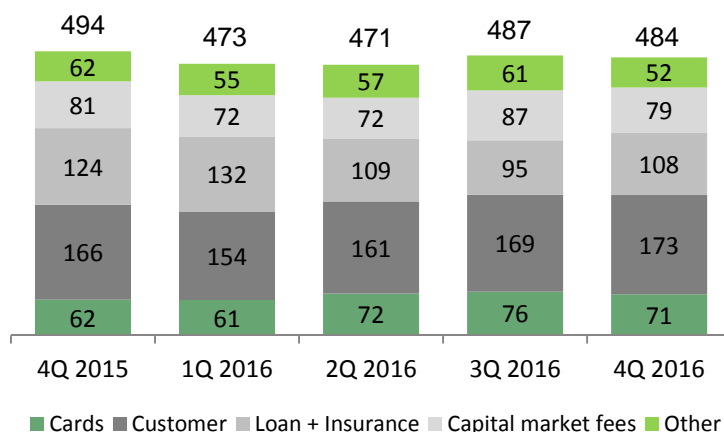
- Net Interest Income +11% YoY / +5% QoQ
- Quarterly NIM higher + 6bps QoQ / + 17bps YoY

Net Fees

Net Fees -1% YoY, vs. banking sector -6%* YoY

Net Fees

PLN million



Main items

	2016	2015	YoY (%)	QoQ (%)
Cards	280	254	10%	-6%
Customer + Other	656	649	1%	2%
Loan + Insurance	444	487	-9%	14%
Capital market fees*	310	325	-5%	-9%
Other	225	223	1%	-14%
Total	1 915	1 938	-1%	-1%

SCB Group accounted for PLN 177m of net fees in 2016 and for PLN 191m in 2015

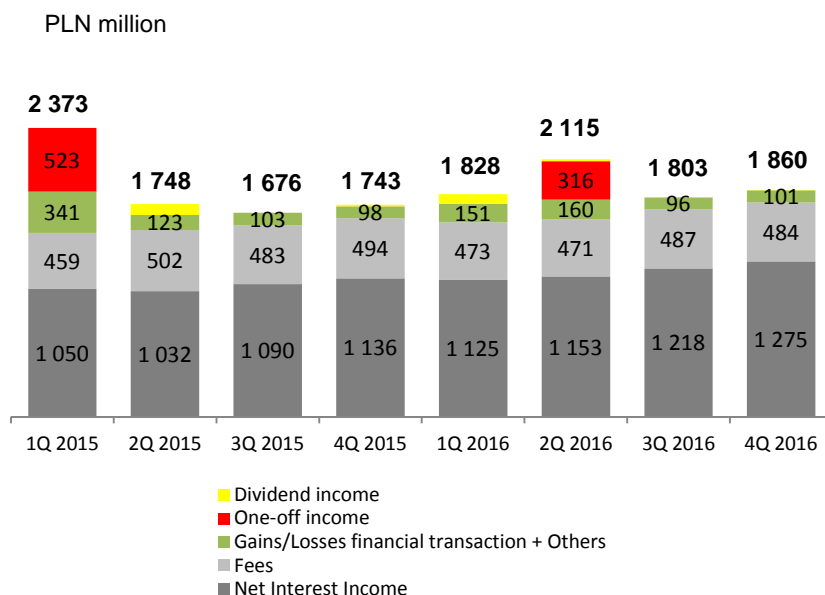
Comment

- Fee income -1.2% YoY / -0.7% QoQ
- Good performance in FX fees (+2% YoY), Credit cards (+17% YoY), Current account & money transfer (stable YoY)
- Card transaction volumes +18% YoY and +8% QoQ
- BZ WBK and SCB insurance fees impacted by changes to the regulation of the bancassurance market.
- SCB Fee income -7% YoY. Higher credit card income offset by lower Insurance income and an increased provision for partners fees due to higher sales activity.

Gross Income

Gross Income +1% YoY and +3% QoQ
Gross Income +4% YoY (Excl. one off gains in 2015 and 2016)

Gross income



	2016	2015	YoY (%)	QoQ (%)
Net Interest Income	4 770	4 309	11%	5%
Net Fees	1 915	1 938	-1%	-1%
Subtotal	6 685	6 247	7%	3%
Gains/losses on financial transactions	368	501	-27%	-6%
One off transactions (VISA /Aviva)	316	523	-40%	-
Dividends	97	105	-8%	-97%
Other operating income	141	164	-14%	30%
Gross Income	7 607	7 540	1%	3%
Gross Income excl. one off gains in 2015 and 2016	7 291	7 017	4%	3%

SCB Group accounted for PLN 1,343m of gross income in 2016 and for PLN 1,239m in 2015

Comment

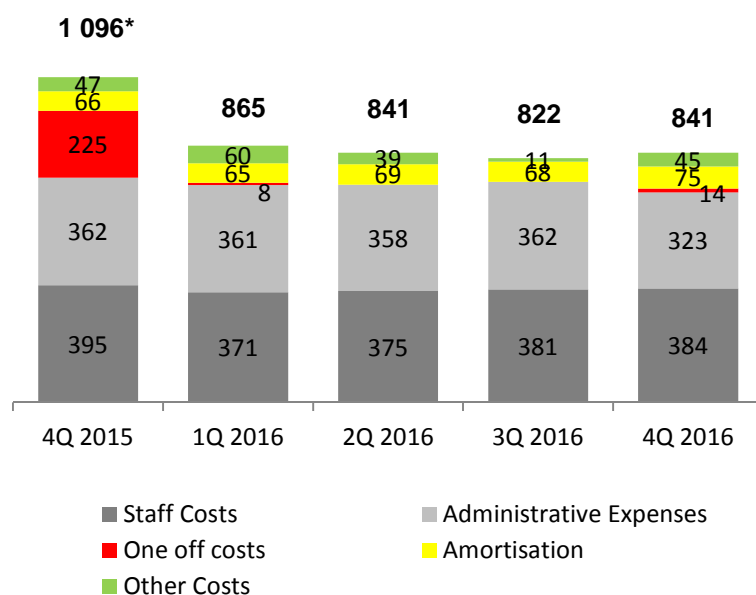
- Gross Income +1%YoY and +3% QoQ, excluding one-off income from AVIVA (2015) and VISA (2016) +4% YoY.

Operating Expenses

Operating expenses under tight control -6% YoY

Operating expenses

PLN million



	2016	2015	YoY (%)	QoQ (%)
General and administrative expenses	(2 935)	(3 209)	-9%	-3%
<i>Staff costs</i>	(1 510)	(1 544)	-2%	1%
<i>Administration costs</i>	(1 425)	(1 665)	-14%	-7%
Depreciation + Other	(432)	(370)	17%	50%
Total expenses	(3 368)	(3 579)	-6%	2%

SCB Group accounted for PLN 548m of operating costs in 2016 and for PLN 560m in 2015

Comment

- General and administrative expenses -9% YoY. Underlying -2.3% YoY
- Staff costs -2% YoY and +1% QoQ.
- Administration costs -14% YoY, excluding one off costs -3% YoY (lower costs related to marketing, data transmission, rentals, and third party services).
- Depreciation & Other +17% YoY due to increased capital investment and one-off legal provisions.

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* Q4 2015 includes one-off costs: expenses in Q4 related to Wolomin Bank bankruptcy for BZ WBK PLN 171m and for SCB PLN 13m; obligatory contribution to fund for distressed residential borrowers of PLN 25m for BZ WBK and PLN 16m for SCB. In total PLN 225m. Q1 2016 includes PLN 8m for borrowers fund. Q4 2016 includes one off expenses related to BS in Nadarzyn PLN 13.5m (PLN12.5m for BZW BK and PLN1m for SCB).

