



Bank Zachodni WBK Group Results 1-3Q 2016

26th October 2016



Bank Zachodni WBK

 Grupa Santander

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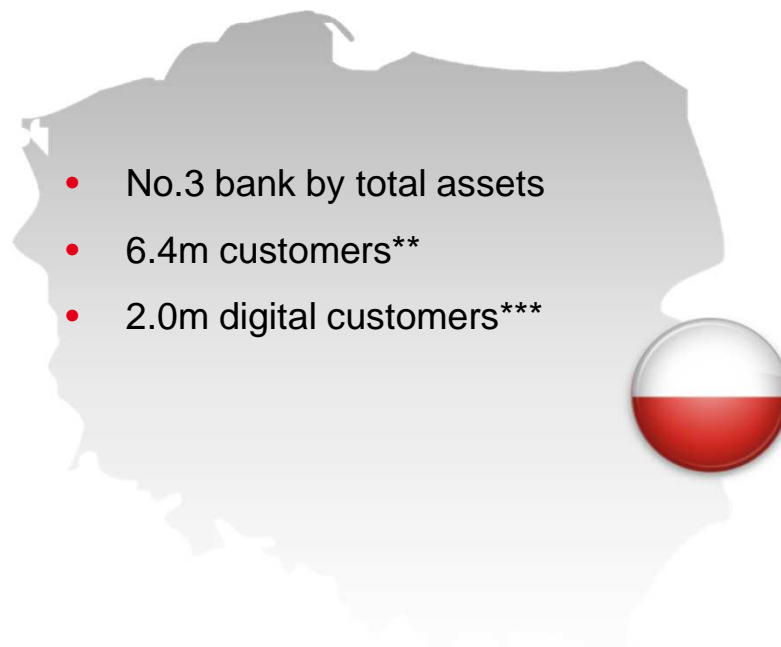
- **Strategy and business**
 - BZ WBK Group Results
 - Appendix

Overview

Poland's Number 3 Bank

	30.09.2016	YoY
Business and Results		
<i>PLN</i>		
Gross Loans	106bn.	9%
Deposits	106bn.	12%
Total customer funds	120bn.	11%
Market Share*		
Loans	10.1%	
Deposits	10.2%	
Network and Employees		
	BZ WBK	SCB
Branches	658	163
Employees	11.7k	2.4k

- No.3 bank by total assets
- 6.4m customers**
- 2.0m digital customers***



BZ WBK Strategy

To become the leading customer-centric digital bank

A customer-centric bank cares for its customers to achieve sustainable long-term relationships

We believe that a customer wants:

- A **simple** set of products, **fairly priced** and **right for me**, that are easily explained and understood
- Quick and error-free service through the channel of my choice
- Recognition that I'm an individual, with my own needs, whose relationship you value

BZ WBK as a customer-centric bank wants to be:

Simple
Personal
Fair

Our strategy encompasses both elements critical to customer-centricity

Business and operational improvement

Cultural change

Market leading business and financial performance

Creating a bank that is **Simple | Personal | Fair**

1-3Q'16 Business Highlights

■ Selective growth (YoY):

- Lending to individuals (+8%) and SMEs (+12%)
- Demand deposits (+19%), Saving accounts (+25%)

Loans (gross)

+9%

Deposits

+11%

■ Active customers*:

Individuals

3.3m

Companies

226k

■ Digital customers (YoY):**

Digital Customers

2.0m +7%

Mobile banking users

809k +32%

1-3Q'16 Financial Highlights

■ **Attributable profit of PLN 1,706 million**

vs. 1-3Q'15

-17%

+6%

Underlying (PLN 1,728m)*

■ **Core revenue +7% YoY**

Net interest income

+10.2%

Fee income

-0.9%

■ **Enhanced balance sheet quality and lower cost of credit**

NPL ratio

6.84%

Cost of credit

0.80%

■ **Strong capital position**

TCR

15.30%

CET1

14.88%

1-3Q'16: Profit under regulatory pressure offset by good performance in core revenue

PLN million

	1-3Q'16	1-3Q'15	%1-3Q'15	%1-3Q'15 underlying*
NII + Fee income	4 926	4 617	7%	7%
Gross income	5 782	5 811	-1%	3%
Operating expenses	-2 527	-2 483	2%	2%
Net operating income	3 255	3 328	-2%	5%
Loan-loss provisions	-565	-554	2%	2%
Tax on financial institutions	-278	0		
PBT	2 411	2 774	-13%	5%
Tax	-536	-544	-1%	-1%
Attributable profit	1 706	2 050	-17%	6%

Gross income backed by commercial transformation

Operational excellence with strong focus on efficiency

Credit quality improvement

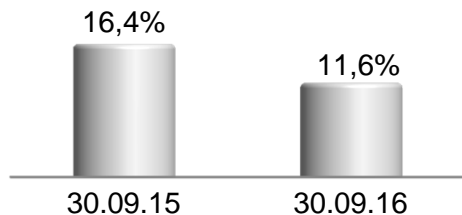
External change impact

Delivering satisfactory profits in very demanding conditions, focusing on generating shareholder value

Key Ratios

High returns

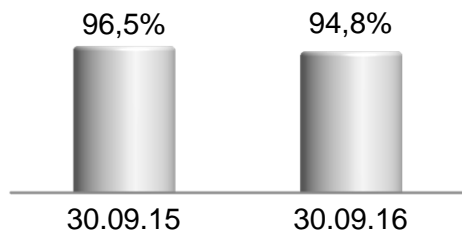
ROE



Leading ROE position in Peer Group

Strong liquidity position

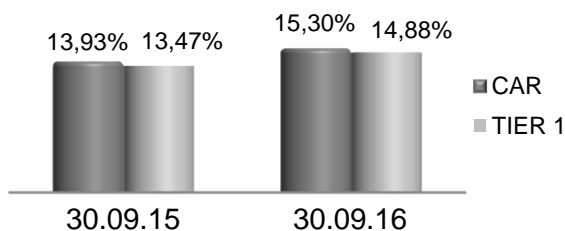
L/D ratio



Secure funding position with access to deposit market
BZ WBK standalone L/D at 89%

Strong capitalisation

Capital ratios



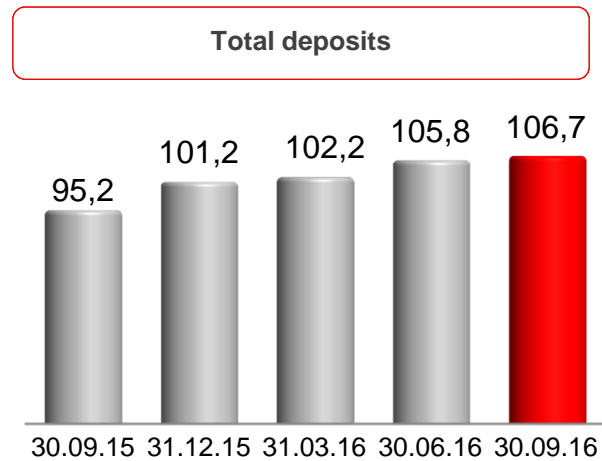
Growing capital position meeting the requirements of the Polish Financial Supervision Authority

* The capital ratio is calculated based on own funds and total capital requirements established for individual risk types using a standardised approach, in line with the CRD IV/CRR package (the Capital Requirements Directive IV and Capital Requirements Regulation), which became effective on 1 January 2014 by virtue of the decision of the European Parliament and the European Banking Authority.

Loans/Deposits

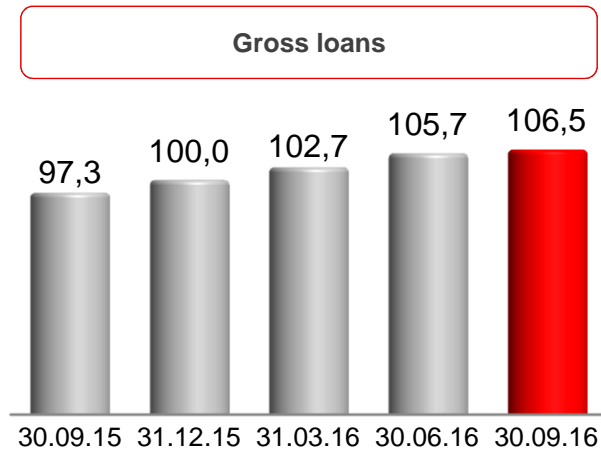
PLNbn

Total Deposits



Retail deposits +9% YoY
Business deposits +17% YoY

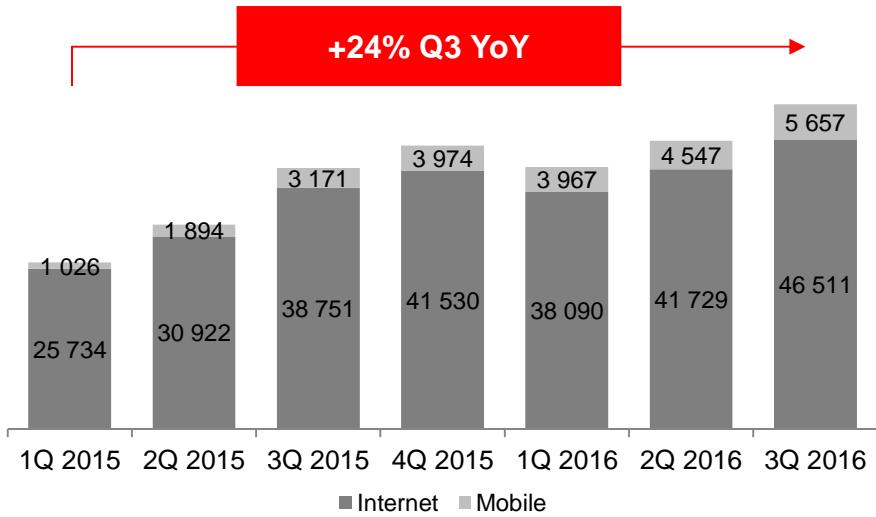
Gross Loans



Retail loans +8% YoY
Business loans +11% YoY

Multichannel Transformation

No. of credit products sold via Internet and Mobile services*



**2016 European Mobile Banking
Functionality Benchmark**
(Forrester Research) – May, 2016:
1st place in Poland
3rd place in Europe



