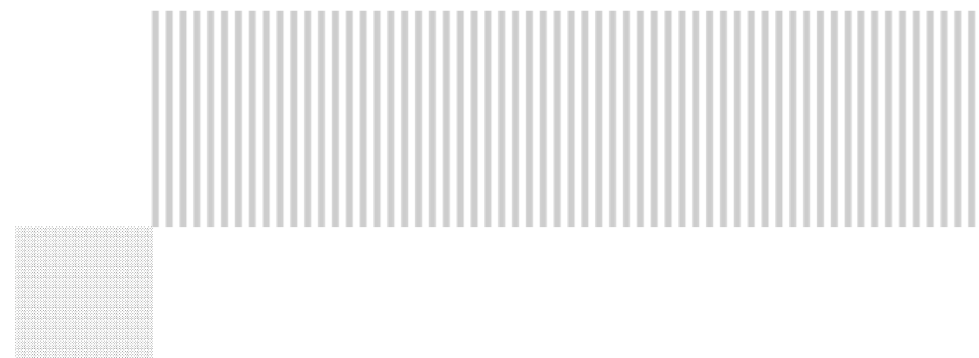




Bank Zachodni WBK Group Results 1-3Q 2014

4th November 2014



Bank Zachodni WBK S.A. ("BZ WBK") cautions that this presentation contains forward-looking statements. These forward-looking statements are found in various places throughout this presentation and include, without limitation, statements concerning our future business development and economic performance. While these forward-looking statements represent our judgment and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to: (1) general market, macro-economic, governmental and regulatory trends; (2) movements in local and international securities markets, currency exchange rates and interest rates; (3) competitive pressures; (4) technological developments; and (5) changes in the financial position or credit worthiness of our customers, obligors and counterparties. The risk factors that we have indicated in our past and future filings and reports could adversely affect our business and financial performance. Other unknown or unpredictable factors could cause actual results to differ materially from those in the forward-looking statements.

Forward-looking statements speak only as of the date on which they are made and are based on the knowledge, information available and views taken on the date on which they are made; such knowledge, information and views may change at any time. BZ WBK does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

The information contained in this presentation is subject to, and must be read in conjunction with, all other publicly available information, including, where relevant any fuller disclosure document published by BZ WBK. Any person at any time acquiring securities must do so only on the basis of such person's own judgment as to the merits or the suitability of the securities for its purpose and only on such information as is contained in such public information having taken all such professional or other advice as it considers necessary or appropriate in the circumstances and not in reliance on the information contained in the presentation. In making this presentation available, BZ WBK gives no advice and makes no recommendation to buy, sell or otherwise deal in shares in BZ WBK or in any other securities or investments whatsoever.

Neither this presentation nor any of the information contained therein constitutes an offer to sell or the solicitation of an offer to buy any securities.

Note: Statements as to historical performance or financial accretion are not intended to mean that future performance, share price or future earnings (including earnings per share) for any period will necessarily match or exceed those of any prior year. Nothing in this presentation should be construed as a profit forecast.

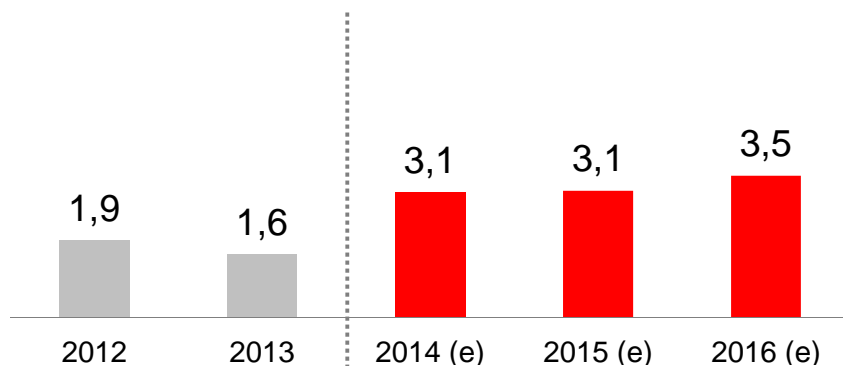
Table of Contents

- **Macro-economic environment and financial system**
- Strategy and business
- BZ WBK Group Results
- Appendix

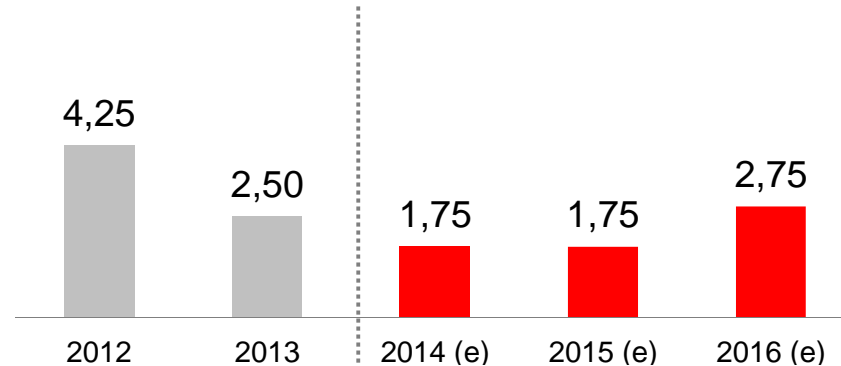
Macroeconomic Environment

Economic growth stabilizing near 3%, very low inflation

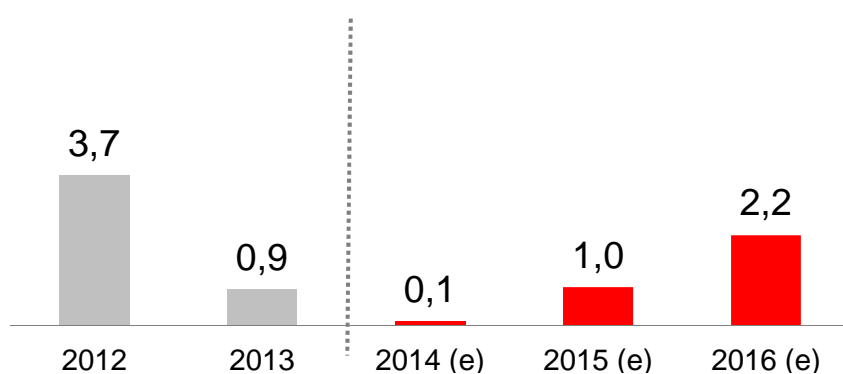
Annual GDP Growth (% , real)



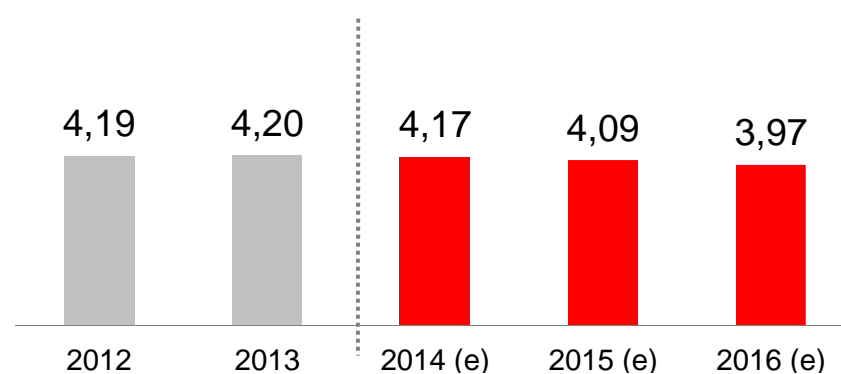
Interest Rates (% , end year)



Annual CPI inflation rate (% , annual average)



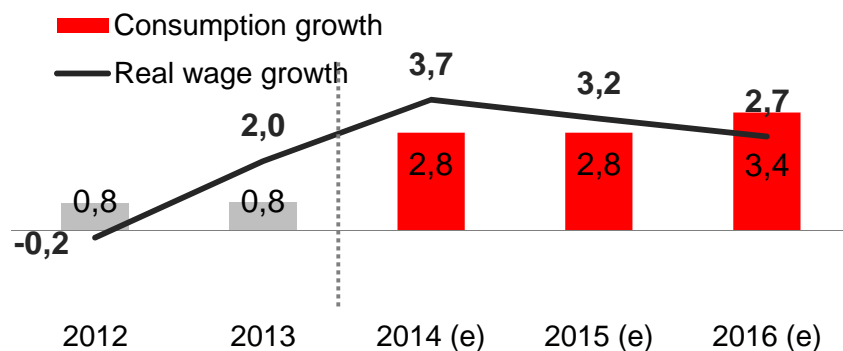
EUR/PLN exchange rate (annual average)



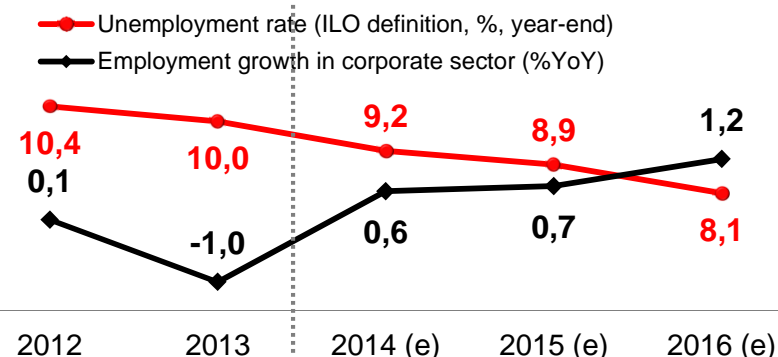
Macroeconomic Environment

External demand may be slowing, but domestic demand still solid

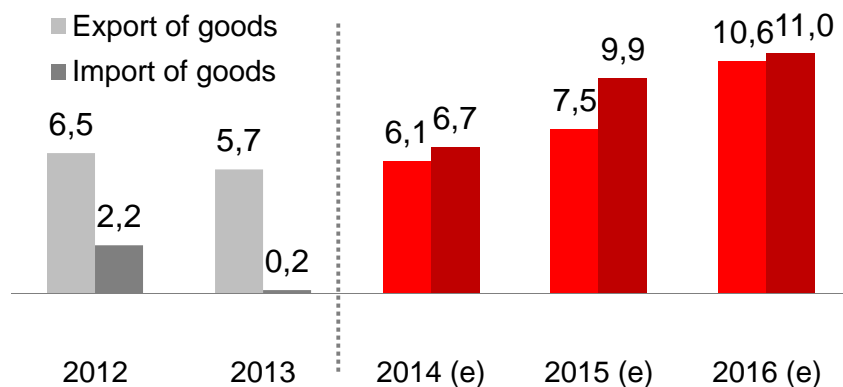
Consumption, wage & employment growth



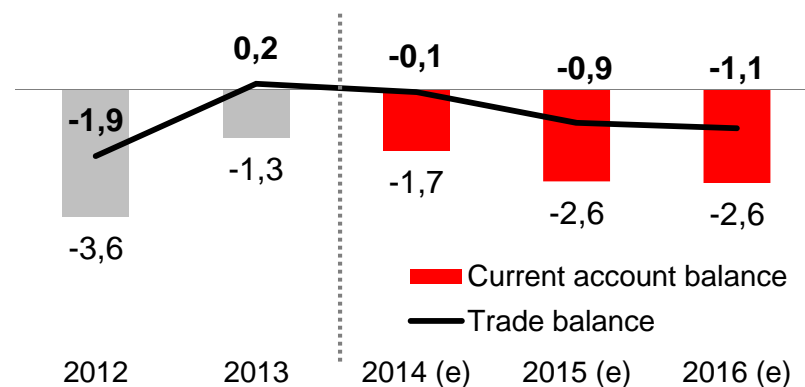
Unemployment rate (ILO¹ definition, end year)