Bank Zachodni WBK

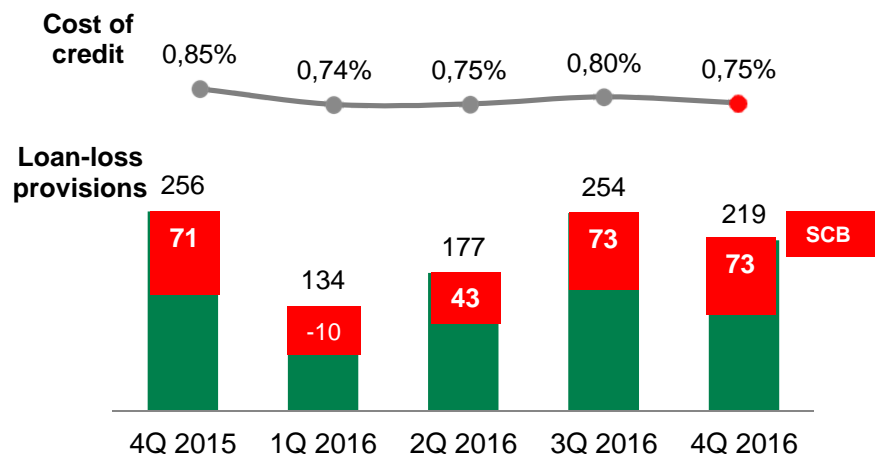
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Loan-loss provisions (LLPs) and Credit Quality

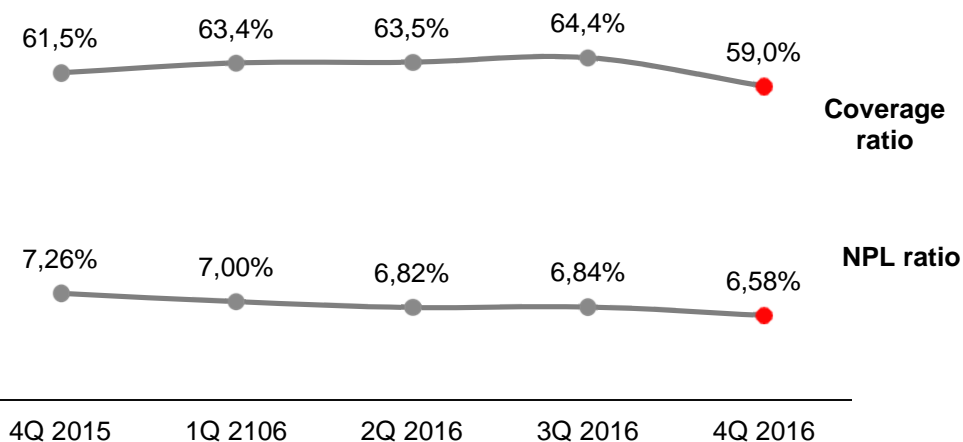
Lower Cost of Credit YoY and NPL Ratio YoY

PLN million

LLPs and Cost of credit



NPL and Coverage ratio



SCB Group accounted for PLN -180m of loan-loss provisions in 2016 and for PLN -120m in 2015

Comment

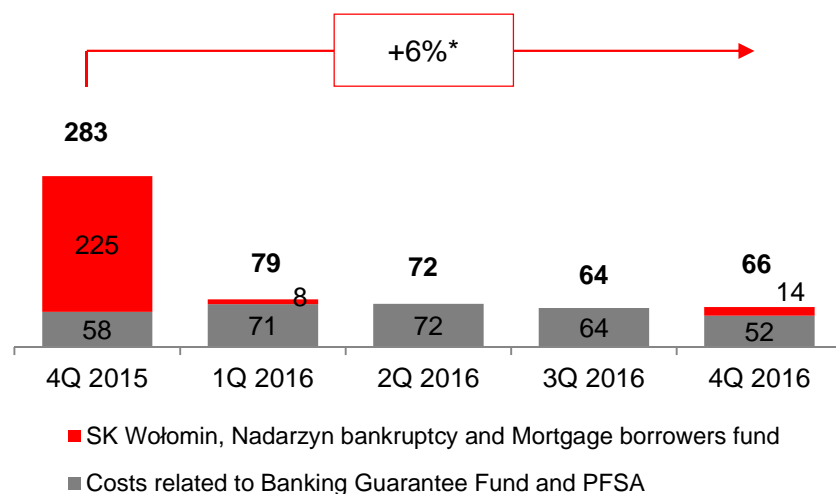
- The portfolio is performing well and within expectations.
- SCB provision impacted by modification of impairment parameters update in 3Q and in 4Q'2016.
- Lower NPL ratio by 1.27% YoY / Coverage ratio due to Q4 sale of NPL's / Higher quality NPL book.

Bank Tax, Regulatory Costs and NPL Sales

Banking Tax

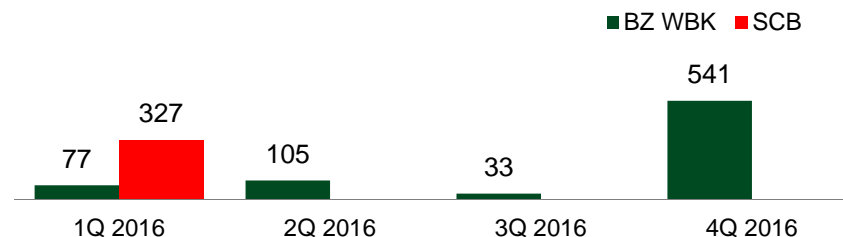
Pursuant to the Act on tax imposed on certain financial institutions, bank assets are subject to tax of 0.0366% per month, effective from 1 February 2016. In 2016, the total tax charged to BZ WBK and SCB in this respect was PLN 387m (PLN 356m and PLN 31m respectively).

Costs related to BGF and PFSA

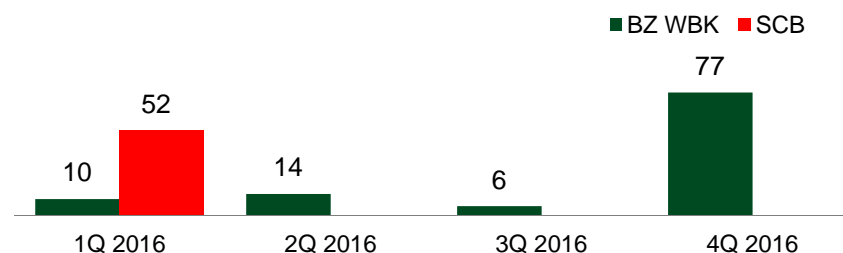


NPL Sales

- **BZ WBK** 2016 NPL sales of PLN 757m, PBT gain in 2016 of PLN 106m.
- **SCB** 2016 NPL sales of PLN 327m, PBT gain in 2016 of PLN 52m.