Increasing customer numbers and sale of products in digital channels

<p>3.2m (+3% YoY) Digital customers</p>	<p>1.96m (+7% YoY) Active Digital customers</p>	<p>809k (+32% YoY) Mobile customers</p>	<p>3.5m mobile transaction in Q3'16 (+93% YoY)</p>
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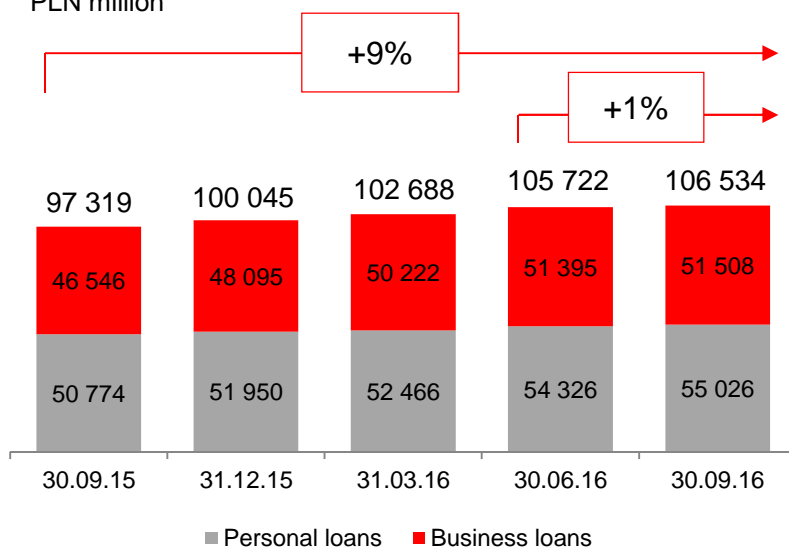
- BZ WBK Group Strategy and business
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Loan Performance

Gross Loans +9% YoY

Total gross loans

PLN million



**SCB gross loans PLN 14.5bln
(+3% YoY)**

CHF Mortgage loans -7% YoY

	Sept'16	Sept'15	YoY (%)	QoQ (%)
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Individuals	55 026	50 774	8%	1%
Mortgage	35 953	33 039	9%	1%
Other Personal	19 073	17 735	8%	2%
Business	51 508	46 546	11%	0%

Total gross loans	106 534	97 320	9%	1%
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Comment

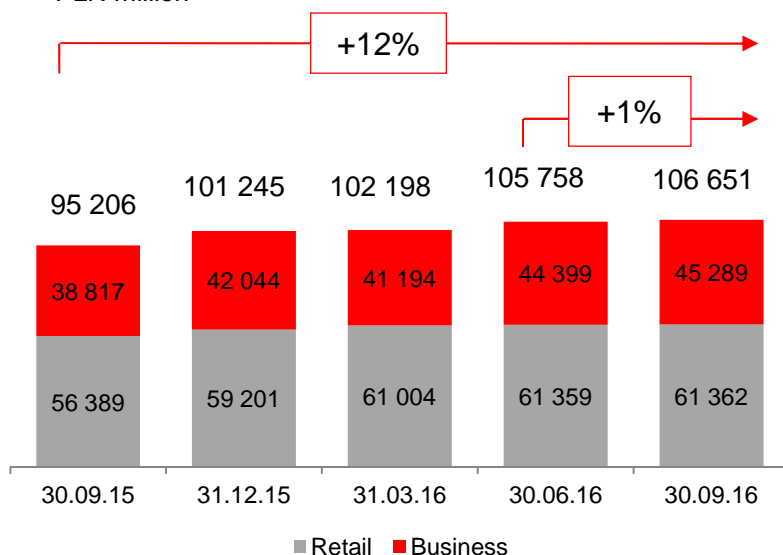
- **BZ WBK gross loans: +11% YoY:**
 - Mortgage Loans +11% YoY
 - Cash Loans / Credit Cards / Overdraft +10% YoY
 - SME / Leasing / Factoring +13% YoY
 - Corporate / GCB / Property +10% YoY
- **SCB Loans (excl. Mortgages) +8% YoY**

Total Customer Funds

Total Customer Funds +11% YoY

Total Deposits

PLN million



SCB deposits PLN 8bln
(+18% YoY / -1.4% QoQ)

	Sep'16	Sep'15	YoY (%)	QoQ (%)
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Demand	33 693	28 350	19%	4%
Savings	22 785	18 264	25%	5%
Time	50 172	48 592	3%	-3%

Total	106 651	95 206	12%	1%
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Funds under mgmt	13 779	13 485	2%	4%
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Total customer funds	120 430	108 692	11%	1%
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Comment

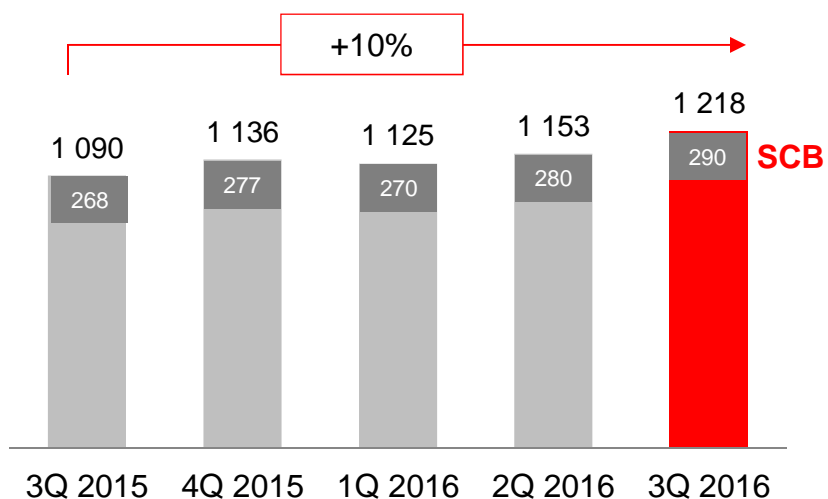
- **BZ WBK Group deposits:**
 - Retail +9% YoY
 - Business +17% YoY
- **Mutual Funds +2% YoY**

Net Interest Income and Net Interest Margin

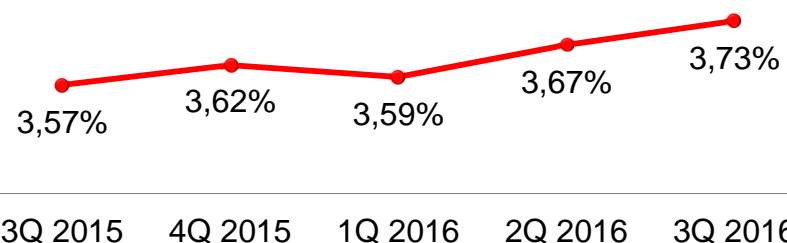
Net Interest Income +10% YoY

Net Interest Income

PLN million



Net Interest Margin (%)*



SCB Group accounted for PLN 840m of NII in 1-3Q 2016 and for PLN 776m in 1-3Q 2015

Comment

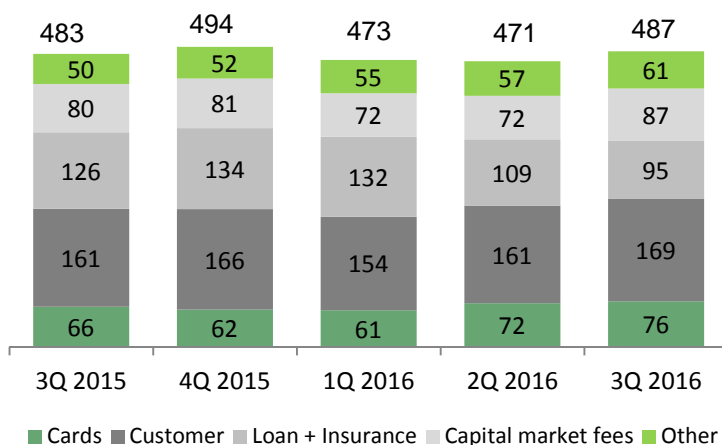
- Net Interest Income +10% YoY / +6% QoQ
- Quarterly NIM higher + 6bps QoQ / + 16bps YoY

Net Fees

Net Fees -0.9% YoY, +3.5% QoQ

Net Fees

PLN million



Main items

	1-3Q 2016	1-3Q 2015	YoY (%)	QoQ (%)
Cards	209	192	9%	4%
Customer + Other	483	484	0%	5%
Loan + Insurance	336	377	-11%	-13%
Capital market fees*	231	244	-5%	21%
Other	173	147	17%	7%
Total	1 431	1 444	-1%	3%

SCB Group accounted for PLN138m of net fees in 1-3Q 2016 and for PLN 153m in 1-3Q 2015

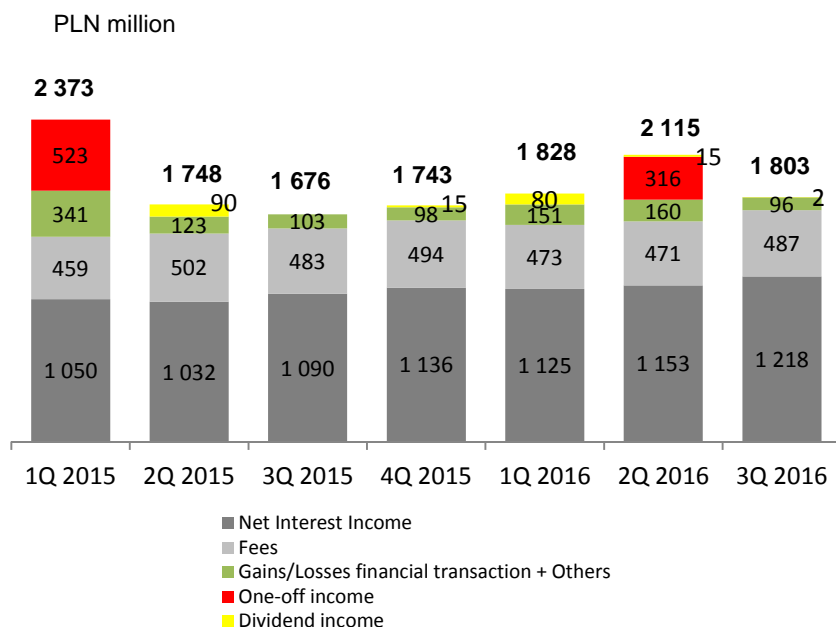
Comment

- Fee income -0.9% YoY / +3.5% QoQ
- Good performance in FX fees (+6% QoQ), Credit cards (+16% QoQ), Current account & money transfer (+4% QoQ)
- Card transaction volumes +18% YoY and +4% QoQ
- BZ WBK and SCB insurance fees impacted by changes to the regulation of the bancassurance market.
- SCB – lower fees on credit cards and higher provision for partners fees due to increased sales activity.