Export and import growth



Balance of payments (% of GDP)

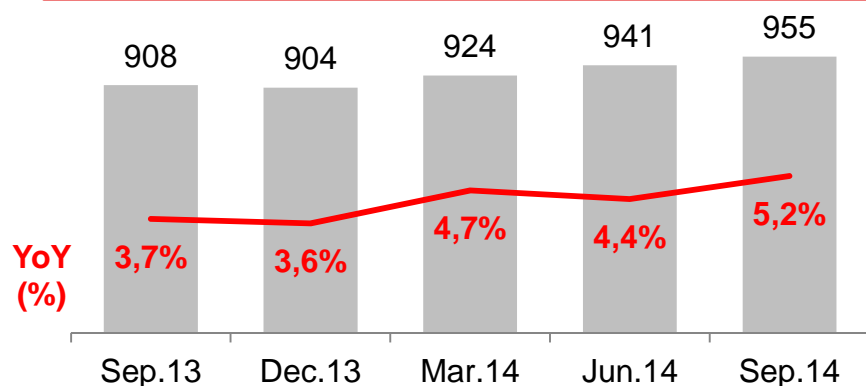


Financial System: Loan and Deposit market

Financial system with stable growth trends

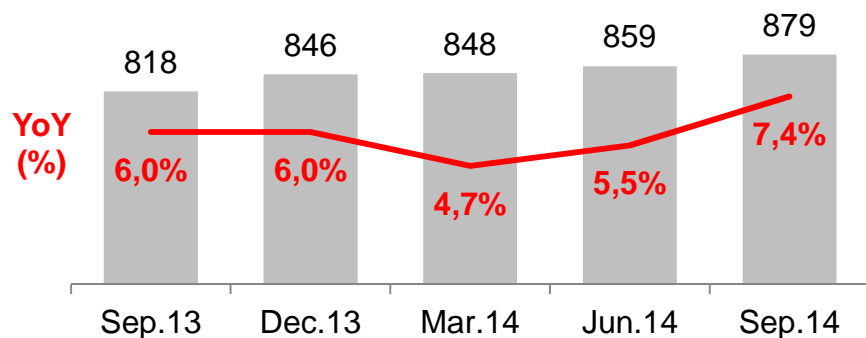
PLNbn.

Total loans



- Loan growth driven mainly by credit for investment (10%YoY) and consumption (5%YoY)
- Further acceleration of loans not likely given stagnating economic growth

Total deposits



- Deposit growth picking up despite low interest rates, which are causing a gradual shift of deposits to mutual funds
- Deposits expected to grow by 6-7% in 2014
Next year may be similar

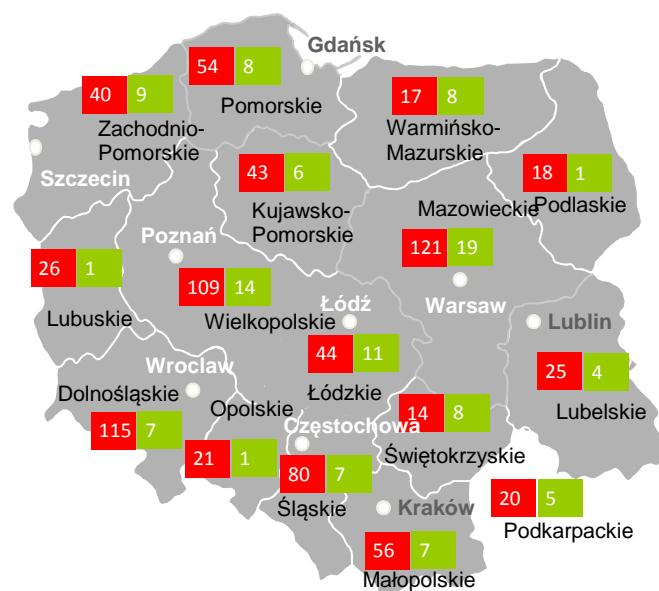
Table of Contents

- Macro-economic environment and financial system
- **Strategy and business**
- BZ WBK Group Results
- Appendix

Overview

Poland's Number 3 Bank

BZ WBK Branches as at 30.09.2014



■ BZ WBK Branches: 803
■ BZ WBK Partner Outlets: 116

SCB has 173 Branches and 97 Partner Outlets

30.09.2014 Var. YoY

Business and Results

PLN

Gross Loans	90.3bn.	23%
Deposits	93.0bn.	22%
Total customer funds	105.6bn.	20%
Consolidated profit	1,551.1 m.	15%
Attributable profit	1,469.5m.	10%

Market Share *

Loans	8.74%
Deposits	9.24%

Network and Employees

	BZ WBK	SCB
Branches	803	173
ATM's	1,374	-
Employees	12.0k	2.7k

8

* Market share as of end of September for BZ WBK SA and SCB SA. Santander Consumer Bank acquisition from 1th July 2014.

Bank Zachodni WBK

Grupa Santander

Key Highlights

Business Development

- Q3 Net Interest Margin at 4.07%, +35bps QoQ
- F&C + 4% YoY, Q3 reduction in interchange fees offset by growth in Loan, Insurance, Credit Card and FX fees
- PLN 16m of ALM gains in Q3 2014, PLN 56m in 1-3Q 2014 vs PLN 286m in 1-3Q 2013
- SCB consolidation from 1/7/14

Balance Sheet Development

- Increase in Retail, SME and Corporate activity
- Loan balances +23% YoY
- Deposit balances +22% YoY
- Group loan to deposit ratio at 91%

Resilient Profit Generation

- Core income + 15% YoY
- Attributable profit of PLN 1,469m in 1-3Q 2014, + 10% YoY
- Loan loss provisions PLN 552m, flat YoY
- 1-3Q 2014 Cost to income ratio at 44.6% (excl. integration costs)

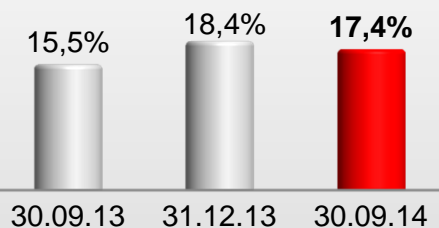
Key Developments

- Operational merger closed in October with synergies ahead of expectations
- Ongoing development of the “Next Generation Bank” programme
- AQR and Stress Tests confirm the bank is highly resilient to adverse scenarios

Key Ratios

High returns

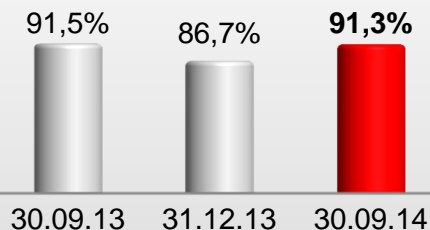
ROE (excl. Integration costs) *



Leading ROE position in Peer Group

Strong liquidity

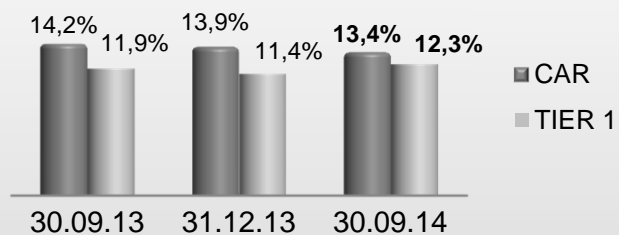
L/D ratio



Excess liquidity utilised to fund credit growth

Strong capitalisation according to AQR and stress test

Solvency*



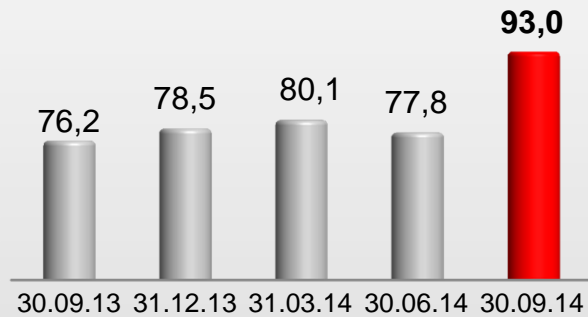
Well above KNF recommendation: minimum Tier-1 ratio of 9% and minimum CAR of 12%