P&L impact (PBT) of sale of NPL

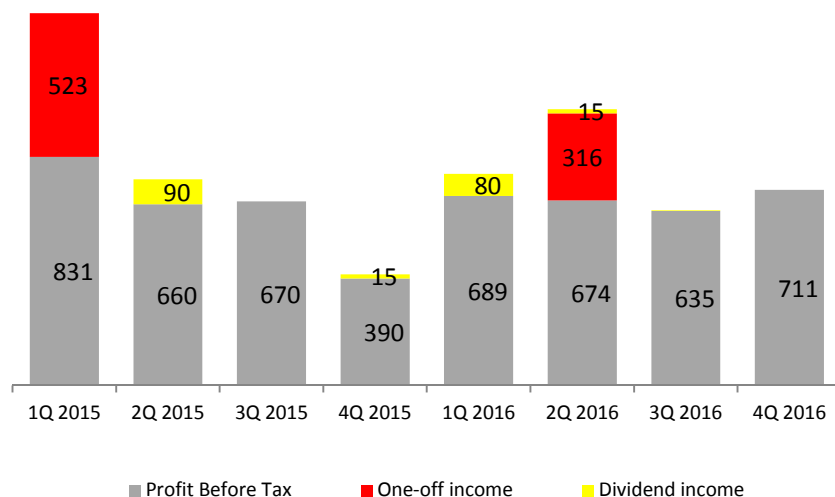


Attributable Profit

Underlying* attributable profit +12% YoY

PLN million

Profit Before Tax**



	2016	2015	YoY (%)	QoQ (%)
Net Operating Income	4 238	3 961	7%	4%
LLPs	(785)	(811)	-3%	-14%
Profit before taxes	3 190	3 178	0%	12%
Tax on profit	(738)	(644)	15%	29%
Net income	2 452	2 535	-3%	6%
Attributable profit	2 167	2 327	-7%	8%
Attributable profit excl. one off transactions and banking levy*	2 309	2 053	12%	
Effective tax rate	23.1%	20.3%		

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* Attributable profit excluding bank tax and 1Q 2015 adjusted by one of income from bancassurance transaction and 2Q 2016 by income from

VISA (net of tax 19%) and one off costs.

** Q4 2015 includes one-off costs: expenses in Q4 related to Wołomin Bank bankruptcy for BZ WBK PLN 171m and for SCB PLN 13m; obligatory contribution to fund for distressed residential borrowers of PLN 25m for BZ WBK and PLN 16m for SCB.

In total PLN 225m. Q4 2016 includes one off expenses related to BS in Nadarzyn PLN 13.5m (PLN12.5m for BZW BK and PLN1m for SCB).

Bank Zachodni WBK

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Conclusions

Market Environment & Financial System

- The pace of annual GDP growth reduced through 2016 with the 4Q16 figure likely to show a below 2% growth. GDP growth of 2.7% is forecast for 2017 supported by growth in private consumption, investment and exports.
- Deflation ended in November 2016 and average annual CPI inflation of ca. 1.8% is expected in 2017.
- Main interest rates remained flat at 1.5% in 2016 and this level is expected through 2017.
- Sector loan growth slowing down due to deterioration of business climate.

Strategy & Business

- Business strategy continues to be focused deepening our relationship with our customers and gathering new customers through the development of our multi-channel approach and increasing loans and related fee income from the Consumer. SME. Leasing. Factoring. Business & Corporate and GCB segments.
- Increasing level of loyal and digital customers through more activity and related income.
- Strategy focused on end to end digital transformation.

Results

- Active management of Interest Income (+11% y/y) in low interest rate environment.
- General & admin expenses flat year-on-year as a result of strict cost control and optimisation.
- Improving credit quality with room for further improvement going forward.
- Lower profits y/y due to the introduction of the tax on assets. Underlying profit up 12.5% y/y excluding tax on assets.

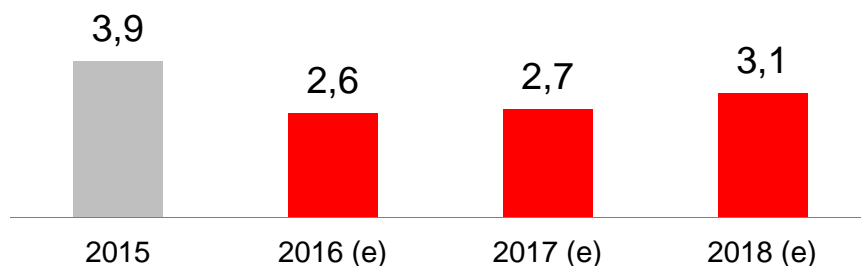
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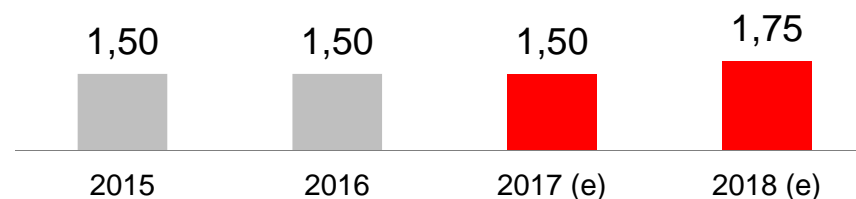
Macro-economic environment

Economic growth slowed below 3%, inflation picking up

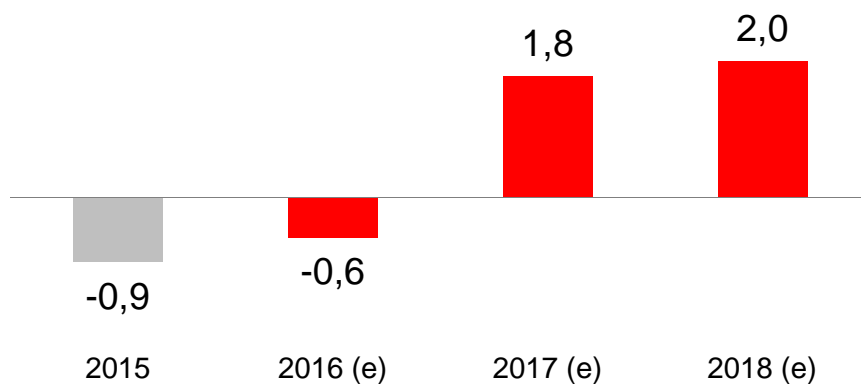
Annual GDP Growth (real. %)



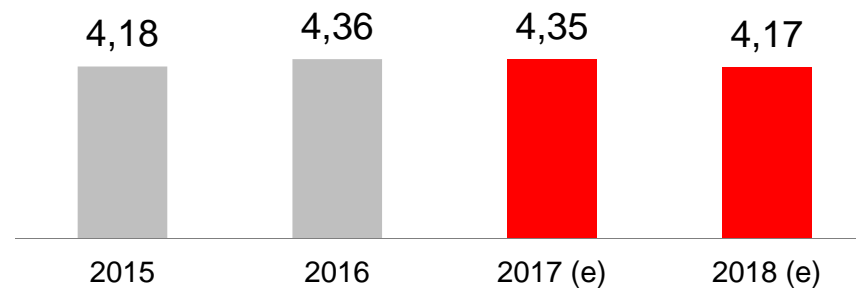
Central Bank monetary policy (%)



Inflation (annual change. %)



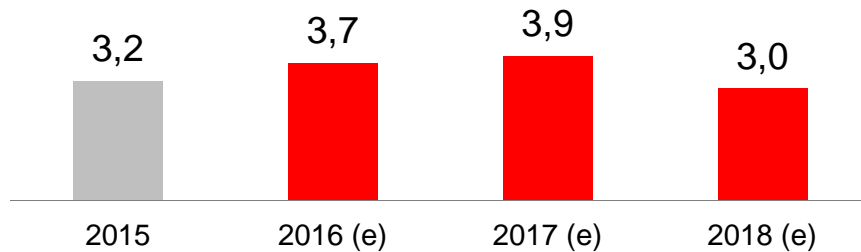
Average exchange rate (EUR/PLN)