Gross Income

Gross Income stabler YoY
Excl. one off gains in 2015 and 2016 +3% YoY

Gross income



	1-3Q 2016	1-3Q 2015	YoY (%)	QoQ (%)
Net Interest Income	3 496	3 173	10%	6%
Net Fees	1 431	1 444	-1%	3%
Subtotal	4 926	4 617	7%	5%
Gains/losses on financial transactions	308	432	-29%	-48%
One off transactions (VISA /Aviva)	316	523	-40%	-
Dividends	97	91	6%	-89%
Other operating income	99	135	-27%	-14%
Gross Income	5 746	5 797	-1%	-15%
Gross Income excl. one off gains in 2015 and 2016	5 430	5 274	3%	0%

SCB Group accounted for PLN 963m of gross income in 1-3Q 2016 and for PLN 927m in 1-3Q 2015

Comment

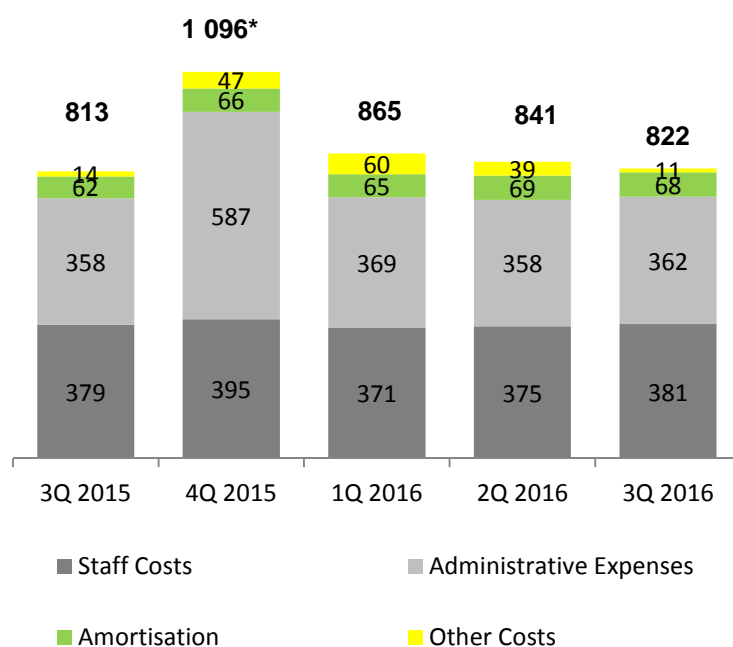
- Gross Income stable YoY and +3% YoY excluding one-off income from AVIVA (2015) and VISA (2016)

Operating Expenses

Operating expenses under tight control -2% QoQ

Operating expenses

PLN million



1-3Q 2016 1-3Q 2015 YoY (%) QoQ (%)

General and administrative expenses	(2 215)	(2 227)	-1%	1%
<i>Staff costs</i>	(1 126)	(1 149)	-2%	2%
<i>Administration costs</i>	(1 089)	(1 078)	1%	1%
Depreciation + Other	(312)	(257)	22%	-26%
Total expenses	(2 527)	(2 483)	2%	-2%

SCB Group accounted for PLN 378m of operating costs in 1-3Q 2016 and for PLN 383m in 1-3Q 2015

Comment

- General and administrative expenses -1% YoY
- Staff costs -2% YoY and +2% QoQ
- Administration costs +1% YoY due to additional regulatory costs (+15% YoY; PLN 29m), IT related costs and digital transformation.

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* Q4 2015 includes one-off costs: expenses in Q4 related to Wolomin Bank bankruptcy for BZ WBK PLN 171m and for SCB PLN 13m; obligatory contribution to fund for distressed residential borrowers of PLN 25m for BZ WBK and PLN 16m for SCB. In total PLN 225m.

Bank Zachodni WBK

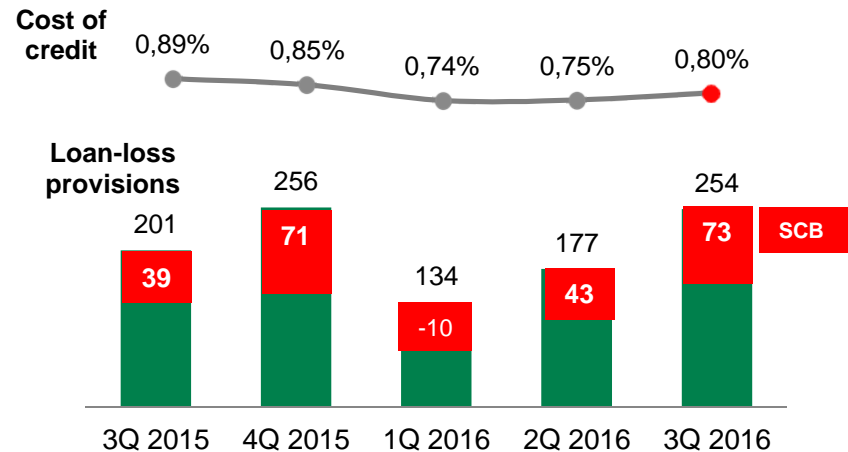
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Loan-loss provisions (LLPs) and Credit Quality

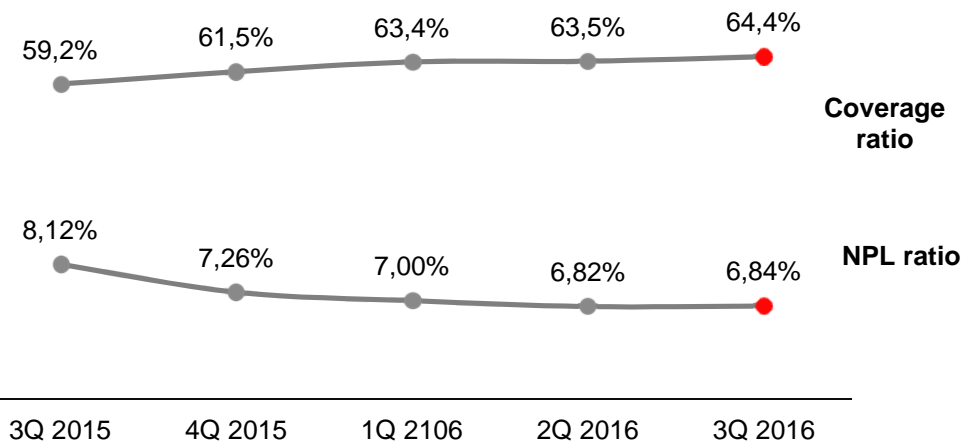
Lower Cost of Credit YoY and NPL Ratio YoY

PLN million

LLPs and Cost of credit



NPL and Coverage ratio



SCB Group accounted for PLN -107m of loan-loss provisions in 1-3Q 2016 and for PLN -49m in 1-3Q 2015

Comment

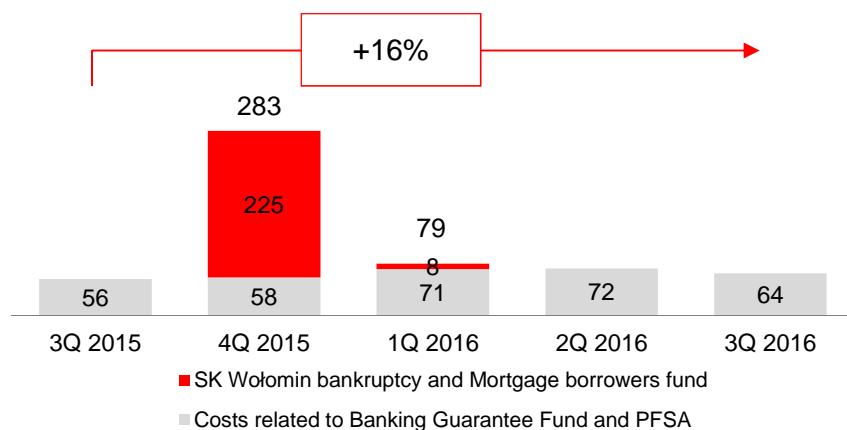
- BZ WBK Q3 provisioning charge at normalised level reflecting portfolio growth.
- SCB provision impacted by modification of impairment parameters update in 3Q'2016.
- Higher coverage ratio by 5.6% YoY / Lower NPL ratio by 1.27% YoY.

Bank Tax, Regulatory Costs and sale of NPL

Banking Tax

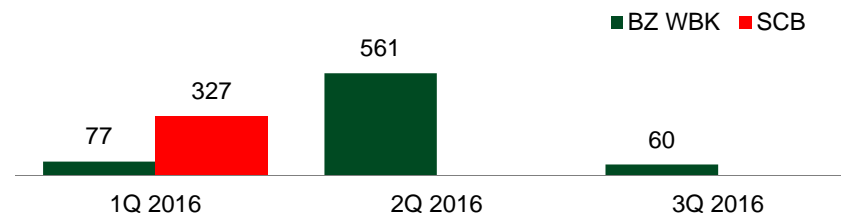
Pursuant to the Act on tax imposed on certain financial institutions, bank assets are subject to tax of 0.0366% per month, effective from 1 February 2016. In 1-3Q 2016, the total tax charged to BZ WBK and SCB in this respect was PLN 278m (PLN 256m and PLN 22m respectively).