Loans/Deposits

PLNbn

Total Deposits

Total deposits



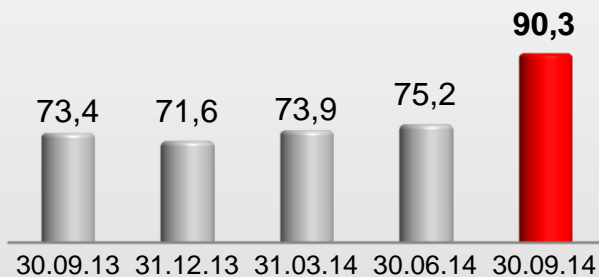
Term deposits + 40% YoY

Retail deposits + 27% YoY

Business deposits +19% YoY

Gross Loans

Gross loans



Personal loans + 37% YoY

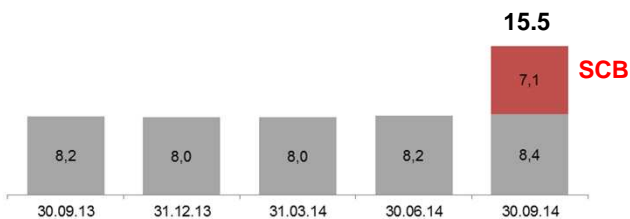
Business loans +11% YoY

Loans for Individuals and SME

PLN bn

Consumer Finance

Consumer finance (gross)

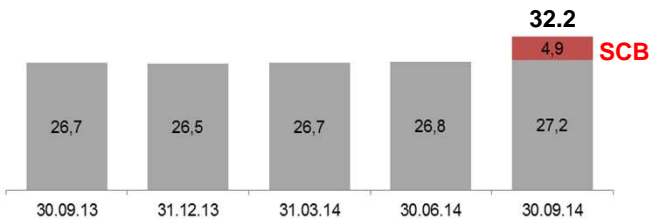


BZ WBK Cash loans new production
1-3Q 14 + 6% YoY

SCB Consumer Finance + 19% YoY

Mortgage loans

Mortgage loans (gross)

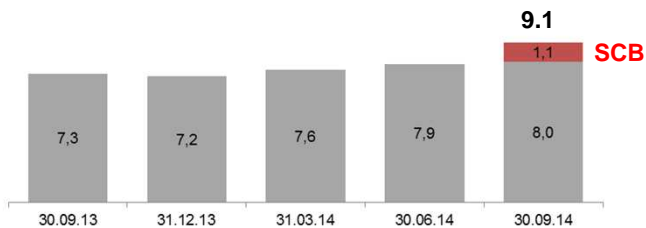


PLN Mortgage new production
1-3Q 14 + 24% YoY

Closed SCB Mortgage Book
- 7% YoY

SME loans

SME (gross)



SME loan new production
1-3Q 14 + 19% YoY

Merger with Kredyt Bank Completed

Legal merger:
4 January 2013

- Two brands
- Separate branch network, uniform sales structure
- Separate product offer for new customers
- Separate procedures and agreements
- Separate e-banking and two telephone banking centers

Merged bank with continuation of ex-KB offer



Brand unification:
30 September 2013

- One brand
- One branch network
- One offer
- Unified procedures and agreements for new products

One bank from customer point of view



Systems unification:
27 October 2014

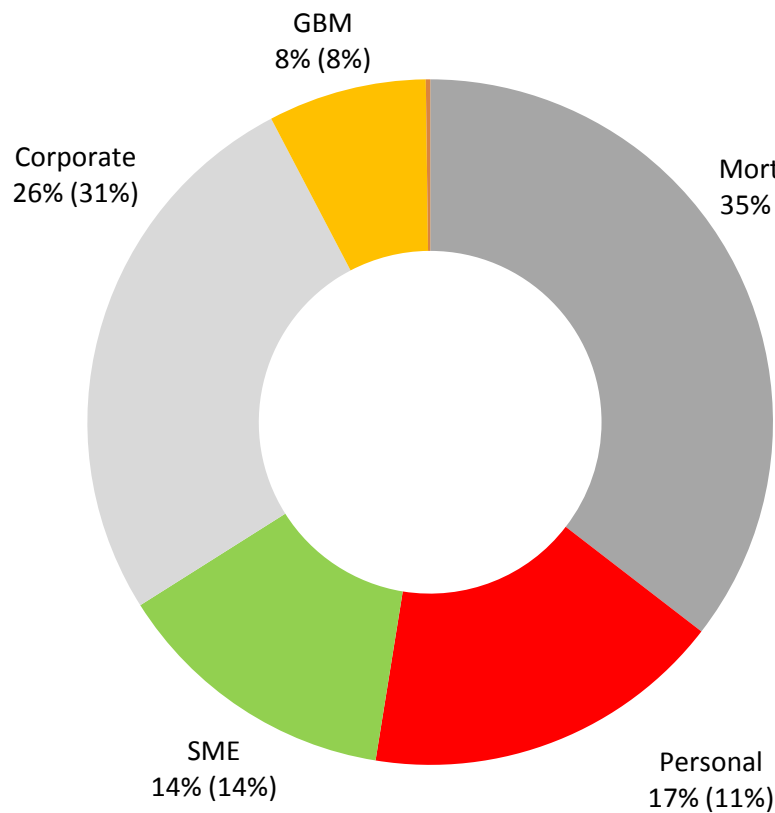
- One branch banking system
- One product portfolio and full client profile available in all branches
- One e-banking platform
- One telephone banking center

One bank from operational and system point of view



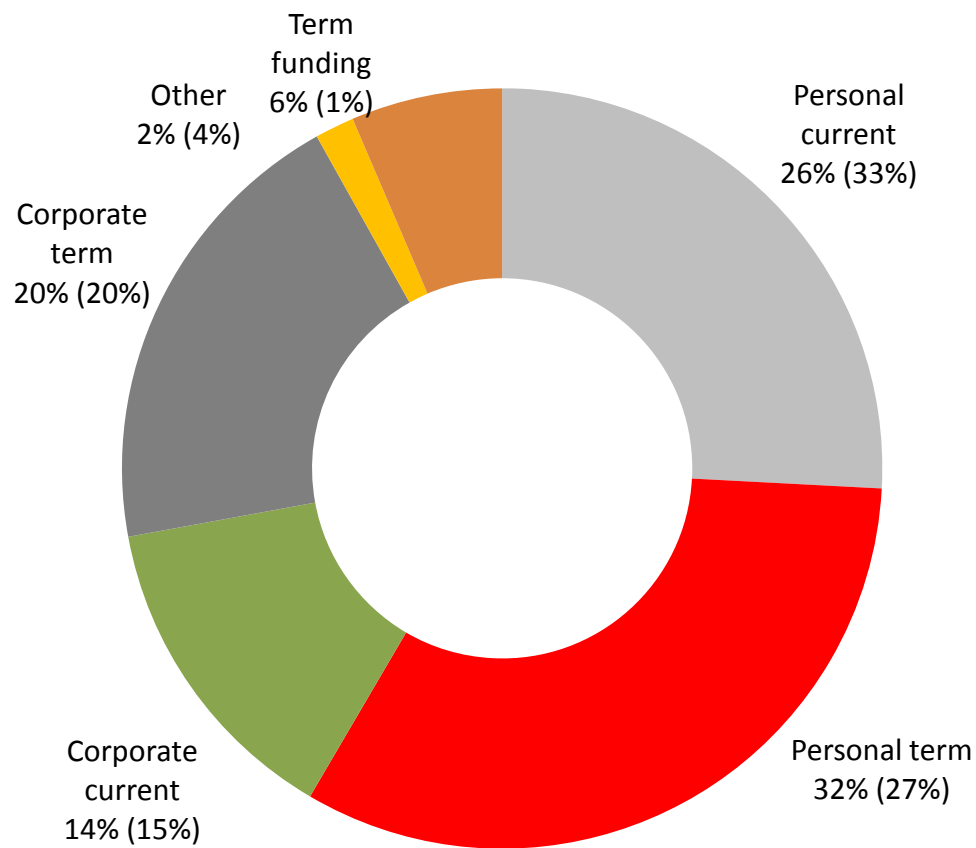
Structure of Loans and Deposits

Gross loans as of 30 September 2014



Total 90.3bn PLN

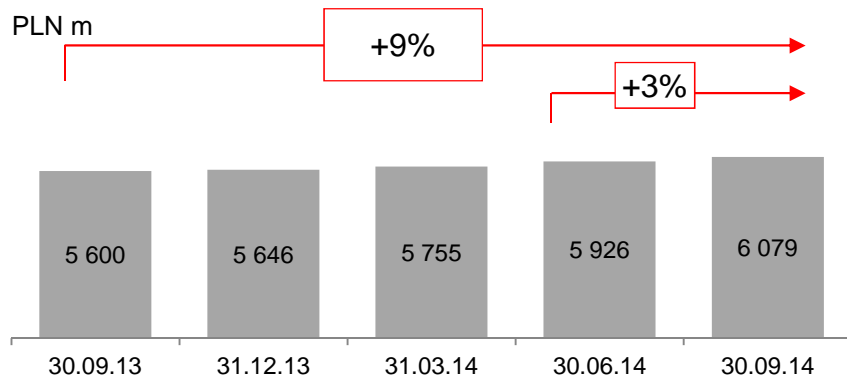
Deposits & term funding as of 30 September 2014



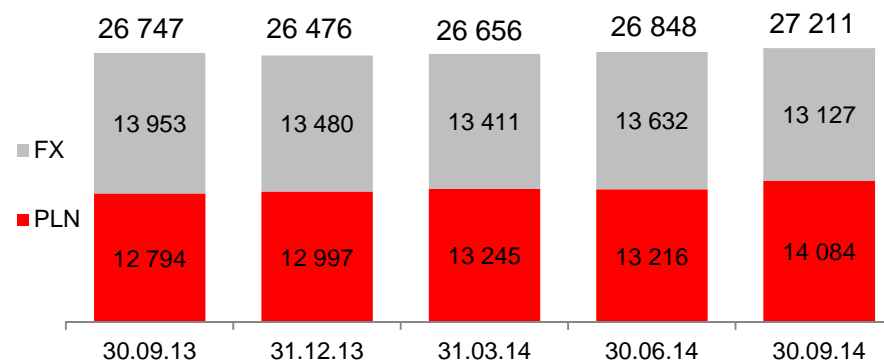
Total 96.6bn PLN

Personal Lending (excluding SCB)

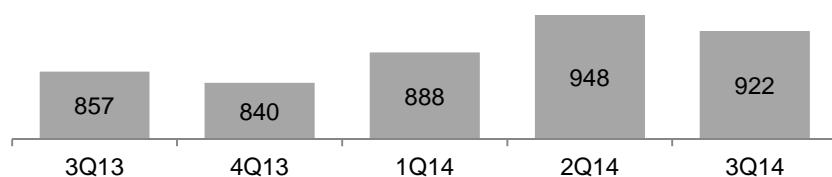
Cash loan portfolio (gross)