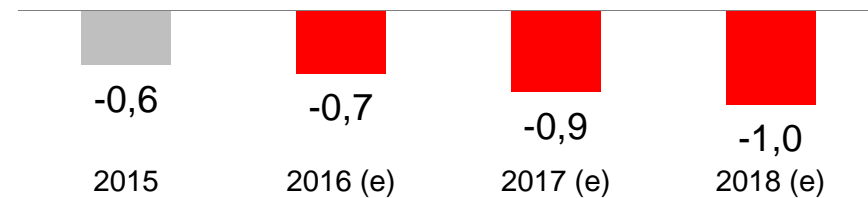
Macro-economic environment

Strong consumption, lower investment, record low unemployment

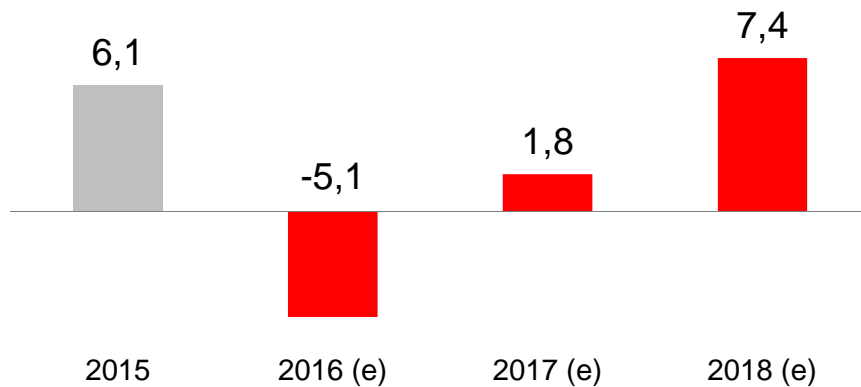
Private consumption (YoY growth. %)



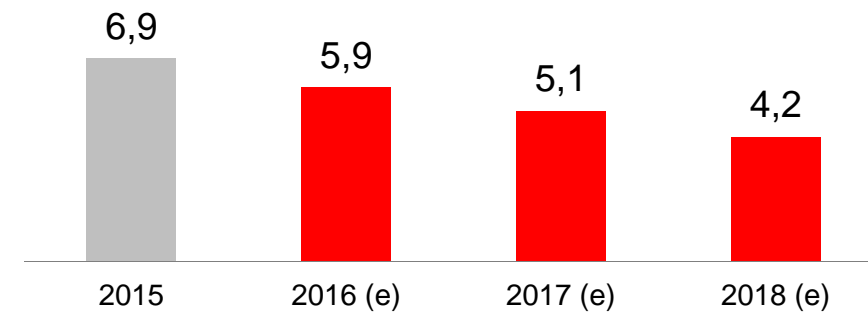
Current account balance (% GDP)



Investment (YoY growth. %)

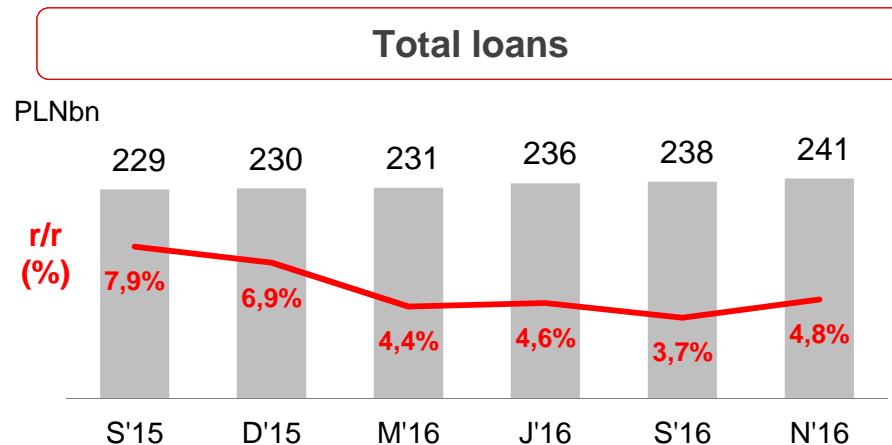


Unemployment (year-end, %)

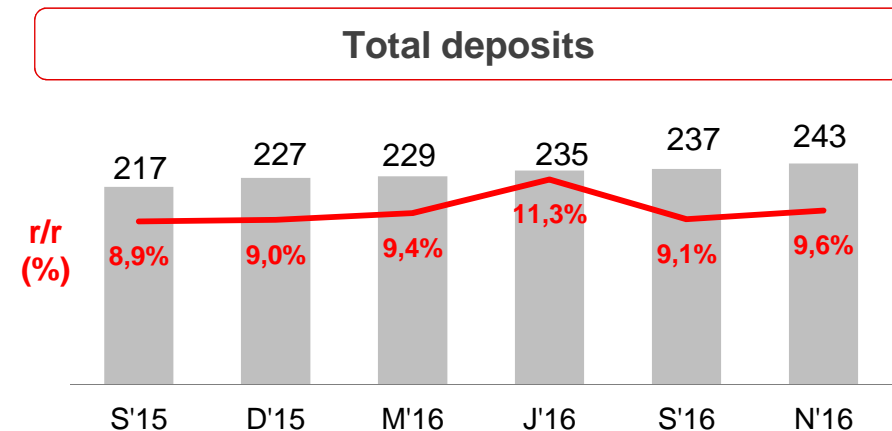


Financial system: Loan and deposit growth

Slower loan growth, healthy deposit growth



- Lower loan growth after implementation of bank tax. Deceleration mainly affects loans for companies and mortgage credit.
- Consumer loans are still growing at a solid 8% y/y while growth of mortgage loans continue slowing down (c.2.9% y/y, after FX adjustment).

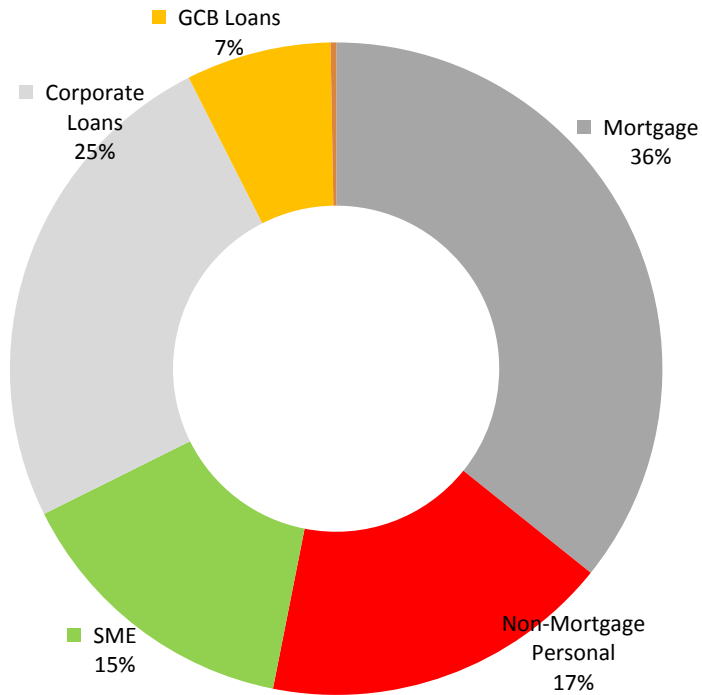


- Deposit growth still solid, near 10% y/y, but it is likely to slow down as result of deceleration of credit growth.
- Deposit growth in 2017 is expected at ca.7%.