Costs related to BGF and PFSA

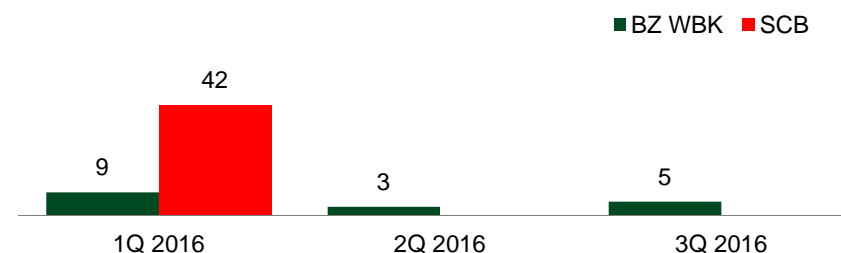


NPL Sales

- **BZ WBK** 1-3Q 2016 NPL sales of PLN 704m, after tax gain in 1-3Q 2016 of PLN 17m.
- **SCB** 1-3Q 2016 NPL sales of PLN 327m, after tax gain in 1-3Q 2016 of PLN 42m.



P&L impact (PAT) of sale of NPL

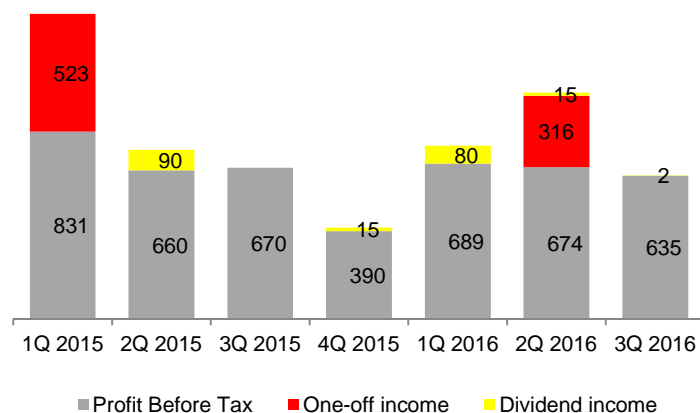


Profit

Underlying* attributable profit +6% YoY

PLN million

Profit Before Tax**



1-3Q 2016 1-3Q 2015 YoY (%) QoQ (%)

Net Operating Income	3 218	3 314	-3%	-23%
LLPs	(565)	(554)	2%	44%
Profit before taxes	2 479	2 774	-11%	-37%
Tax on profit	(536)	(544)	-1%	-32%
Net income	1 942	2 230	-13%	-38%

Attributable profit	1 706	2 050	-17%	-41%
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Attributable profit excl. one off transactions and banking levy*	1 728	1 627	6%	
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Effective tax rate	22.2%	19.6%
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* Attributable profit excluding bank tax and 1Q 2015 adjusted by one of income from bancassurance transaction and 2Q 2016 by income from VISA (net of tax 19%).

** Q4 2015 impacted by one-off costs: expenses in Q4 related to Wołomin Bank bankruptcy for BZ WBK PLN 171m and for SCB PLN 13m; obligatory contribution to fund for distressed residential borrowers of PLN 25m for BZ WBK and PLN 16m for SCB.

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Conclusions

Market Environment & Financial System

- GDP growth slowed to c.3% y/y at the start of the year and may decelerate below 3% in 2H16. Private consumption is quite robust and is likely to gain strength in H2, supported by new child subsidies and healthy labour income. Meanwhile, investment weakness persists, which is manifested by, among others, a dramatic slump in construction output. Export growth has been decelerating in recent months, and although the last surveys suggested a pickup in export orders in September, foreign trade contribution to GDP growth may be smaller than in H1.
- The level of deflation has reduced and may turn positive at the end of 2016. However, inflation may not return to the official target (2.5%) before 2019.
- Main interest rates likely to remain stable in 2016-2017, as the central bank does not believe that rate cuts are necessary and doubt if they would be effective in promoting investment growth.
- Loan growth slowing down due to deterioration of business climate and investment slump.

Strategy & Business

- Business strategy continues to be focused on gathering new customers through the development of our multi-channel approach and increasing loans and related fee income from the Consumer, SME, Leasing, Factoring, Business & Corporate and GCB segments.
- Increasing level of loyal and digital customers through more activity and related income.
- Strategy focused on end to end digital transformation.

Results

- Active management of Net Interest Income in low interest rate environment. NII +10% YoY.
- General and admin expenses flat year-on-year as a result of strict costs control and optimisations.
- Improving credit quality with room for further improvement going forward.
- Year-on-year profit lower due to the tax on assets introduction . Excluding one off items and banking tax +6% YoY.

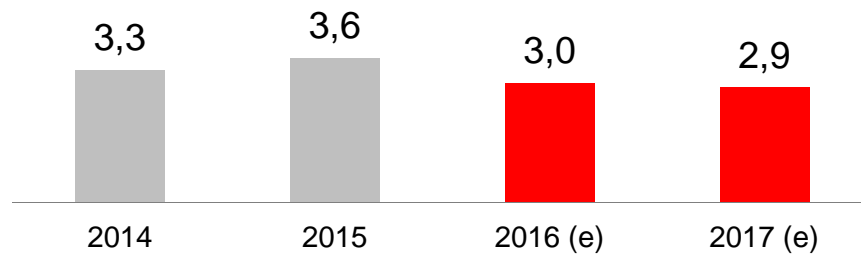
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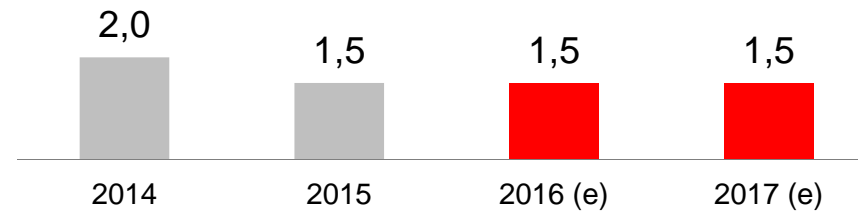
Macro-economic environment

Economic growth at ca. 3%

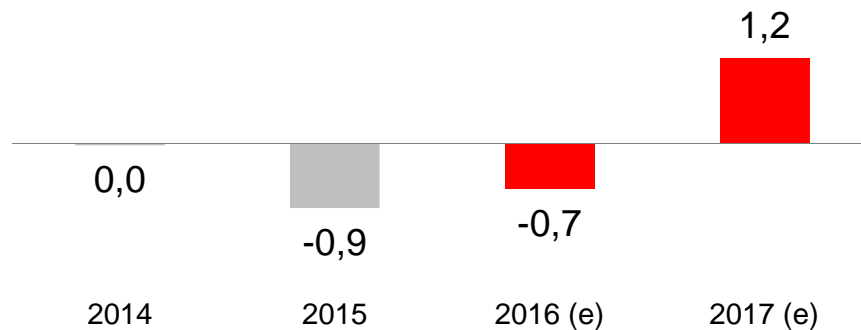
Annual GDP Growth (real. %)



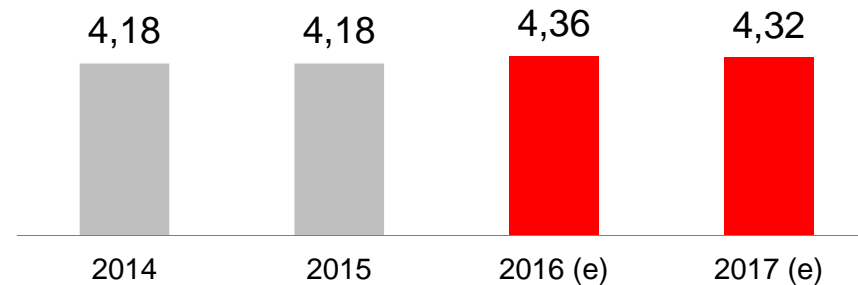
Central Bank monetary policy (%)



Inflation (annual change. %)



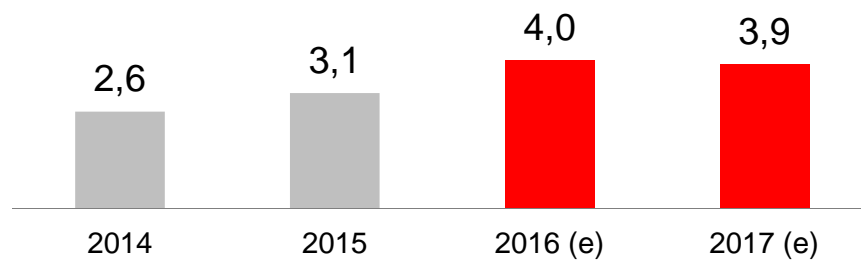
Average exchange rate (EUR/PLN)