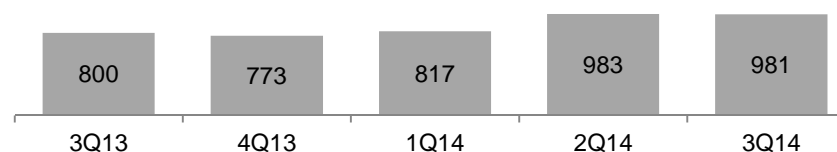
Mortgage portfolio (gross)



Cash loan sales



Mortgage sales



Comment

- Cash loan portfolio + 9% YoY and +3% QoQ
- Cash loan sales +6% YoY

Comment

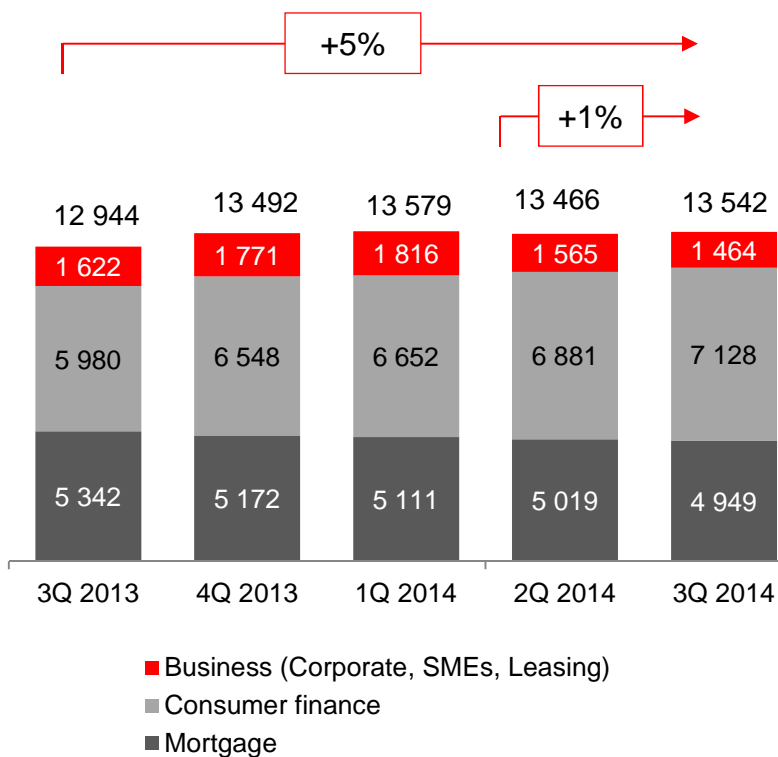
- PLN mortgages + 10% YoY / Sales +23% YoY
- FX mortgage portfolio - 6% YoY (ca - CHF 200m)

SCB Group - Loan Performance

Gross Loan portfolio + 5% YoY

Total gross loans

PLN m



	Sep'14	Dec'13	Sep'13	YoY	QoQ
Individuals	12 077	11 721	11 322	6,7%	1,5%
Mortgages	4 949	5 172	5 342	-7,4%	-1,4%
Consumer finance	7 128	6 548	5 980	19,2%	3,6%
Business (SME/Leasing)	1 464	1 771	1 622	-9,7%	-6,4%
Total gross loans	13 542	13 492	12 944	4,6%	0,6%

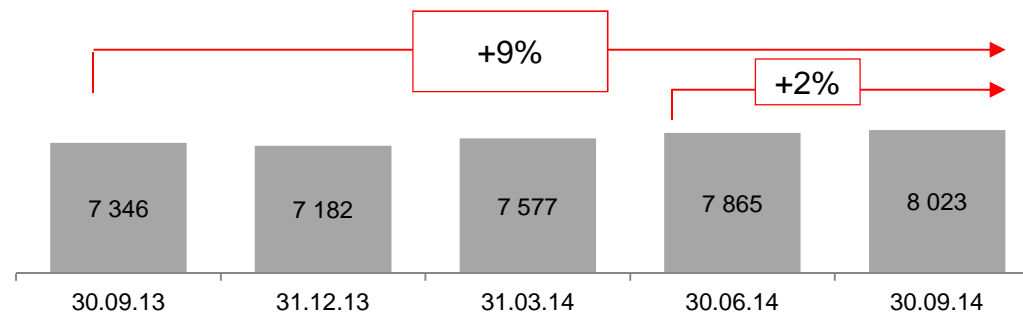
Comment

- **Total loans: + 4.6% YoY / + 0.4% Ytd:**
 - Mortgage Loans - 7.4% YoY / - 4.3% Ytd
 - Consumer Loans + 19.2% YoY / + 8.9% Ytd
 - Business loans - 9.7% YoY / - 17.3% Ytd

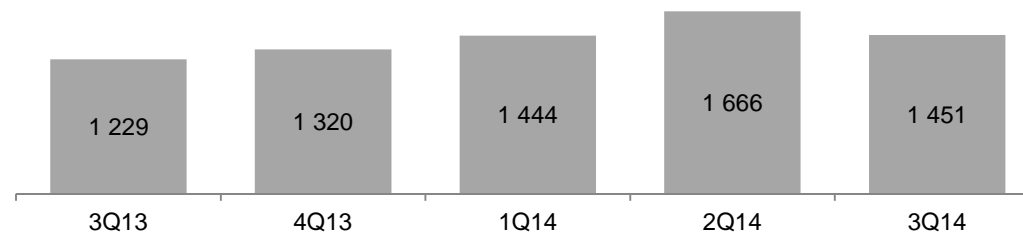
SME (excluding SCB)

SME loan portfolio (gross)

PLN m



SME loan sales



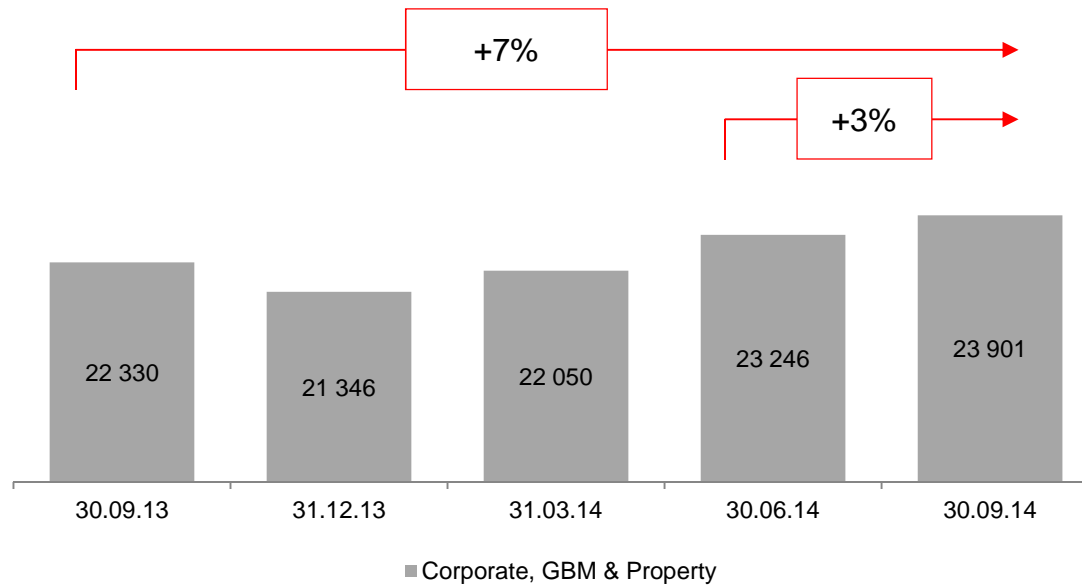
Comment

- SME new loan production 1-3Q 14 + 19% YoY
- Sales dynamic lower in 3Q 2014 due to seasonal effects
- Number of active SME clients increased by 7% Ytd
- Turnover on SME accounts was higher by 9% vs 4Q 2013

Corporate & GBM

Corporate & GBM Loans (gross)