Source: NBP. BZ WBK

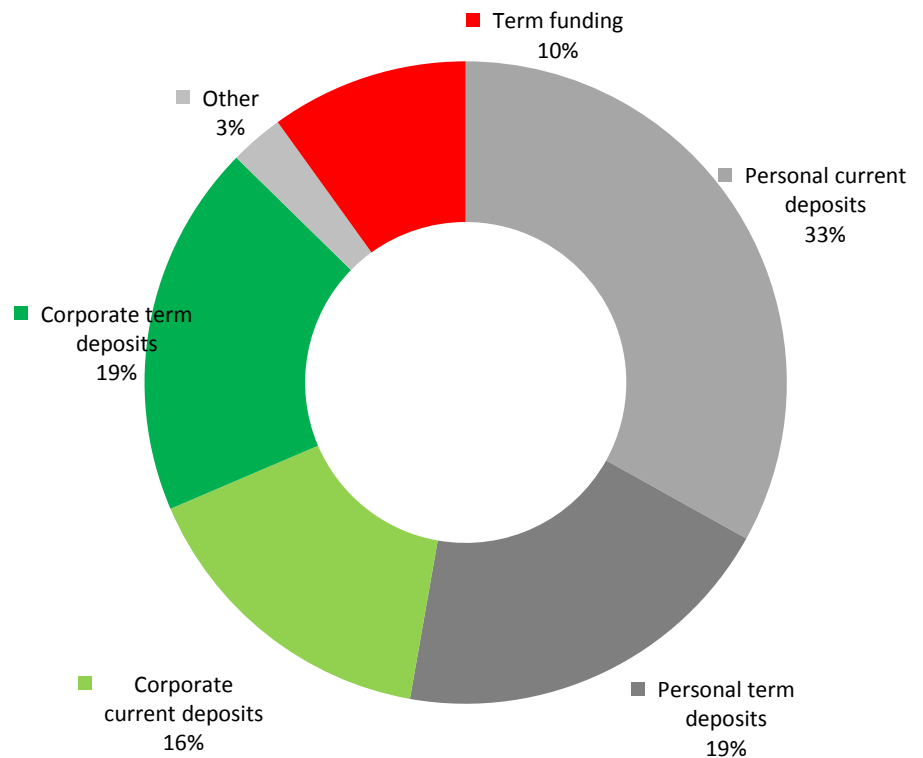
Structure of Loans and Deposits / Term Funding

Gross loans as of 31 December 2016



Total 108 bn PLN

Deposits & term funding* as of 31 December 2016

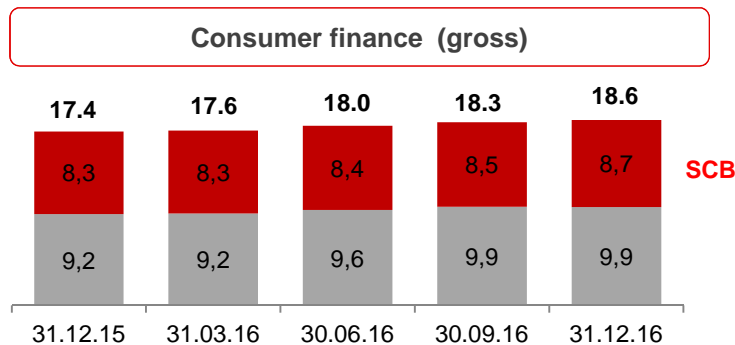


Total 120 bn PLN

Loans to Individuals and SME

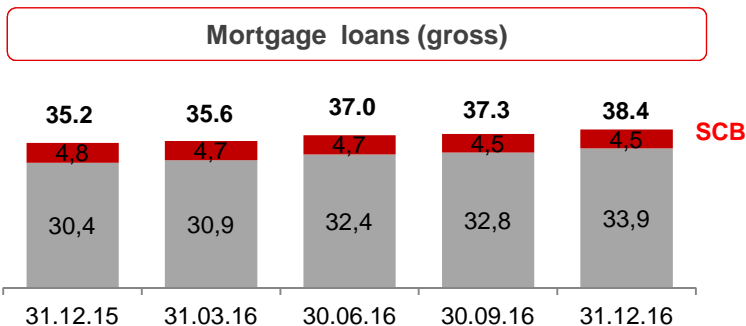
PLN bn

Consumer Finance



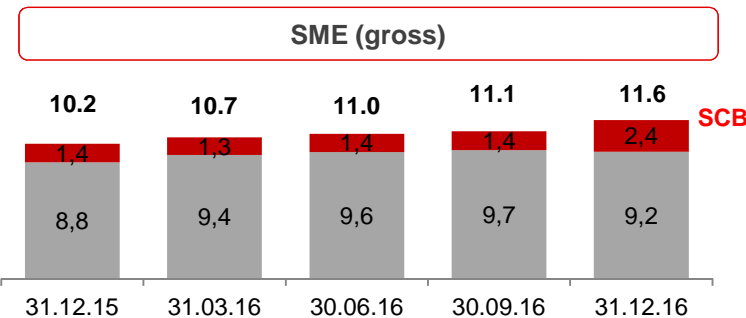
BZ WBK Consumer Finance +8% YoY
SCB Consumer Finance +6% YoY

Mortgage loans



BZ WBK PLN Mortgages +23% YoY
BZ WBK CHF Mortgages -7% YoY*
Closed SCB Mortgage Book
CHF Mortgages -8% YoY*

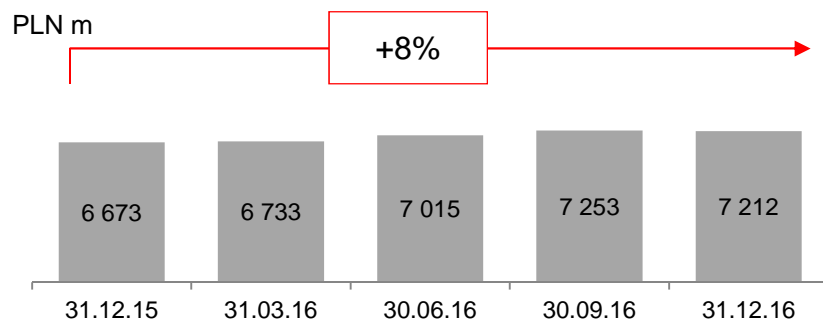
SME loans



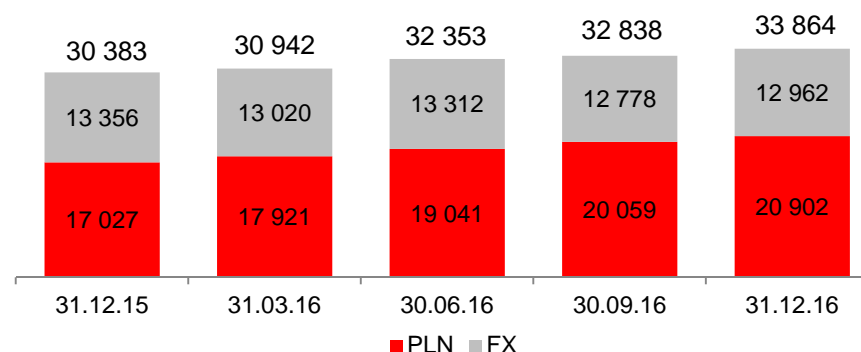
SME portfolio +4% YoY (excl. SCB)
Loyal SME clients +14% YoY
BZ WBK portfolio reduction QoQ due to NPL sale in Q4 2016

Personal Lending (excluding SCB)

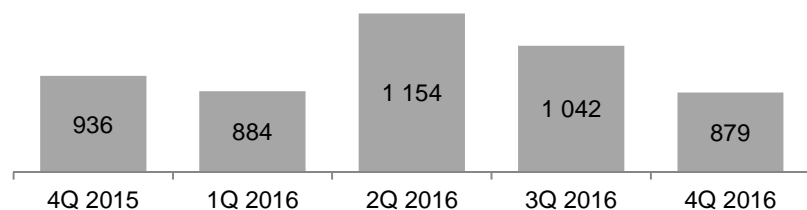
Cash Loans (gross)



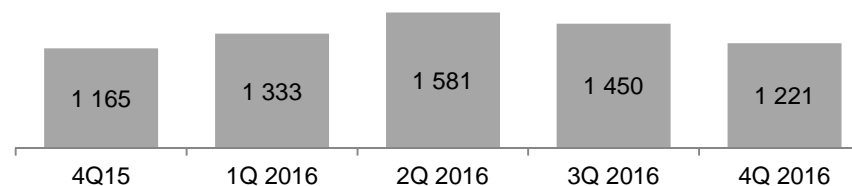
Mortgage Loans (gross)