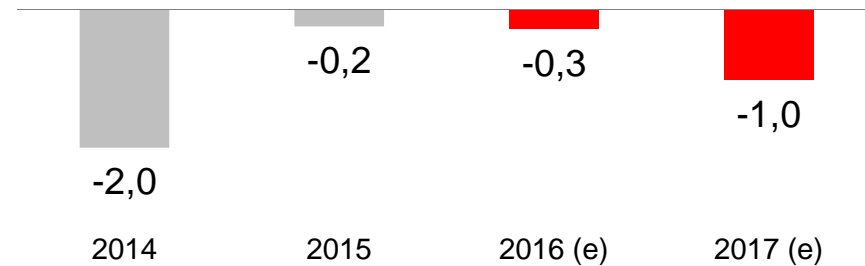
Macro-economic environment

Strong consumption with record low unemployment

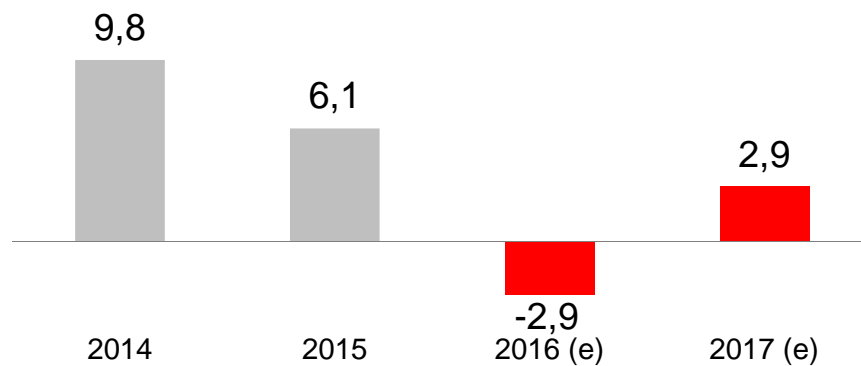
Private consumption (YoY growth. %)



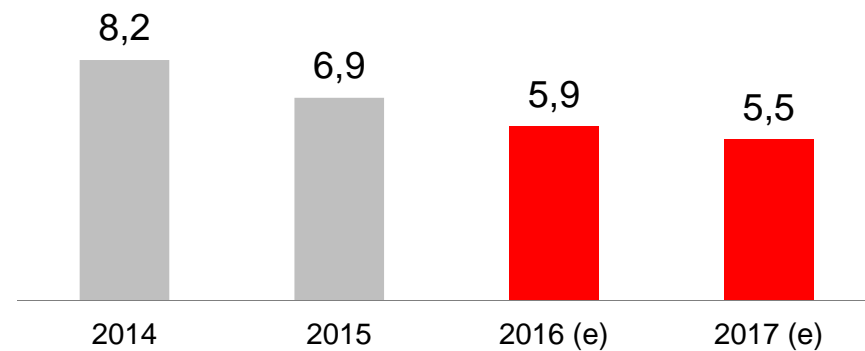
Current account balance (% GDP)



Investment (YoY growth. %)

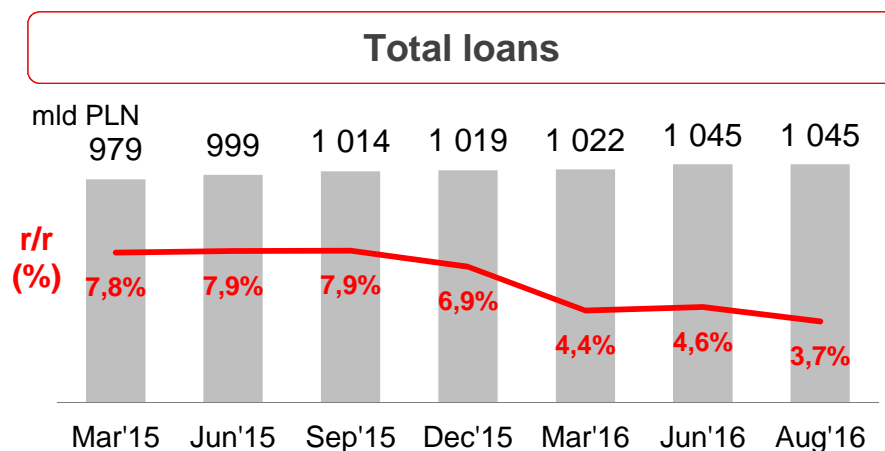


Unemployment (year-end, %)

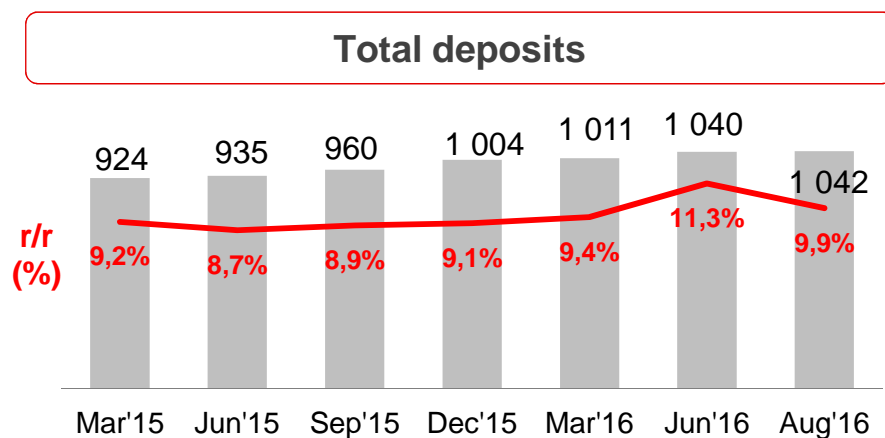


Financial system: Loan and deposit growth

Lower loan growth with healthy deposit growth



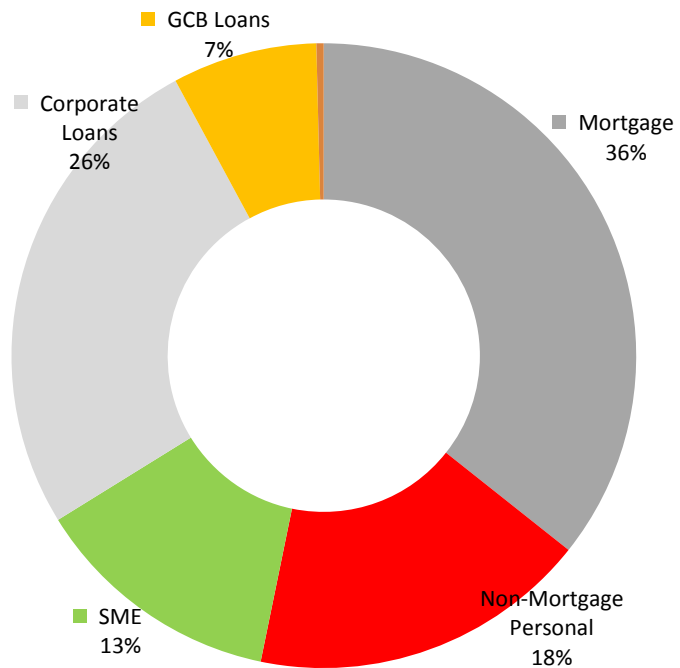
- Lower loan growth after implementation of bank tax. Deceleration mainly affecting corporate and mortgages credit.
- Consumer credit is growing at 8% y/y while mortgage growth has slowed to ca. 3% y/y (after FX adjustment).



- Solid deposit growth, at ca. 10% y/y. It is likely to slow down as result of deceleration of credit growth.
- Deposit growth in 2016 is expected at 6-7%.

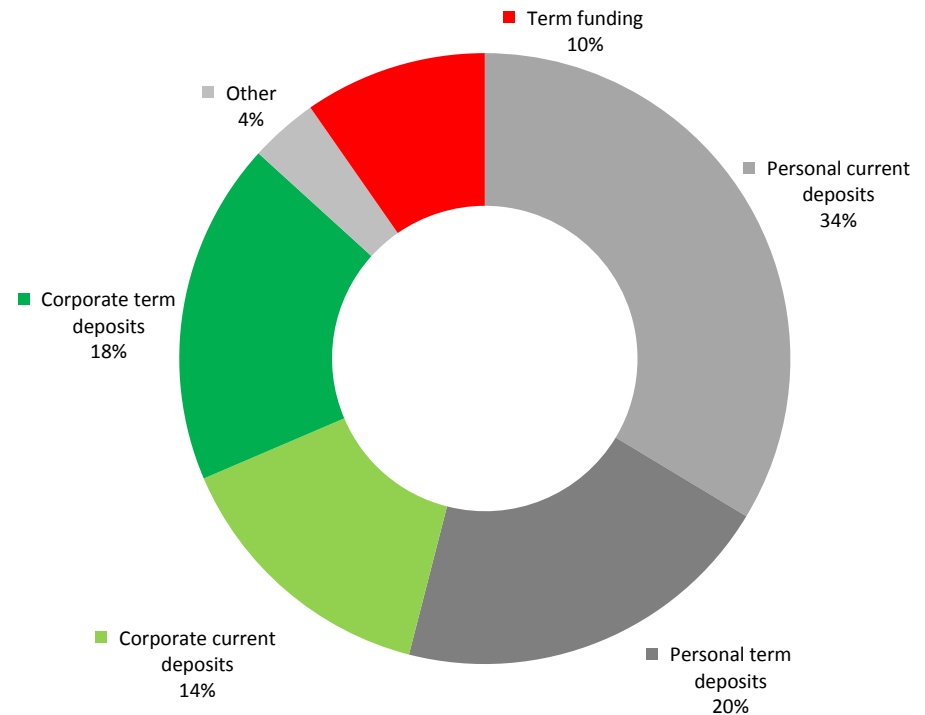
Structure of Loans and Deposits / Term Funding

