

**BANK ZACHODNI WBK  
SPÓŁKA AKCYJNA  
MANAGEMENT BOARD**

**Resolution of the Bank Management Board no 87/2007  
dated 5 December 2007**

**re: approval of „Code of Best Practice for WSE Listed Companies”**

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Bearing in mind the recommendation of Giełda Papierów Wartościowych w Warszawie S.A (Warsaw Stock Exchange) to consolidate the corporate governance standards in public companies and acting pursuant § 39 of Bank Zachodni WBK Statutes, the Bank's Management Board hereby resolves the following:

§ 1

1. Management Board approves the final wording of “Code of Best Practice for WSE Listed Companies” introduced by force of the Stock Exchange Supervisory Board's Resolution no. 12/1170/2007, in the wording appended to the Resolution.
2. Management Board hereby decides to submit “Code of Best Practice for WSE Listed Companies” to the Bank's Supervisory Board for approval.

§ 2

The Resolution becomes effective upon its signature.

§ 3

The Management Board's Resolution no. 7/2005, dated 22 Feb 2005 re. approval of “Best practices in public companies in 2005” becomes hereby ineffective.

President of Management Board  
Mateusz Morawiecki