Cash Loan Sales



Mortgage Loan Sales (by disbursement)



Comment

- Cash loan portfolio +8% YoY
- Cash loan sales +4% YoY

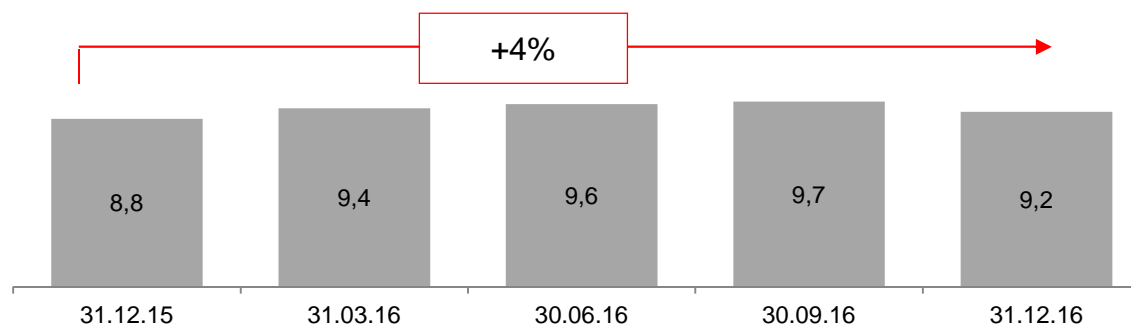
Comment

- PLN mortgage portfolio +23% YoY / Sales +30% YoY
- CHF mortgage portfolio -7% YoY (ca. CHF 190m)
- Market share gain*: 13% of sales (November 2016)

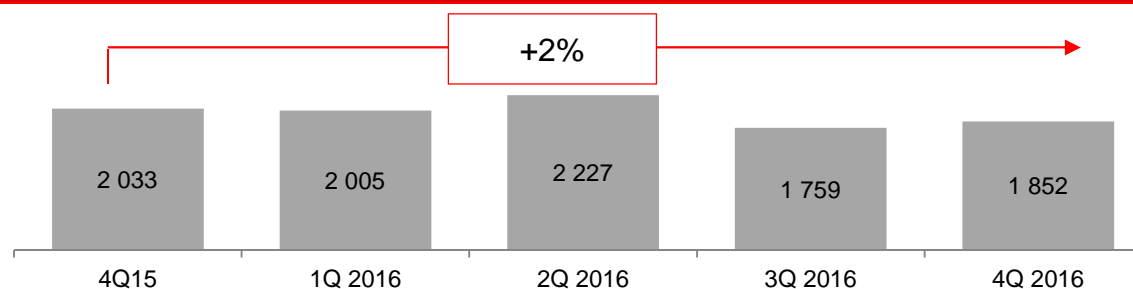
SME (excluding SCB)

SME Loans (gross)

PLN m



SME Loan Sales (by disbursement)



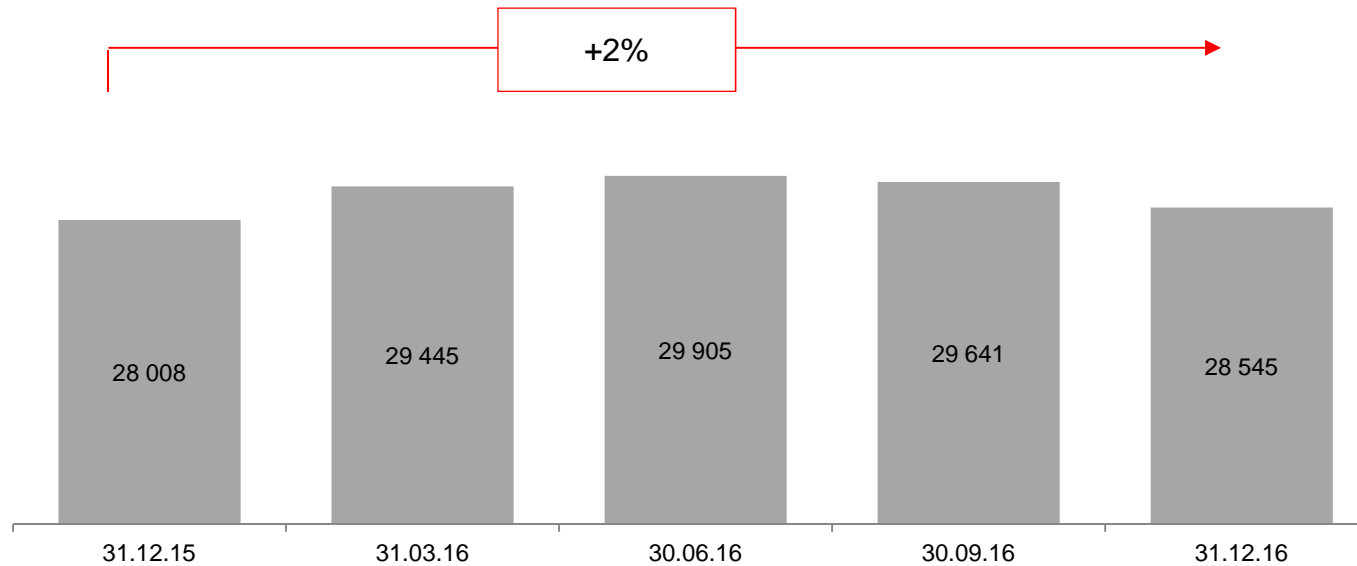
Comment

- SME portfolio (excl. SCB) +4% YoY with performing loans +7% YoY.
- SME portfolio reduction due to NPL sale in Q4 2016.
- Loyal SME clients +14% YoY.

Corporate & GCB

Corporate, GCB, Property Loans (gross)

PLN m



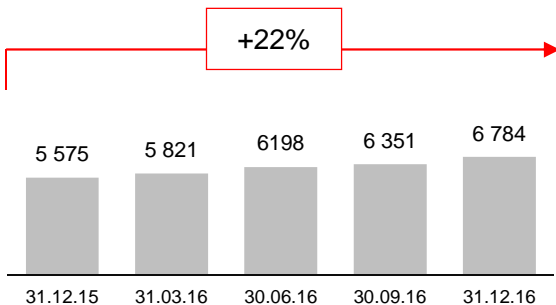
Comment

- GCB, Property and Corporate gross loan portfolio growth +2% YoY and -4% QoQ
- Corporate loans +4% YoY and stable QoQ.
- Property loans (PLN 8.0bn) -7% YoY and -5% QoQ

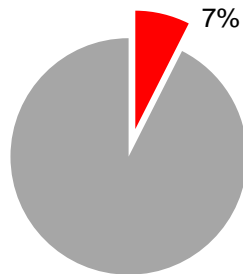
Leasing & Factoring (excluding SCB)

Leasing – 5th position on the market*

Leasing Portfolio (PLNm)



Market Share *(%)

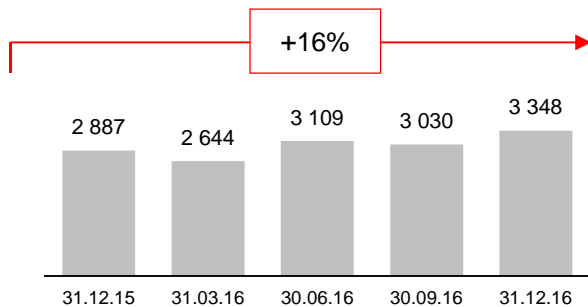


Comment

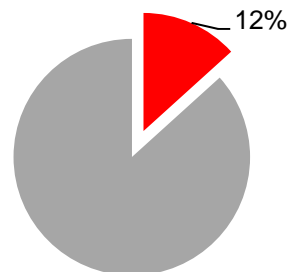
- Leasing portfolio PLN 6.8bn +22% YoY
- Record value of net assets financed – over PLN 4m.
- Sales YoY +13% (non-Agri +24%)
- No.1 in Machinery & Equipment sector with 11.2% market share.