Gross loans as of 30 September 2016



Total 106bn PLN

Deposits & term funding* as of 30 September 2016



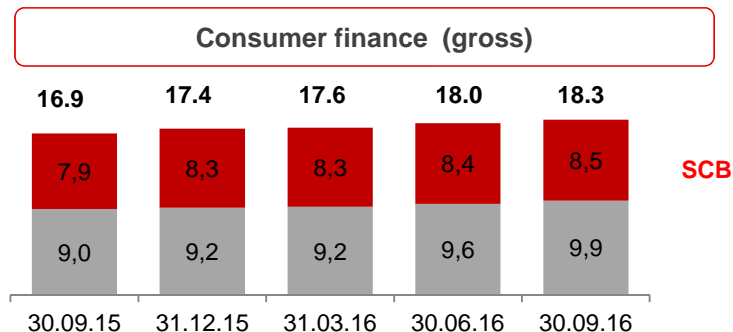
Total 114bn PLN

27 Percentages represent the structure as at 30th September 2016.
* Excluding interbank deposits

Loans to Individuals and SME

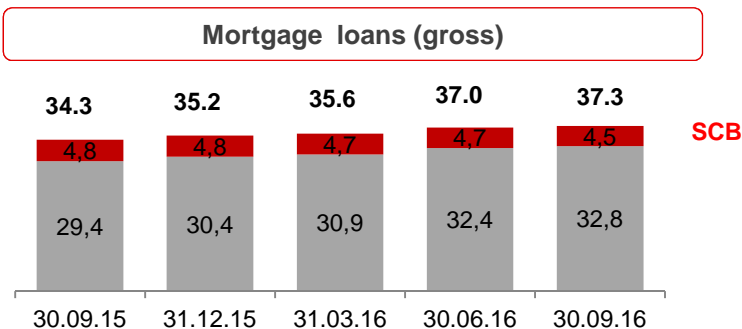
PLN bn

Consumer Finance



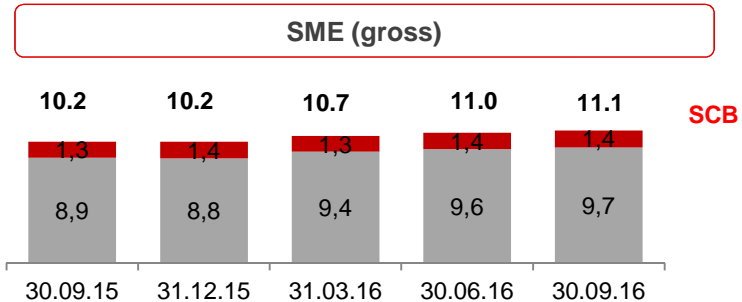
BZ WBK Consumer Finance +10% YoY
 SCB Consumer Finance +7% YoY

Mortgage loans



BZ WBK PLN Mortgages +27% YoY
 BZ WBK CHF Mortgages -7% YoY*
 Closed SCB Mortgage Book
 CHF Mortgages -7% YoY*

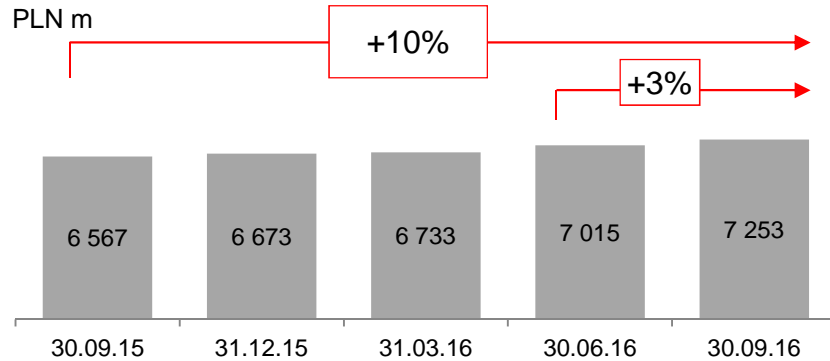
SME loans



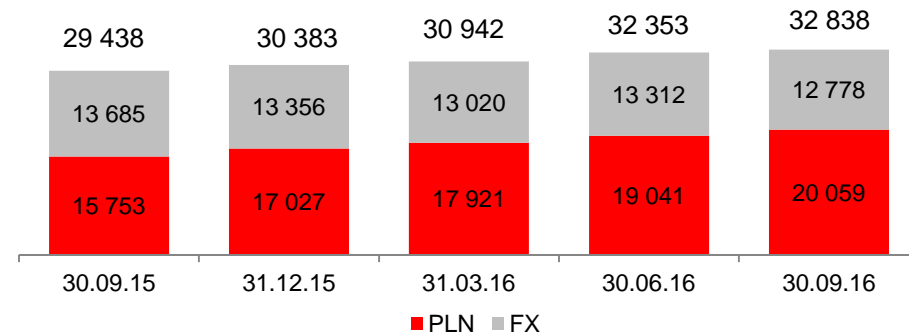
Strong growth in portfolio
 +10% YoY (excl. SCB)
 Sales in 1-3Q 2016 +5% YoY

Personal Lending (excluding SCB)

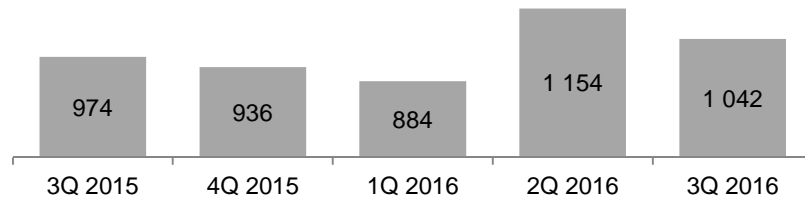
Cash Loans (gross)



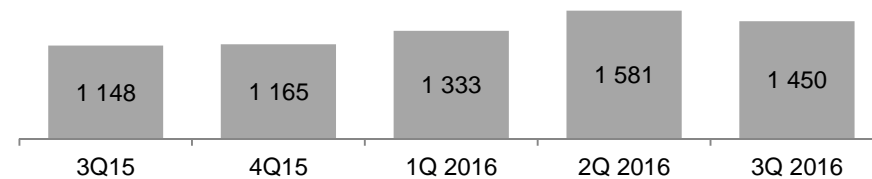
Mortgage Loans (gross)



Cash Loan Sales



Mortgage Loan Sales (by disbursement)



Comment

- Cash loan portfolio +10% YoY and +3% QoQ
- Cash loan sales +7% YoY

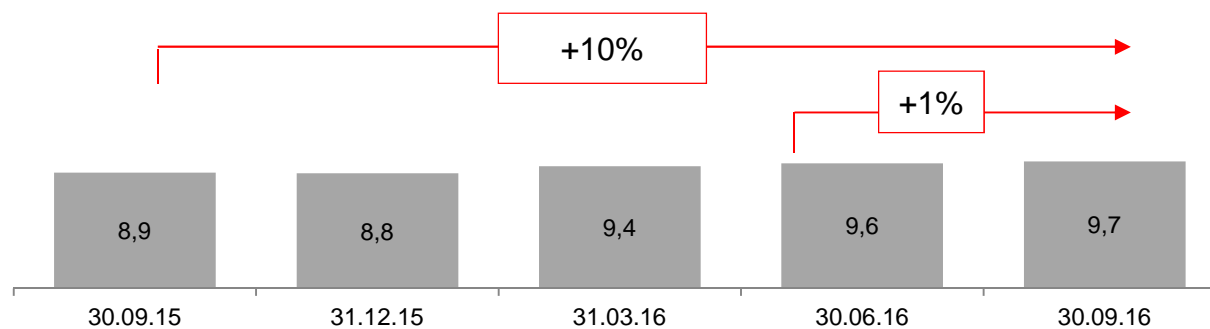
Comment

- PLN mortgage portfolio +27% YoY / Sales +40% YoY
- CHF mortgage portfolio -7% YoY (ca. CHF 200m)
- Market share gain*: 16% of sales (August 2016)

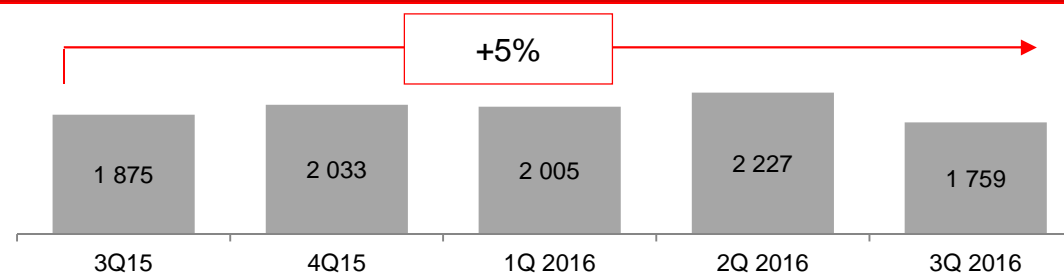
SME (excluding SCB)

SME Loans (gross)

PLN m



SME Loan Sales (by disbursement)



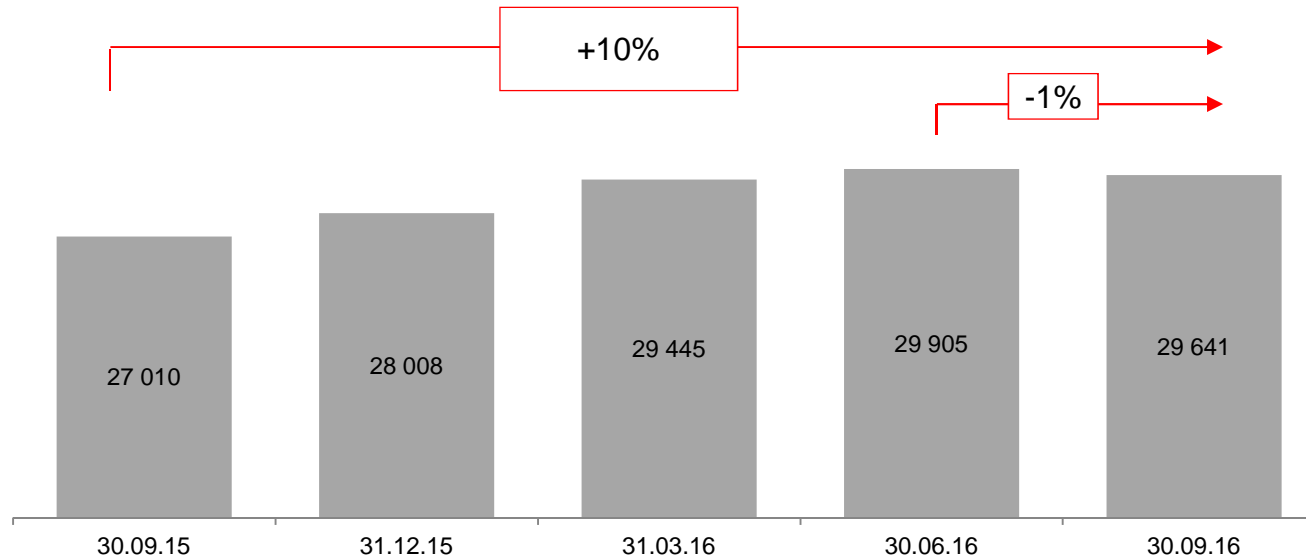
Comment

- SME portfolio (excl. SCB) increased by 10% YoY / +1% QoQ.
- SME new loan production in 1-3Q 2016 +5% YoY.
- Loyal SME clients +5% YoY