PLN m

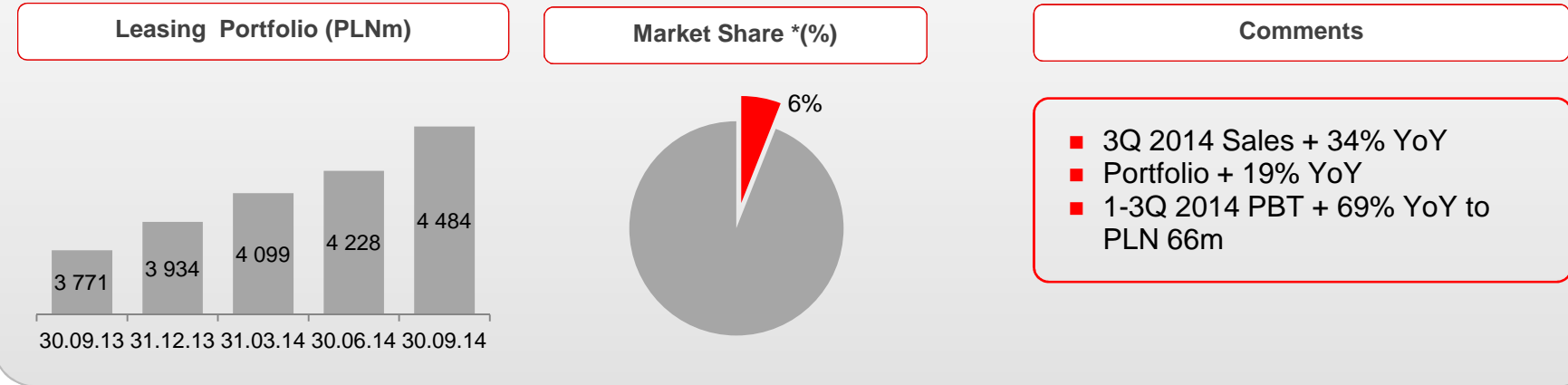


Comment

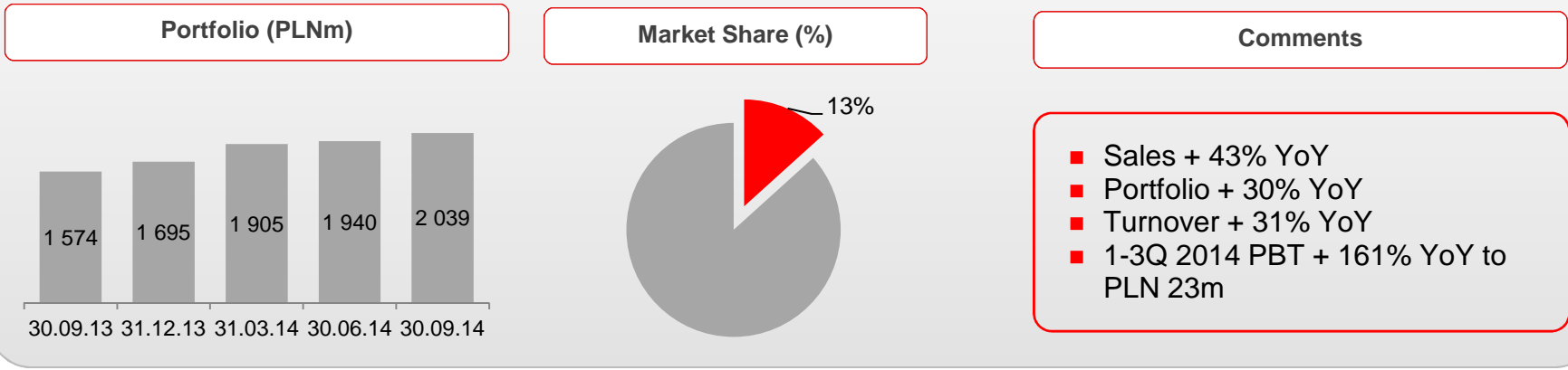
- Strong GBM loan portfolio growth + 49% YoY / + 8% QoQ
- Corporate loans + 5% Ytd
- Property loan portfolio - 5% YoY / +1% QoQ

Leasing & Factoring (excluding SCB)

Leasing – 6th position on the market*



Factoring – 3rd position on the market



Strong Growth in Mobile & Internet Banking

BZWBK24 Mobile banking

- Number of active mobile banking BZWBK24 customers: 372k; +91% YoY
- Over 1.35m transactions made Ytd; 2.7 times 2013 volume
- Dedicated “Mobile deposit” with 4% (12 months) and 3,8% (4 months) interest rate, available for purchase only via mobile banking

BZWBK24 Internet banking

- Number of BZWBK24 internet customers + 5% YoY to 3m
- Individual “buy by click” transaction volumes + 10% YoY



Bank Zachodni WBK
Grupa Santander



APLIKACJA MOBILNA BANKU ZACHODNIEGO WBK NAJLEPSZA!



Jesteśmy dumni, że aplikacja BZWBK24 mobile została uznana przez internautów w konkursie Mobile Trends Awards za najlepszą aplikację mobilną 2013 roku. Aplikacja zdobyła też 1. miejsce w kategorii „bankowość mobilna”.

Dolóż do grona jej zadowolonych użytkowników!

Table of Contents

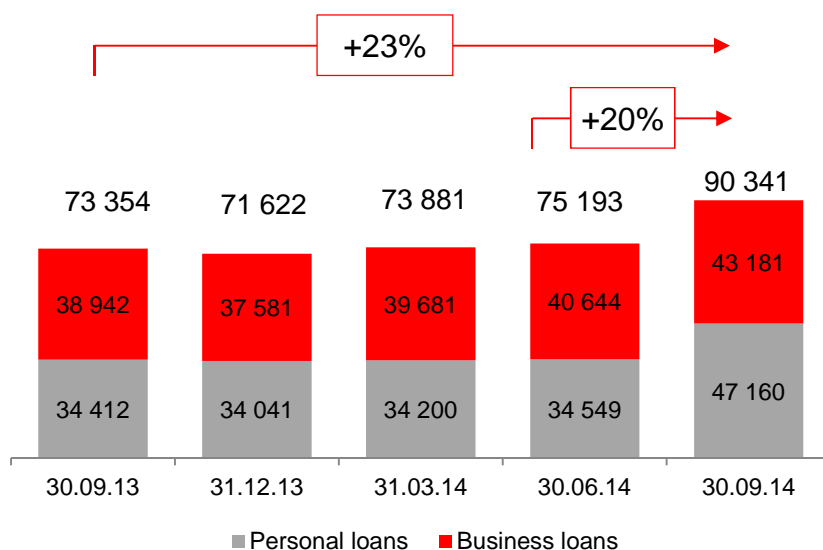
- Macro-economic environment and financial system
- BZ WBK Group Strategy and business
- **BZ WBK Group Results**
- Appendix

Loan Performance

Gross Loan portfolio + 23% YoY

Total gross loans

PLN million



**SCB gross loans PLN 13.5bln (+5% YoY/flat QoQ)
SCB closed mortgage book (- 7% YoY)**

	Sept'14	Dec'13	Sept'13	YoY (%)	QoQ (%)
--	---------	--------	---------	---------	---------

Individuals	47 160	34 041	34 412	37%	37%
Mortgage	30 651	25 295	25 545	20%	19%
Other Personal	16 509	8 746	8 867	86%	86%
Business	43 181	37 581	38 942	11%	6%

Total gross loans	90 341	71 622	73 354	23%	20%
--------------------------	---------------	---------------	---------------	------------	------------

Comment

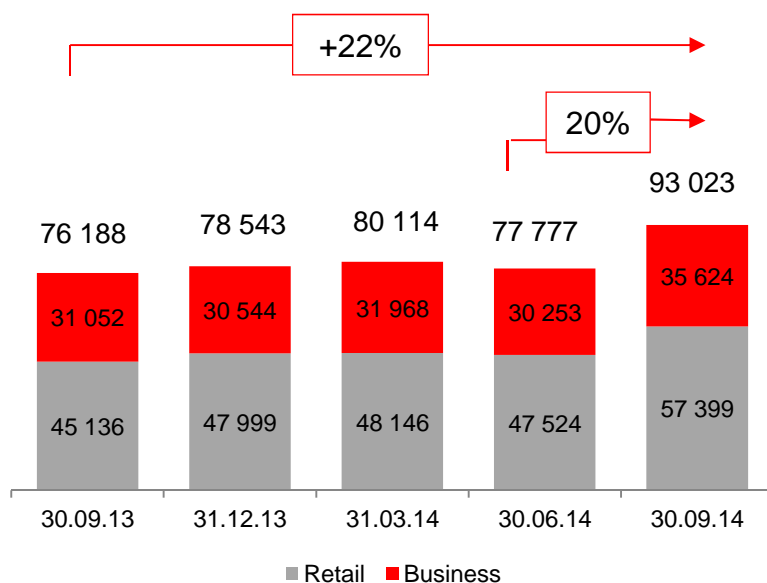
- **BZ WBK performing loans: +5.2% YoY / +7.7% Ytd:**
 - Mortgage Loans +2.1% YoY / +2.8% Ytd
 - Cash Loans / Credit Cards / Overdraft + 8.0% YoY / + 7.0% Ytd
 - SME / Leasing / Factoring + 15.5% YoY / + 13.9% Ytd
 - GBM + 42.5% YoY / + 40.2% Ytd
 - Business performing loans + 11.4% YoY / + 15.1% Ytd (excl. Property)
- **SCB Performing Loans (excl. Mortgages) + 18% YoY / +6% Ytd**

Total Customer Funds

Total Customer Funds + 20% YoY

Total Deposits

PLN million



SCB deposits = PLN 6.5bln
(- 1.2% YoY / - 8.5% QoQ)

	Sept'14	Dec'13	Sept'13	YoY (%)	QoQ (%)
--	---------	--------	---------	---------	---------

Demand	26 017	24 194	22 729	14%	4%
Savings	14 047	15 083	15 444	-9%	-5%
Time	52 959	39 266	38 015	39%	40%

Total	93 023	78 543	76 188	22%	20%
--------------	---------------	---------------	---------------	------------	------------

Funds under mgmt	12 572	11 627	11 498	9%	4%
------------------	--------	--------	--------	----	----

Total customer funds	105 595	90 170	87 686	20%	17%
-----------------------------	----------------	---------------	---------------	------------	------------

Comment

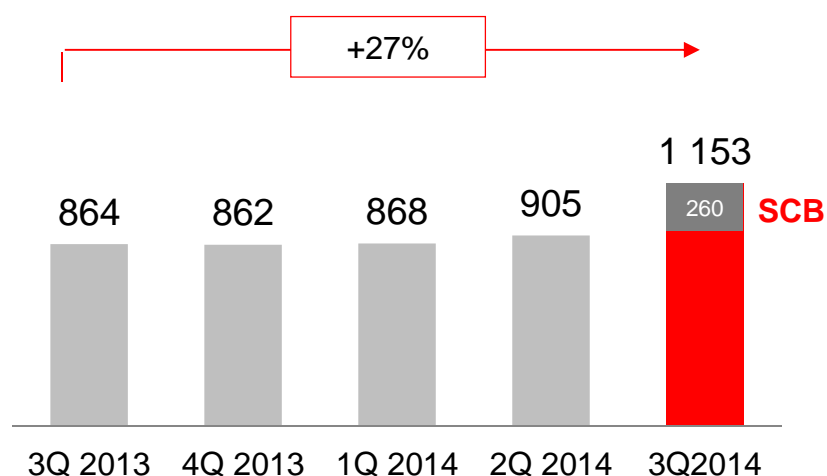
- **BZ WBK deposit growth:**
 - Retail + 15%
 - Business + 11%
 - Mutual Funds + 9%

Net Interest Income and Net Interest Margin

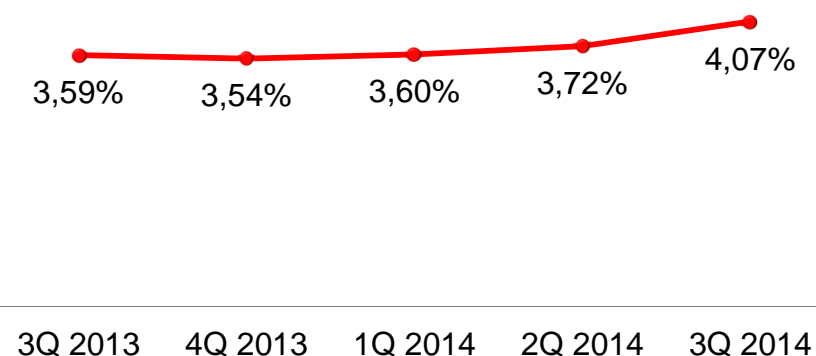
Net Interest Income + 21.1% YoY / NIM + 35 bps QoQ