Factoring – 2nd position on the market*

Portfolio (PLNm)



Market Share *(%)

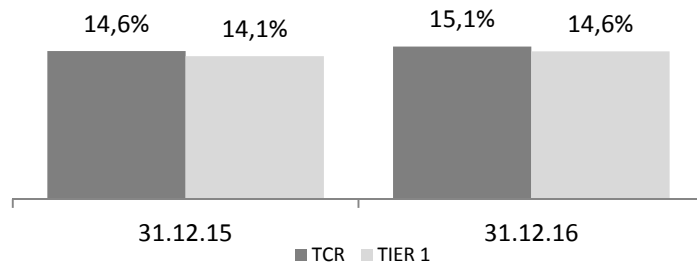


Comment

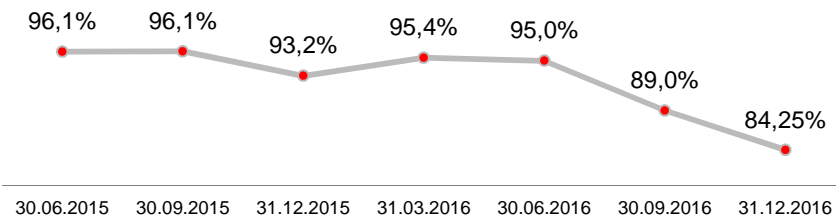
- Portfolio + 16% YoY
- Turnover + 12% YoY
- Market position – 2nd position
- Confirming – 1st position in market

Capital Position & Liquidity

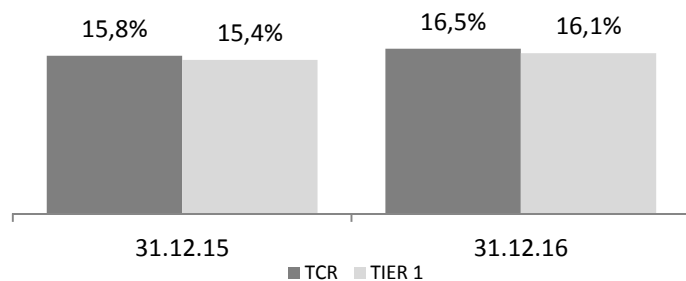
BZ WBK Group Capital Ratio



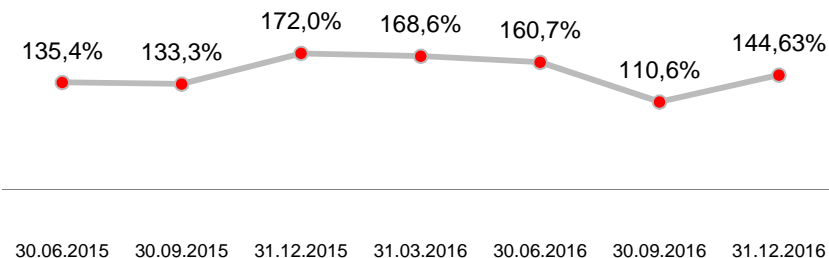
BZ WBK Group (excl. SCB) Loan to Deposits Ratio (L/D)



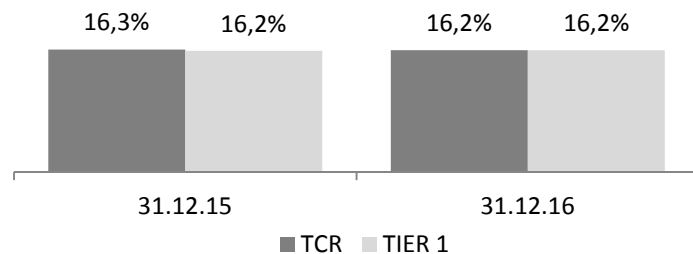
BZ WBK Bank Capital Ratio



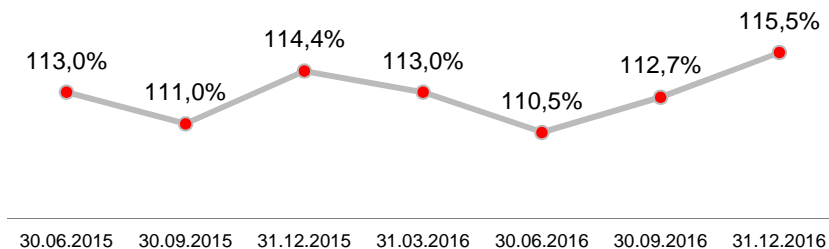
BZ WBK Group Liquidity Coverage Ratio (LCR)



SCB Capital Ratio



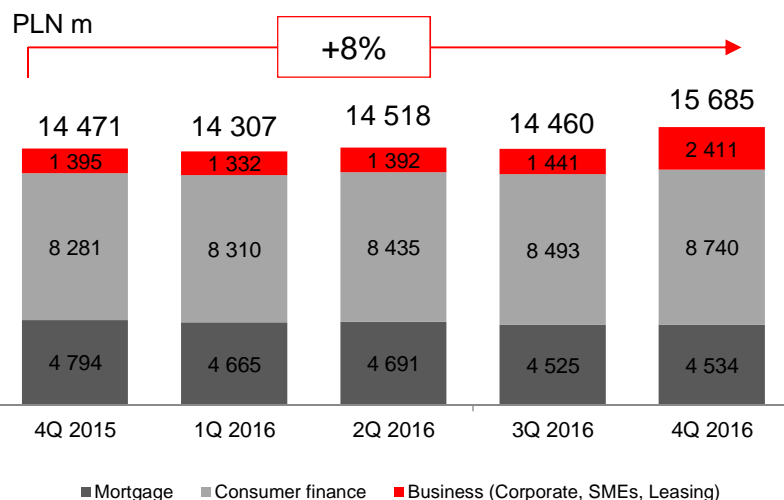
BZ WBK Net Stable Funding Ratio (NSFR)



Santander Consumer Group - Loan Performance

Gross Loans +8% YoY

Total gross loans

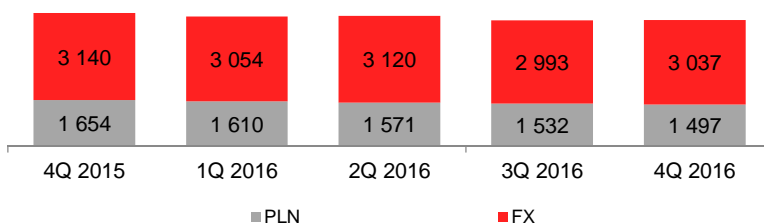


	Dec'16	Dec'15	YoY	QoQ
Individuals	13 274	13 076	1%	2%
Mortgage	4 534	4 794	-5%	-
Consumer finance	8 740	8 281	6%	3%
Business	2 411	1 395	73%	67%
Total gross loans	15 685	14 471	8%	9%

Comment

- **Total gross loans: +8% YoY:**
 - Mortgage portfolio -5% YoY
 - CHF mortgage loans -8% YoY (ca. CHF 60m)
 - Consumer loans +6% YoY
 - Business loans +73% YoY due to inclusion of PSA Finance Polska S.A.*

Gross mortgage portfolio



Santander Consumer Group

Key Financial Results 2016

<i>PLN m</i>	2015	2016
Assets	15 908	18 100
Net Loans	12 902	14 032
Deposits	7 015	8 227
Total equity	2 758	2 866
Net profit	435	477
L/D (%)	183.9%	170.6%
C/I (%)*	46.2%	41.7%
ROE (%)	17.2%	17.0%
ROA (%)	2.8%	2.8%
TCR (%)**	16.3%	16.2%