Corporate & GCB

Corporate, GCB, Property Loans (gross)

PLN m



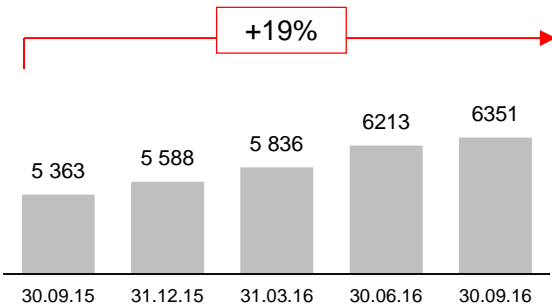
Comment

- GCB, Property and Corporate gross loan portfolio growth +10% YoY and -1% QoQ
- Corporate loans +6% YoY and +1% QoQ
- Property loans (PLN 8.4bn) +8% YoY and -6% QoQ

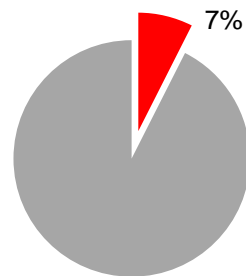
Leasing & Factoring (excluding SCB)

Leasing – 4th position on the market*

Leasing Portfolio (PLNm)



Market Share *(%)

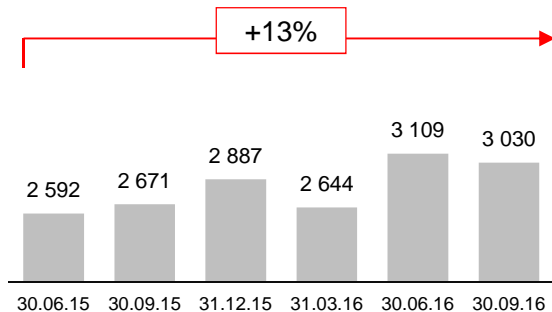


Comment

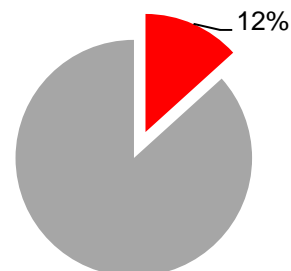
- 3Q 2015 YTD sales +10% y/y and on non-agri +26% y/y
- Leasing portfolio PLN 6bn, i.e. +19% y/y
- Leader in financing machinery & equipment with +12% market share*

Factoring – 3rd position on the market*

Portfolio (PLNm)



Market Share *(%)

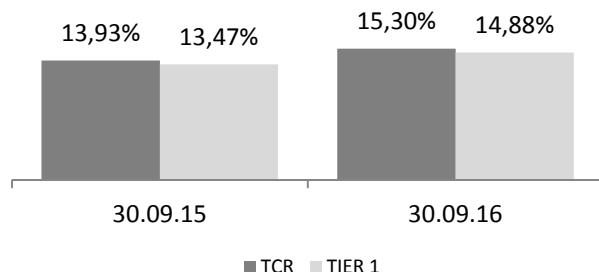


Comment

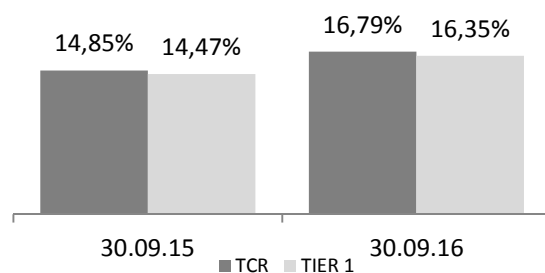
- Portfolio + 13% YoY
- Turnover + 9% YoY
- Market position – 2nd position
- Confirming / FO – 1st position in market
- Customer numbers +5% YoY

Capital Position

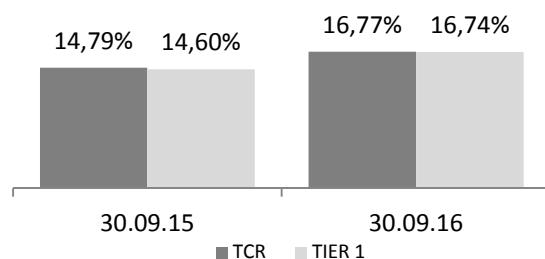
BZ WBK Group Capital Ratio



BZ WBK Bank Capital Ratio



SCB Capital Ratio



DIVIDEND:

Resolution of the Annual General Meeting, held on 20.04.2016, made a decision on dividend payment. It was decided to allocate:

- PLN 587,564,899.06 from the Bank's undivided net profit for 2014 and
- PLN 702,484,042.94 from the Bank's net profit for 2015 to dividend for shareholders

Dividend per share was PLN 13. The dividend was paid in mid-May.

FX MORTGAGE CAPITAL BUFFER

On 25.10.2016 the Management Board of Bank Zachodni WBK received the recommendation from the Polish Financial Supervision Authority to maintain own funds to cover the additional capital requirement at 0.62% to secure the risk arising from FX mortgage loans for households that should be composed at least in 75% from Tier 1 capital (equivalent of 0.47%).

On 25.10.2016 the Management Board of Santander Consumer Bank received the recommendation from the Polish Financial Supervision Authority to maintain own funds to cover the additional capital requirement at 1.05% to secure the risk arising from FX mortgage loans for households that should be composed at least in 75% from Tier 1 capital (equivalent of 0.78%).

CAPITAL CONSERVATION BUFFER

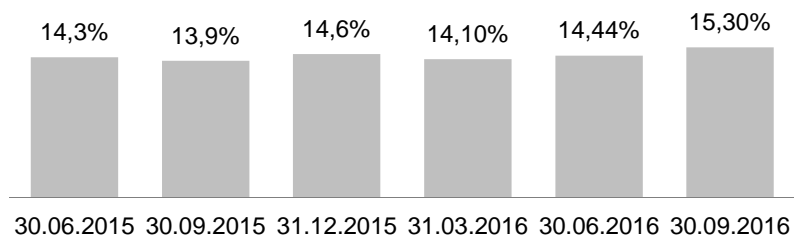
Pursuant to the Act of 05.08.2015 on macro-prudential supervision over the financial system and crisis management in the financial system (Journal of Laws of 2015, item 1513), Polish banks have been advised by the PFSA about imposition of capital conservation buffer of 1.25%. As a result, the existing minimum capital ratios will increase as follows: CET1 from 9% to 10.25% and CAR from 12% to 13.25%. The changes became effective as of 01.01.2016.

O-SSI BUFFER

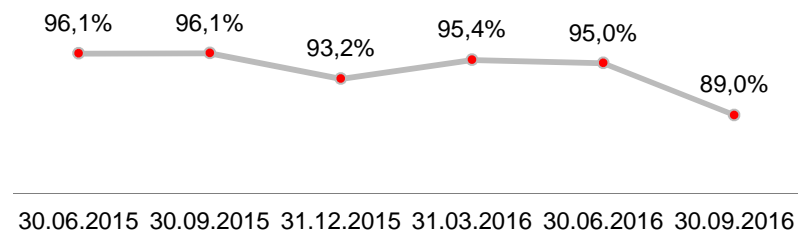
On 12th October 2016 it received the PFSA decision dated 4th October 2016 regarding: (i) identification the Bank as the other systematically important institution issued on the basis of assessment of the systematic importance of the Bank in compliance with Article 39 (6) of the Act of 5 August 2015 on Macro-Prudential Supervision and Crisis Management in the Financial Sector, and (ii) imposing on the Bank the buffer equivalent to 0.50% of total amount of the risk exposure calculated in accordance with art. 92 (3) of the EU Regulation No. 575/2013. This decision is immediately enforceable.

Capital Position and Liquidity

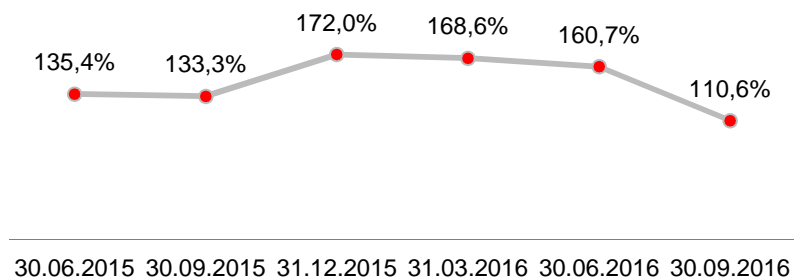
BZ WBK Group Capital Ratio (TCR)



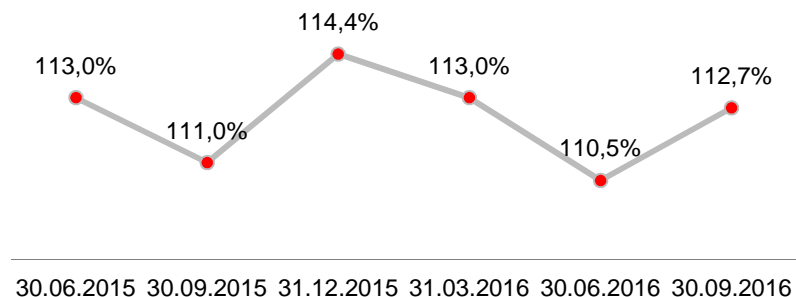
BZ WBK Group Loan to Deposits Ratio (L/D)