Net Interest Income

PLN million



Net Interest Margin (%) *



Comment

- Net Interest Income + 21.1% YoY / + 27.3% QoQ
- BZ WBK Net Interest Income + 10.4% YoY / - 1.3% QoQ

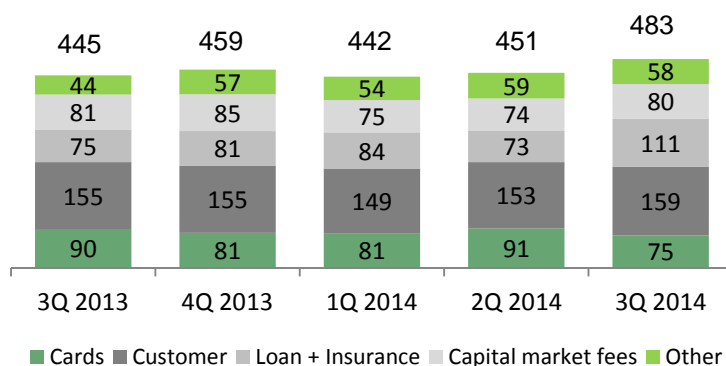
Net Fees

Fees + 4% YoY and 7% QoQ

Net Fees

PLN million

+4%



Main items

1-3Q 2014 1-3Q 2013 YoY (%) QoQ (%)

Cards	232	252	-8%	-34%
Customer + Other	460	446	3%	3%
Loan + Insurance	239	236	1%	12%
Capital market fees*	229	250	-8%	8%
Other	172	136	26%	0%
SCB**	44	-	-	-
Total	1 376	1 320	4%	7%

Comment

- Underlying Fee income + 4% (Ytd) and + 5% QoQ (incl. insurance income reflected in Other income and excl. SCB fees)
- Lower interchange fees – impact being offset by higher transaction volumes & other income actions
- Card transaction volumes + 3% QoQ and + 15% YoY
- Good performance on FX, Loan, Insurance and Credit Card fees offsetting interchange impact

25

*Capital market fees include Investment Fund fees (distribution & management), Brokerage Fees and Issue Arrangement fees

**The value relates to SCB fees in Q3 2014

Bank Zachodni WBK

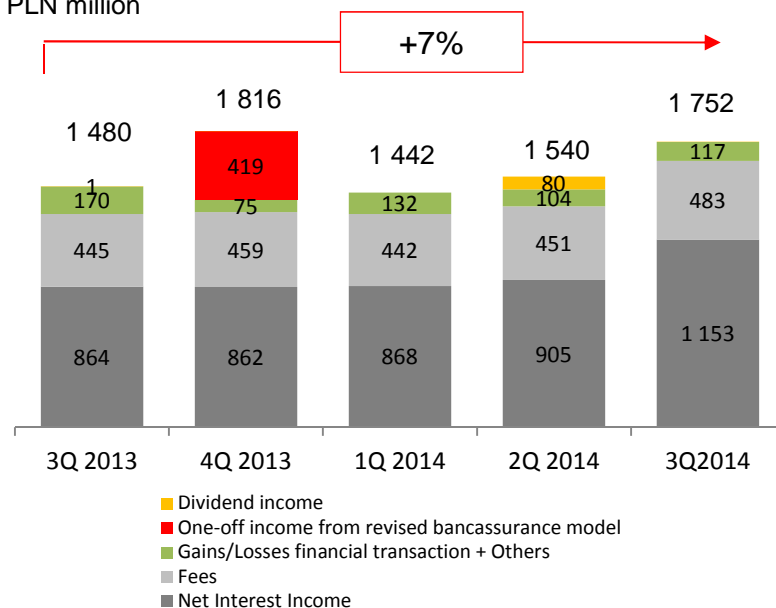
Grupa Santander

Gross Income

Gross Income +11% YoY and 14% QoQ

Gross income

PLN million



1-3Q 2014 1-3Q 2013 YoY (%) QoQ (%)

Net Interest Income	2 926	2 415	21%	27%
Net Fees	1 376	1 320	4%	7%
Core Income	4 302	3 735	15%	21%
Gains/losses on financial transactions	119	425	-72%	333%
Dividends	80	58	38%	-
Other operating income	234	57	309%	-46%
Gross Income	4 735	4 275	11%	14%

* SCB group accounted for PLN 305m of gross income in 3Q 2014

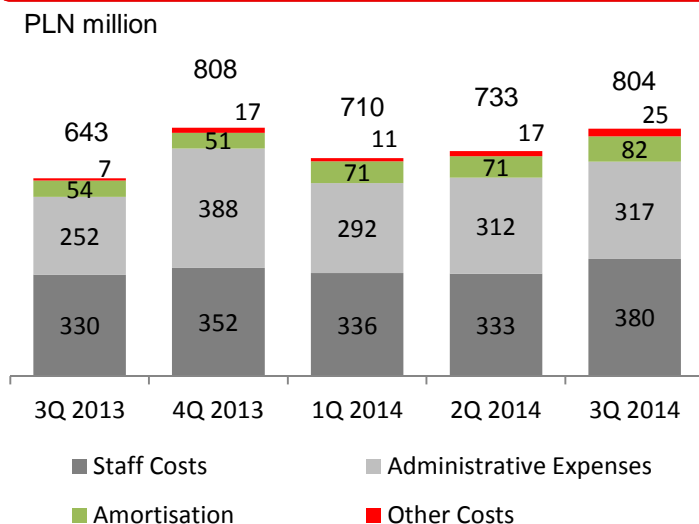
Comment

- Gross Income + 9.7% YoY (excluding impact of ALM bonds sales and SCB gross income)
- Other operating income includes income related to the consolidation of the Insurance subsidiaries from 1/1/14

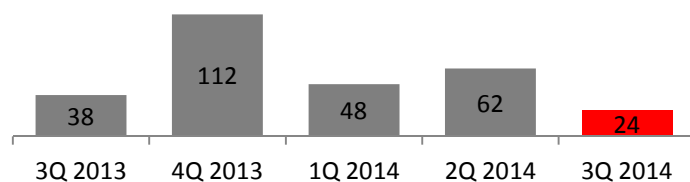
Operating Expenses

Operating expenses up 10% QoQ due to acquisition of SCB

Operating expenses



Integration costs



1-3Q 2014 1-3Q 2013 YoY (%) QoQ (%)

General and administrative expenses	(1 970)	(1 867)	6%	8%
Staff costs	(1 049)	(1 023)	3%	14%
Administration costs	(921)	(844)	9%	2%
Depreciation + Other	(276)	(187)	48%	23%

Operating expenses	(2 246)	(2 054)	9%	10%
---------------------------	----------------	----------------	-----------	------------

Comment

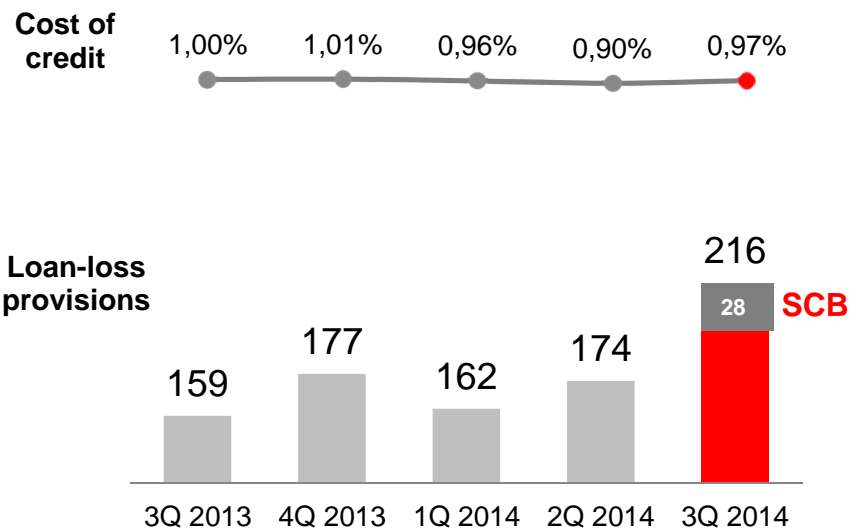
- Growth across all cost lines due to acquisition of SCB
- Underlying costs - 0.3% lower YoY (excl. Insurance consolidation, Integration costs and SCB Impact)
- Underlying Staff costs - 5% YoY
- Underlying Administration costs +5.5% YoY driven by marketing, regulatory and IT costs
- BZ WBK FTE's lower by 196 in Q3
- Depreciation + 63m YoY due to impact of Insurance JV's
- Annualised cost savings at PLN 341m vs PLN 340m (2015 target)

Loan-loss provisions (LLPs) and Credit Quality

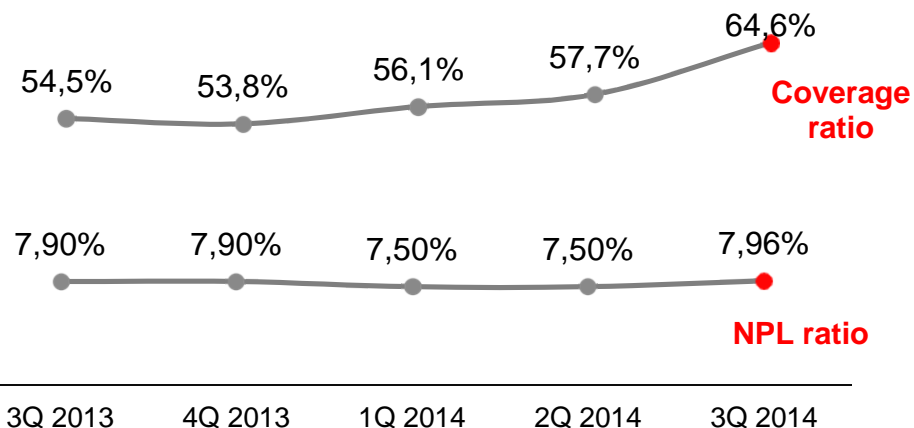
Lower Cost of Credit and Higher NPL Coverage