BZ WBK Group Profit & Loss Account

for the period (in PLN k):	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	4Q 2016
Interest income	1 453 759	1 383 688	1 412 765	1 458 617	1 461 977	1 479 026	1 527 630	1 592 287
Interest expense	(403 546)	(351 190)	(322 606)	(322 336)	(337 311)	(326 500)	(309 250)	(317 487)
Net interest income	1 050 213	1 032 498	1 090 159	1 136 281	1 124 666	1 152 526	1 218 380	1 274 800
Fee and commission income	557 141	594 171	588 070	618 690	577 347	575 852	613 910	621 355
Fee and commission expense	(97 961)	(92 177)	(105 374)	(124 460)	(104 619)	(105 020)	(126 687)	(137 418)
Net fee and commission income	459 180	501 994	482 696	494 230	472 728	470 832	487 223	483 937
Dividend income	3	89 904	832	14 539	79 569	15 225	1 730	58
Net trading income and revaluation	80 629	47 980	38 972	56 061	82 793	90 066	56 023	51 938
Gains (losses) from other financial securities	187 561	40 671	36 015	13 103	38 986	348 678	7 449	7 661
Net gains/(losses) on subordinated entities	522 995	-	-	-	100	-	-	-
Other operating income	72 856	34 762	27 519	28 470	29 121	37 606	32 181	41 856
Impairment losses on loans and advances	(190 702)	(162 484)	(201 101)	(256 405)	(134 144)	(176 989)	(254 119)	(219 338)
Operating expenses incl.: <i>Bank's staff, operating expenses and management costs</i>	(829 146)	(840 388)	(813 740)	(1 095 576)	(864 653)	(840 633)	(822 124)	(840 311)
<i>Depreciation/amortisation</i>	(741 723)	(747 195)	(737 715)	(982 068)	(739 825)	(732 887)	(742 316)	(720 201)
<i>Other operating expenses</i>	(66 682)	(62 079)	(61 651)	(66 149)	(65 313)	(68 847)	(68 350)	(74 710)
<i>Other operating expenses</i>	(20 741)	(31 114)	(14 374)	(47 359)	(59 515)	(38 899)	(11 458)	(45 400)
Operating profit	1 353 589	744 937	661 352	390 703	829 166	1 097 311	726 743	800 601
Share in net profits (loss) of entities accounted for by the equity method	681	4 681	8 471	13 878	7 638	13 058	15 443	19 300
Tax on financial institutions					(67 579)	(105 665)	(105 097)	(108 865)
Profit before tax	1 354 270	749 618	669 823	404 581	769 225	1 004 704	637 089	711 036
Corporate income tax	(263 575)	(139 948)	(140 594)	(99 624)	(147 823)	(231 378)	(156 985)	(201 776)
Consolidated profit for the period	1 090 695	609 670	529 229	304 957	621 402	773 326	480 104	509 260
of which:								
attributable to owners of BZ WBK S.A.	1 035 766	541 644	472 721	277 142	556 473	723 492	425 933	460 949
attributable to non-controlling interests	54 929	68 026	56 508	27 815	64 929	49 834	54 171	48 311

BZ WBK Group Balance Sheet

	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	4Q 2016
ASSETS								
Cash and balances with central banks	4 675 812	3 031 101	3 480 147	6 229 853	2 064 088	3 139 261	3 259 318	4 775 660
Loans and advances to banks	2 719 144	3 166 259	3 094 696	3 580 957	2 758 247	4 593 417	2 836 355	3 513 278
Financial assets held for trading & hedging	5 734 859	5 139 416	4 774 364	4 330 288	4 141 910	5 018 522	3 375 699	3 248 630
Loans and advances to customers	87 742 382	90 077 975	91 902 093	94 913 884	97 467 955	100 480 379	101 154 367	103 068 538
Buy-sell-back transactions	770 198	138 290	305 330	289 260	94 883	34 925	-	-
Financial assets available for sale	24 064 364	25 649 150	25 827 142	24 622 078	25 529 462	22 956 613	25 479 557	29 307 878
Investments in associates and joint ventures	809 833	808 793	817 264	831 142	838 780	841 011	856 454	871 491
Intangible assets	414 748	399 915	409 115	465 687	444 700	431 833	433 359	486 762
Goodwill	1 688 516	1 688 516	1 688 516	1 688 516	1 688 516	1 688 516	1 688 516	1 688 516
Property, plant & equipment	744 870	751 790	732 416	830 493	811 052	804 667	813 694	878 298
Current income tax assets	-	-	-	-	2 979	-	-	-
Net deferred tax assets	1 249 300	1 367 704	1 332 314	1 251 808	1 223 576	1 430 536	1 412 828	1 534 322
Assets classified as held for sale	682	678	983	1 569	704	648	782	629
Investment property	-	-	-	-	-	-	-	-
Other assets	807 902	830 727	697 969	673 165	718 983	828 490	727 990	725 714
Total assets	131 422 610	133 050 314	135 062 349	139 708 700	137 785 835	142 248 818	142 038 919	150 099 716
LIABILITIES								
Deposits from banks	2 009 029	1 648 033	1 970 432	1 066 763	2 280 822	2 403 002	1 574 087	2 561 281
Financial liabilities held for trading & hedging	5 260 148	4 981 531	4 403 416	4 615 489	4 056 696	4 869 426	4 041 084	3 832 404
Deposits from customers	92 205 561	93 611 657	95 206 378	101 245 186	102 198 247	105 757 908	106 650 707	112 522 457
Sell-buy-back transactions	5 981 368	7 543 617	6 411 343	5 258 031	990 276	1 786 499	1 238 351	1 632 613
Debt securities in issue	3 189 461	3 225 723	4 388 201	4 320 891	4 348 075	4 378 949	5 234 569	5 529 187
Subordinated liabilities	1 620 155	519 734	524 885	526 634	527 838	542 725	529 976	440 457
Current income tax liabilities	213 098	290 877	250 827	228 488	-	199 195	83 485	84 151
Provisions	157 782	147 189	142 951	132 570	143 562	123 483	120 124	130 128
Other liabilities	1 648 364	1 590 214	1 850 028	1 746 518	1 946 548	1 908 317	1 792 569	2 348 562
Total liabilities	112 284 966	113 558 575	115 148 461	119 140 570	116 492 064	121 969 504	121 264 952	129 081 240
Equity								
Equity attributable to owners of BZ WBK S.A.	18 118 102	18 403 783	18 772 246	19 392 029	20 072 679	19 217 715	19 658 004	19 780 827
Share capital	992 345	992 345	992 345	992 345	992 345	992 345	992 345	992 345
Other reserve funds	13 394 677	14 676 835	14 681 553	14 685 919	14 705 263	15 783 745	15 787 457	15 791 555
Revaluation reserve	808 457	547 615	438 639	776 914	896 642	604 220	614 864	276 093
Retained earnings	1 886 857	609 578	609 578	609 578	2 921 956	557 440	557 440	553 987
Profit of the current period	1 035 766	1 577 410	2 050 131	2 327 273	556 473	1 279 965	1 705 898	2 166 847
Non-controlling interest in equity	1 019 542	1 087 956	1 141 642	1 176 101	1 221 092	1 061 599	1 115 963	1 237 649
Total equity	19 137 644	19 491 739	19 913 888	20 568 130	21 293 771	20 279 314	20 773 967	21 018 476
Total equity and liabilities	131 422 610	133 050 314	135 062 349	139 708 700	137 785 835	142 248 818	142 038 919	150 099 716



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