BZ WBK Group Liquidity Coverage Ratio (LCR)



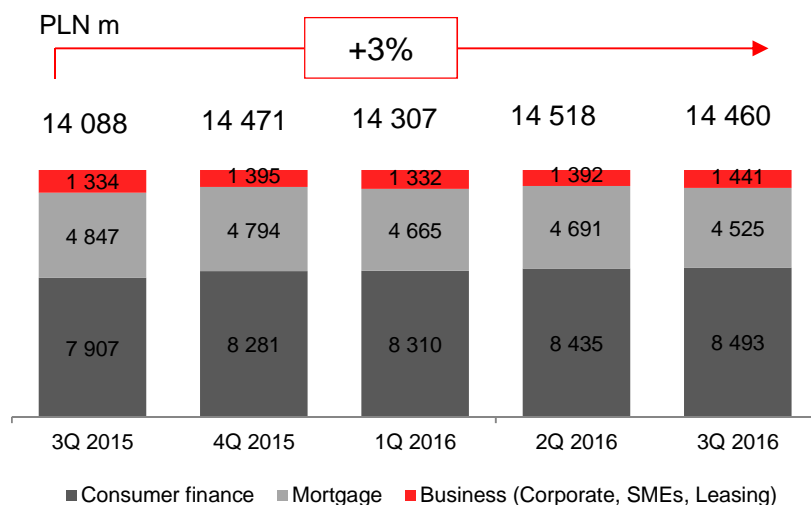
BZ WBK Net Stable Funding Ratio (NSFR)



SCB Group - Loan Performance

Gross Loans +3% YoY

Total gross loans

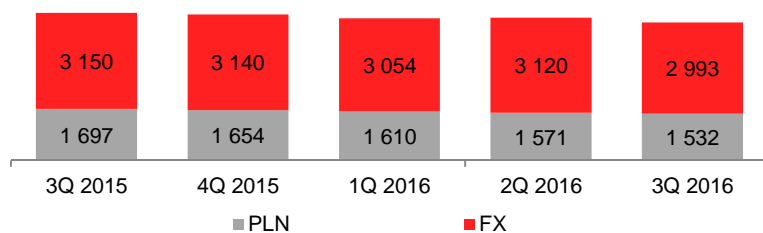


	Sep'16	Sep'15	YoY	QoQ
Individuals	13 019	12 754	2,1%	-0,8%
Mortgage	4 525	4 847	-6,6%	-3,5%
Consumer finance	8 493	7 907	7,4%	0,7%
Business	1 441	1 334	8,1%	3,5%
Total gross loans	14 460	14 088	2,6%	-0,4%

Comment

- **Total gross loans: +3% YoY:**
 - Mortgage portfolio -7% YoY
 - CHF mortgage loans -7% YoY (ca. CHF 60m)
 - Consumer loans +7% YoY
 - Business loans +8% YoY.

Gross mortgage portfolio



Santander Consumer Group

Key Financial Results 1-3Q 2016

<i>PLN m</i>	1-3Q 2015	1-3Q 2016
Assets	15 934	16 684
Net Loans	12 544	12 847
Deposits	6 646	7 850
Total equity	2 691	2 689
Net profit	384	373
L/D (%)	188.7%	163.6%
C/I (%)	42.2%	41.4%
ROE (%)	20.5%	18.4%
ROA (%)	3.3%	3.1%
TCR (%)	14.8%	16.8%

BZ WBK Group Profit & Loss Account

for the period (in PLN k):	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
Interest income	1 453 759	1 383 688	1 412 765	1 458 617	1 461 977	1 479 026	1 527 630
Interest expense	(403 546)	(351 190)	(322 606)	(322 336)	(337 311)	(326 500)	(309 250)
Net interest income	1 050 213	1 032 498	1 090 159	1 136 281	1 124 666	1 152 526	1 218 380
Fee and commission income	557 141	594 171	588 070	618 690	577 347	575 852	613 910
Fee and commission expense	(97 961)	(92 177)	(105 374)	(124 460)	(104 619)	(105 020)	(126 687)
Net fee and commission income	459 180	501 994	482 696	494 230	472 728	470 832	487 223
Dividend income	3	89 904	832	14 539	79 569	15 225	1 730
Net trading income and revaluation	80 629	47 980	38 972	56 061	82 793	90 066	56 023
Gains (losses) from other financial securities	187 561	40 671	36 015	13 103	38 986	348 678	7 449
Net gains/(losses) on subordinated entities	522 995	-	-	-	100	-	-
Other operating income	72 856	34 762	27 519	28 470	29 121	37 606	32 181
Impairment losses on loans and advances	(190 702)	(162 484)	(201 101)	(256 405)	(134 144)	(176 989)	(254 119)
Operating expenses incl.:	(829 146)	(840 388)	(813 740)	(1 095 576)	(864 653)	(840 633)	(822 124)
<i>Bank's staff, operating expenses and management costs</i>	(741 723)	(747 195)	(737 715)	(982 068)	(739 825)	(732 887)	(742 316)
<i>Depreciation/amortisation</i>	(66 682)	(62 079)	(61 651)	(66 149)	(65 313)	(68 847)	(68 350)
<i>Other operating expenses</i>	(20 741)	(31 114)	(14 374)	(47 359)	(59 515)	(38 899)	(11 458)
Operating profit	1 353 589	744 937	661 352	390 703	829 166	1 097 311	726 743
Share in net profits (loss) of entities accounted for by the equity method	681	4 681	8 471	13 878	7 638	13 058	15 443
Tax on financial institutions					(67 579)	(105 665)	(105 097)
Profit before tax	1 354 270	749 618	669 823	404 581	769 225	1 004 704	637 089
Corporate income tax	(263 575)	(139 948)	(140 594)	(99 624)	(147 823)	(231 378)	(156 985)
Consolidated profit for the period	1 090 695	609 670	529 229	304 957	621 402	773 326	480 104
of which:							
attributable to owners of BZ WBK S.A.	1 035 766	541 644	472 721	277 142	556 473	723 492	425 933
attributable to non-controlling interests	54 929	68 026	56 508	27 815	64 929	49 834	54 171

BZ WBK Group Balance Sheet

	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
ASSETS							
Cash and balances with central banks	4 675 812	3 031 101	3 480 147	6 229 853	2 064 088	3 139 261	3 259 318
Loans and advances to banks	2 719 144	3 166 259	3 094 696	3 580 957	2 758 247	4 593 417	2 836 355
Financial assets held for trading & hedging	5 734 859	5 139 416	4 774 364	4 330 288	4 141 910	5 018 522	3 375 699
Loans and advances to customers	87 742 382	90 077 975	91 902 093	94 913 884	97 467 955	100 480 379	101 154 367
Buy-sell-back transactions	770 198	138 290	305 330	289 260	94 883	34 925	-
Financial assets available for sale	24 064 364	25 649 150	25 827 142	24 622 078	25 529 462	22 956 613	25 479 557
Investments in associates and joint ventures	809 833	808 793	817 264	831 142	838 780	841 011	856 454
Intangible assets	414 748	399 915	409 115	465 687	444 700	431 833	433 359
Goodwill	1 688 516	1 688 516	1 688 516	1 688 516	1 688 516	1 688 516	1 688 516
Property, plant & equipment	744 870	751 790	732 416	830 493	811 052	804 667	813 694
Current income tax assets	-	-	-	-	2 979	-	-
Net deferred tax assets	1 249 300	1 367 704	1 332 314	1 251 808	1 223 576	1 430 536	1 412 828
Assets classified as held for sale	682	678	983	1 569	704	648	782
Investment property	-	-	-	-	-	-	-
Other assets	807 902	830 727	697 969	673 165	718 983	828 490	727 990
Total assets	131 422 610	133 050 314	135 062 349	139 708 700	137 785 835	142 248 818	142 038 919
LIABILITIES							
Deposits from banks	2 009 029	1 648 033	1 970 432	1 066 763	2 280 822	2 403 002	1 574 087
Financial liabilities held for trading & hedging	5 260 148	4 981 531	4 403 416	4 615 489	4 056 696	4 869 426	4 041 084
Deposits from customers	92 205 561	93 611 657	95 206 378	101 245 186	102 198 247	105 757 908	106 650 707
Sell-buy-back transactions	5 981 368	7 543 617	6 411 343	5 258 031	990 276	1 786 499	1 238 351
Debt securities in issue	3 189 461	3 225 723	4 388 201	4 320 891	4 348 075	4 378 949	5 234 569
Subordinated liabilities	1 620 155	519 734	524 885	526 634	527 838	542 725	529 976
Current income tax liabilities	213 098	290 877	250 827	228 488	-	199 195	83 485
Other liabilities	1 806 146	1 737 403	1 992 979	1 879 088	2 090 110	2 031 800	1 912 693
Total liabilities	112 284 966	113 558 575	115 148 461	119 140 570	116 492 064	121 969 504	121 264 952
Equity							
Equity attributable to owners of BZ WBK S.A.	18 118 102	18 403 783	18 772 246	19 392 029	20 072 679	19 217 715	19 658 004
Share capital	992 345	992 345	992 345	992 345	992 345	992 345	992 345
Other reserve funds	13 394 677	14 676 835	14 681 553	14 685 919	14 705 263	15 784 671	15 788 383
Revaluation reserve	808 457	547 615	438 639	776 914	896 642	604 220	614 864
Retained earnings	1 886 857	609 578	609 578	609 578	2 921 956	556 514	556 514
Profit of the current period	1 035 766	1 577 410	2 050 131	2 327 273	556 473	1 279 965	1 705 898
Non-controlling interest in equity	1 019 542	1 087 956	1 141 642	1 176 101	1 221 092	1 061 599	1 115 963
Total equity	19 137 644	19 491 739	19 913 888	20 568 130	21 293 771	20 279 314	20 773 967
Total equity and liabilities	131 422 610	133 050 314	135 062 349	139 708 700	137 785 835	142 248 818	142 038 919



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