PLN million

LLPs and Cost of credit



NPL and Coverage ratio



NPL Sales 1-3Q, 2014

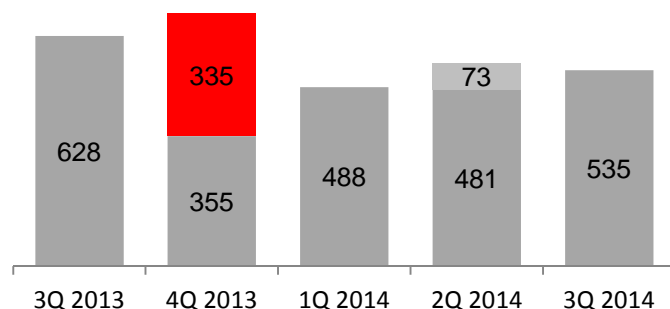
- NPL sales totaled PLN182m of which PLN 53m sold in Q3
- Ytd positive after tax impact of PLN 1.9m of which PLN - 1.0m is reflected in Q3 results

Attributable Profit

Attributable profit +10% YoY

PLN million

Attributable profit*



- Dividend income from AVIVA Group
- One-off income from revised bancassurance model (net of tax)
- Net Profit adjusted by integration costs (net of tax 19%)

1-3Q 2014 1-3Q 2013 YoY (%) QoQ (%)

Net Operating Income	2 490	2 234	11%	17%
LLPs	(552)	(552)	0%	24%
Profit before taxes	1 938	1 682	15%	16%
Tax on profit	(387)	(329)	18%	30%
Net income	1 551	1 353	15%	12%
Attributable profit	1 469	1 330	10%	2%
Effective tax rate	20,0%	19,6%		

Comment

- Attributable profit after tax + 10% YoY.

Conclusions

Market Environment & Financial System

- Economic growth slowed in response to weaker external demand (crisis in Ukraine, Russian sanctions, slowing growth in euro zone)
- Consumption and investment still rising, to some extent softening effect of lower export growth on GDP
- Inflation below zero which justified recent interest rate reduction of 0.5%
- Loan demand driven by corporate investment credit and mortgages

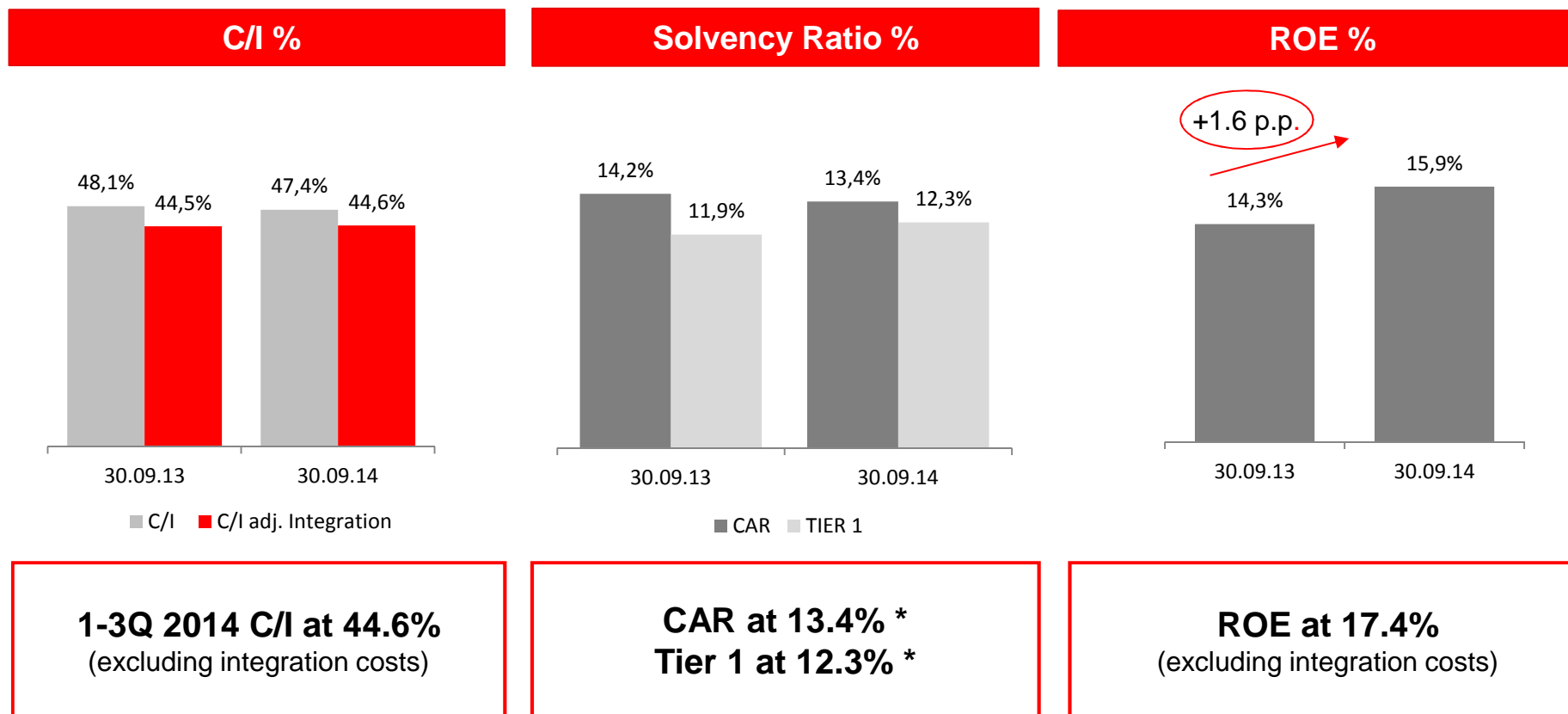
Strategy & Business

- Business strategy is focused on gathering new customers through the larger branch network and increasing loans and related fee income from the Consumer, SME, Leasing, Factoring, Business & Corporate and GBM segments.
- Sales efforts supported by marketing campaign for new and existing products
- Integration completed. Focus on boosting productivity in former Kredyt Bank branches and extracting synergies

Results

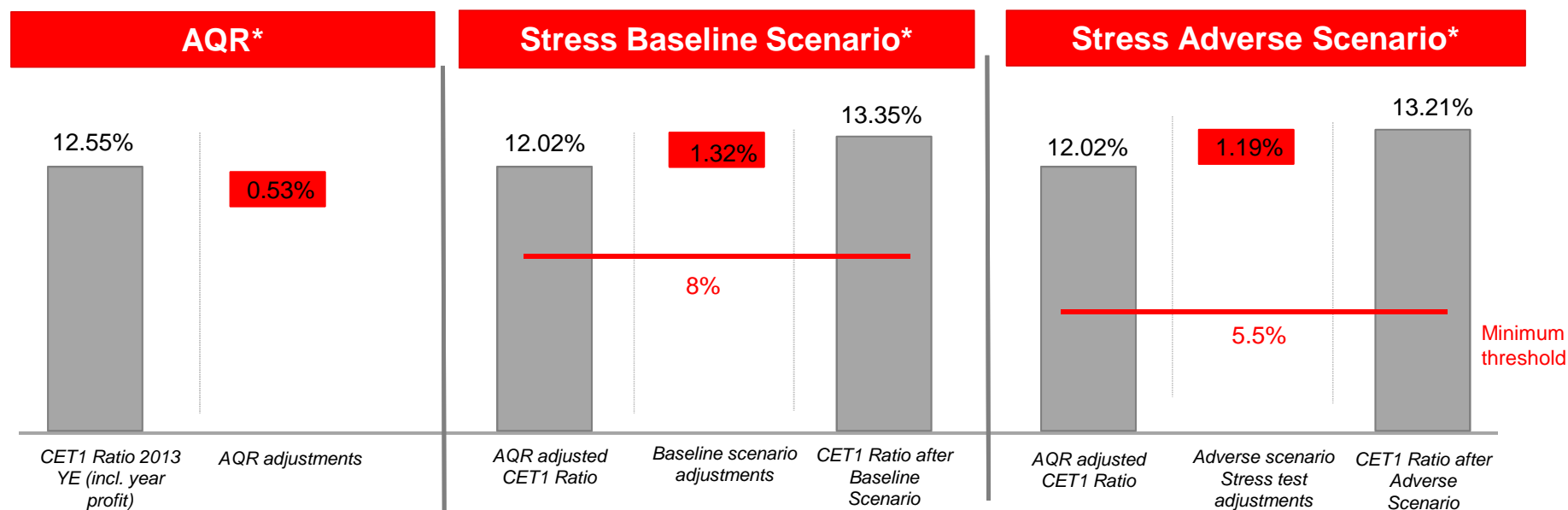
- Close management of Net Interest Income in low interest rate environment
- Solid fee generation offset by lower interchange fees, introduced in Q3
- Costs under tight control, Integration costs in line with merger assumptions
- Credit quality improving
- Attributable profit + 10% YoY and +2% QoQ.

Key Indicators



* The calculation of the capital adequacy ratio as at 30.06.2014 takes account of of the equity and total capital requirements for relevant risks using a standardised approach in line with CRD IV/CRR package, effective from 1 January 2014.

AQR & Stress Test Results



Comment

- At the end of 2013 BZ WBK's Core Tier 1 ratio was 12.55%, well above the requirements of the Financial Supervision Commission which sets the minimum Core Tier 1 level at 9%.
- The post AQR adjustment to Capital is not material and equates to an impact of 0.53% to the BZ WBK Group's Core Tier 1 capital ratio.
- Combining the AQR and stress test results (under severe adverse conditions) together, the BZ WBK Group's Core Tier 1 ratio increases by 1.19%.

Table of Contents

- Macro-economic environment and financial system
- BZ WBK Group Strategy and business
- BZ WBK Group Results

- **Appendix**

BZ WBK Group Profit & Loss Account

for the period (in PLN k):	3Q 2014	2Q 2014	1Q 2014	4Q 2013	3Q 2013	2Q 2013	1Q 2013
Interest income	1 643 323	1 264 648	1 237 445	1 240 318	1 256 948	1 329 375	1 388 562
Interest expense	(490 512)	(359 379)	(369 694)	(378 476)	(392 628)	(529 368)	(638 171)
Net interest income	1 152 811	905 269	867 751	861 842	864 320	800 007	750 391
Fee and commission income	578 507	524 621	522 437	543 924	527 242	518 411	499 845
Fee and commission expense	(95 780)	(73 456)	(80 507)	(85 421)	(82 078)	(75 210)	(68 157)
Net fee and commission income	482 727	451 165	441 930	458 503	445 164	443 201	431 688
Dividend income	353	79 759	112	665	553	57 520	-
Net trading income and revaluation	58 773	792	(6 840)	49 752	53 247	28 770	54 345
Gains (losses) from other financial securities	11 304	16 184	39 049	9 376	107 486	90 996	89 736
Net gains/(losses) on subordinated entities	-	-	-	419 011	(319)	-	-
Other operating income	46 543	86 953	100 428	16 338	9 907	24 294	23 006
Impairment losses on loans and advances	(216 044)	(173 882)	(162 007)	(177 241)	(159 150)	(196 872)	(196 038)
Operating expenses incl.:	(804 892)	(732 259)	(709 244)	(808 198)	(643 089)	(733 795)	(676 996)
<i>Bank's staff, operating expenses and management costs</i>	<i>(697 175)</i>	<i>(645 076)</i>	<i>(627 884)</i>	<i>(740 401)</i>	<i>(582 658)</i>	<i>(674 246)</i>	<i>(610 308)</i>
<i>Depreciation/amortisation</i>	<i>(82 449)</i>	<i>(70 480)</i>	<i>(70 655)</i>	<i>(51 349)</i>	<i>(53 563)</i>	<i>(57 420)</i>	<i>(56 989)</i>
<i>Other operating expenses</i>	<i>(25 268)</i>	<i>(16 703)</i>	<i>(10 705)</i>	<i>(16 448)</i>	<i>(6 868)</i>	<i>(2 129)</i>	<i>(9 699)</i>
Operating profit	731 575	633 981	571 179	830 048	678 119	514 121	476 132
Share in net profits (loss) of entities accounted for by the equity method	947	189	(100)	2 674	6 746	6 533	344
Profit before tax	732 522	634 170	571 079	832 722	684 865	520 654	476 476
Corporate income tax	(156 414)	(119 570)	(110 737)	(171 017)	(139 601)	(94 075)	(95 413)
Consolidated profit for the period	576 108	514 600	460 342	661 705	545 264	426 579	381 063
of which:							
attributable to owners of BZ WBK S.A.	515 901	504 088	449 492	651 846	537 379	419 487	373 616
attributable to non-controlling interests	60 207	10 512	10 850	9 859	7 885	7 092	7 447

BZ WBK Group Balance Sheet

	3Q 2014	2Q 2014	1Q 2014	4Q 2013	3Q 2013	2Q 2013	1Q 2013
ASSETS							
Cash and balances with central banks	5 406 209	7 039 578	5 925 534	5 149 686	5 767 930	2 498 203	5 093 574
Loans and advances to banks	3 478 761	2 092 155	4 993 336	2 212 704	2 991 521	1 583 215	1 256 493
Financial assets held for trading & hedging	3 697 458	3 656 867	3 759 412	2 666 857	2 760 309	3 207 985	3 203 227
Loans and advances to customers	84 964 651	71 496 622	70 271 352	68 132 143	69 687 638	69 810 428	67 852 228
Investment securities	26 535 786	17 517 195	21 388 238	22 090 764	20 554 714	19 936 248	21 529 590
Investments in associates and joint ventures	64 480	63 533	63 344	63 444	124 258	117 512	116 029
Intangible assets	500 947	450 784	469 934	506 792	337 880	342 941	366 700
Goodwill	2 542 325	2 542 325	2 542 325	2 542 325	1 688 516	1 688 516	1 688 516
Property, plant & equipment	681 723	591 132	605 828	632 642	601 466	610 003	641 804
Current income tax assets	-	-	-	-	-	-	-
Net deferred tax assets	964 884	566 055	535 554	476 430	684 473	765 499	661 496
Assets classified as held for sale	2 652	3 503	3 503	3 503	3 503	2 644	5 709
Investment property	14 070	14 102	14 134	14 166	14 198	15 855	15 891
Other assets	1 533 895	1 556 482	1 511 801	1 568 511	748 859	769 855	1 085 337
Total assets	130 387 841	107 590 333	112 084 295	106 059 967	105 965 265	101 348 904	103 516 594
LIABILITIES							
Deposits from central bank	-	-	-	-	-	-	-
Deposits from banks	7 787 640	7 423 986	10 003 802	6 278 797	11 342 679	8 016 541	7 056 609
Financial liabilities held for trading & hedging	2 893 834	2 225 195	1 742 762	1 644 686	1 670 357	2 172 286	2 521 721
Deposits from customers	93 022 956	77 777 112	80 114 033	78 542 982	76 188 012	74 596 252	77 109 560
Debt securities in issue	3 570 081	500 543	505 454	500 645	-	-	-
Subordinated liabilities	1 509 717	1 397 795	1 397 146	1 384 719	1 409 577	1 436 145	1 400 942
Current income tax liabilities	362 842	177 839	86 237	100 983	140 590	150 495	202 121
Other liabilities	3 564 126	3 470 734	3 359 295	3 124 212	1 466 919	1 727 909	1 407 612
Total liabilities	112 711 196	92 973 204	97 208 729	91 577 024	92 218 134	88 099 628	89 698 565
Equity							
Equity attributable to owners of BZ WBK S.A.	16 207 510	14 051 563	14 310 590	13 872 088	13 671 776	13 181 818	13 717 216
Share capital	992 345	935 451	935 451	935 451	935 451	935 451	935 451
Other reserve funds	12 310 490	10 866 660	10 137 952	10 115 745	10 794 920	10 789 877	10 114 901
Revaluation reserve	1 075 056	935 734	697 917	708 907	481 266	533 730	782 743
Retained earnings	360 138	360 138	2 089 778	129 657	129 657	129 657	1 510 505
Profit of the current period	1 469 481	953 580	449 492	1 982 328	1 330 482	793 103	373 616
Non-controlling interest in equity	1 469 135	565 566	564 976	610 855	75 355	67 458	100 813
Total equity	17 676 645	14 617 129	14 875 566	14 482 943	13 747 131	13 249 276	13 818 029
Total equity and liabilities	130 387 841	107 590 333	112 084 295	106 059 967	105 965 265	101 348 904	103 516 594

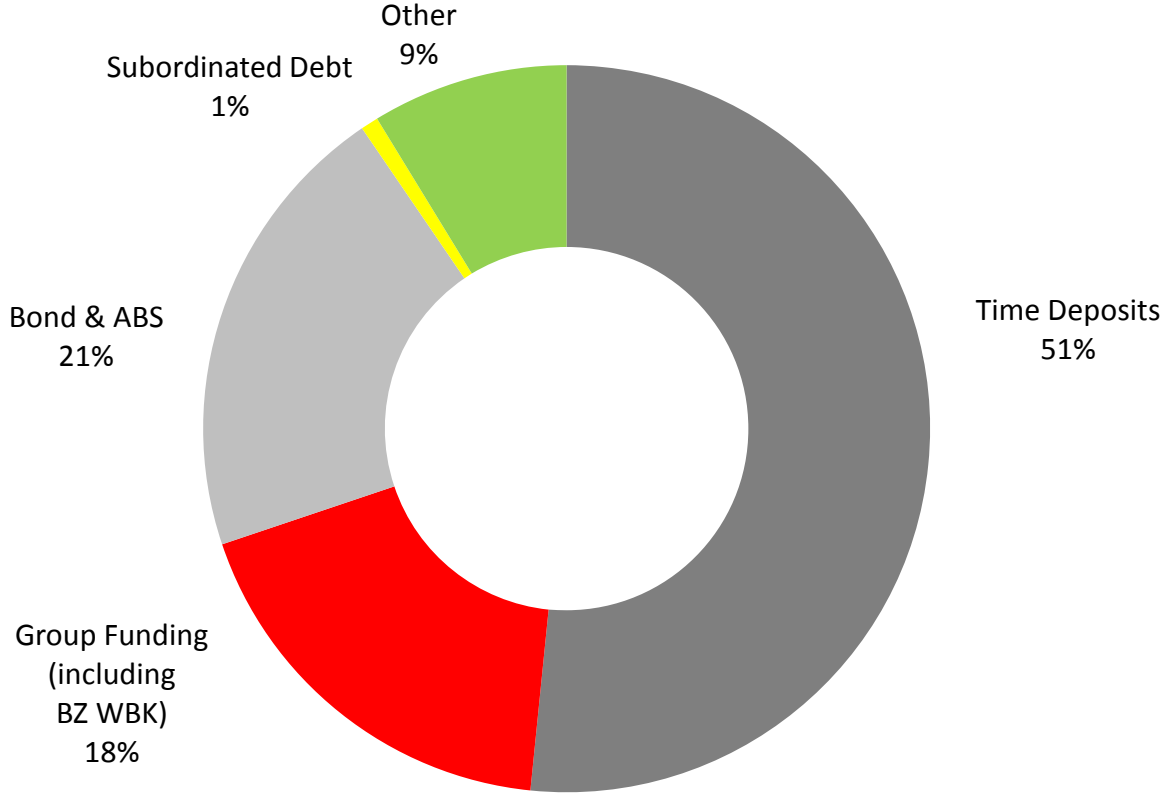
Santander Consumer Group

Key Financial Results 1-3Q 2014

PLN m	1-3Q 2013	1-3Q 2014
Assets	13 862	15 262
Net Loans	11 102	11 974
Deposits	6 593	6 516
Total equity	2 031	2 227
Net profit	337	416
L/D (%)	168,4%	183,8%
C/I (%)	50,6%	44,0%
ROE (%)	22,1%	25,2%
ROA (%)	3,2%	3,7%
CAR (%)*	13,3%	N/A
CAR (%)**	N/A	13,0%

Santander Consumer Bank Funding Profile

SCB Funding Profile as at 30.09.2014



Total 12.6bn PLN



Contact:

Eamonn Crowley
Chief Financial Officer
eamonn.crowley@bzwbk.pl

Agnieszka Dowżycka
Investor Relations Director
agnieszka.dowzycka@bzwbk.pl
Tel. +48 61 856 45 21

